

COMPANY REGISTRATION NUMBER: 02703313

**Angel Productions Limited**  
**Filleted Unaudited Financial Statements**  
**Year Ended**  
**30th April 2018**



**Angel Productions Limited**  
**Statement of Financial Position**  
**30th April 2018**

	Note	2018 £	£	2017 £	£
<b>Fixed Assets</b>					
Tangible assets	6		1,266		1,220
<b>Current Assets</b>					
Debtors	7	14,160		2,602	
Cash at bank and in hand		<u>6,604</u>		<u>6,682</u>	
		20,764		9,284	
<b>Creditors: Amounts Falling due Within One Year</b>	8	<u>13,976</u>		<u>6,833</u>	
<b>Net Current Assets</b>			<u>6,788</u>		<u>2,451</u>
<b>Total Assets Less Current Liabilities</b>			<u>8,054</u>		<u>3,671</u>
<b>Net Assets</b>			<u>8,054</u>		<u>3,671</u>
<b>Capital and Reserves</b>					
Called up share capital			2		2
Profit and loss account			<u>8,052</u>		<u>3,669</u>
<b>Shareholder Funds</b>			<u>8,054</u>		<u>3,671</u>

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of comprehensive income has not been delivered.

For the year ending 30th April 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements were approved by the board of directors and authorised for issue on 17th October 2018, and are signed on behalf of the board by:

  
**Mr S D Engelhard**  
 Director

Company registration number: 02703313

**The notes on pages 2 to 4 form part of these financial statements.**

## 1. General Information

## 2. Statement of Compliance

### 3. Accounting Policies

The financial statements are prepared in sterling, which is the functional currency of the entity.

## Revenue Recognition

## Income Tax

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Goodwill - 10% straight line

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**Angel Productions Limited**  
**Notes to the Financial Statements (*continued*)**  
**Year Ended 30th April 2018**

**3. Accounting Policies (*continued*)**

**Tangible Assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant & Machinery                      -     25% straight line

**4. Employee Numbers**

The average number of persons employed by the company during the year amounted to 1 (2017: 1).

**5. Intangible Assets**

	<b>Goodwill £</b>
<b>Cost</b>	
At 1st May 2017 and 30th April 2018	<b><u>72,000</u></b>
<b>Amortisation</b>	
At 1st May 2017 and 30th April 2018	<b><u>72,000</u></b>
<b>Carrying amount</b>	
At 30th April 2018	<u>—</u>
At 30th April 2017	<u>—</u>

**Angel Productions Limited**  
**Notes to the Financial Statements (*continued*)**  
**Year Ended 30th April 2018**

**6. Tangible Assets**

	Plant and machinery £	Total £
<b>Cost</b>		
At 1st May 2017	12,454	12,454
Additions	<u>801</u>	<u>801</u>
<b>At 30th April 2018</b>	<u><b>13,255</b></u>	<u><b>13,255</b></u>
<b>Depreciation</b>		
At 1st May 2017	11,234	11,234
Charge for the year	<u>755</u>	<u>755</u>
<b>At 30th April 2018</b>	<u><b>11,989</b></u>	<u><b>11,989</b></u>
<b>Carrying amount</b>		
<b>At 30th April 2018</b>	<u><b>1,266</b></u>	<u><b>1,266</b></u>
At 30th April 2017	<u>1,220</u>	<u>1,220</u>

**7. Debtors**

	2018 £	2017 £
Trade debtors	<u>14,160</u>	<u>2,602</u>

**8. Creditors: amounts falling due within one year**

	2018 £	2017 £
Trade creditors	3,221	456
Corporation tax	7,210	4,090
Social security and other taxes	1,715	367
Other creditors	<u>1,830</u>	<u>1,920</u>
	<u><b>13,976</b></u>	<u><b>6,833</b></u>