

**GENESIS PATTERNS LIMITED**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

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FOR THE YEAR ENDED 30TH JUNE 2019

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**GENESIS PATTERNS LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30TH JUNE 2019**

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**DIRECTORS:**

P Crawley  
Ms S B Brewer  
J Foster

**REGISTERED OFFICE:**

Dockfield Road  
Shipley  
Bradford  
West Yorkshire  
BD17 7AZ

**REGISTERED NUMBER:**

02703057 (England and Wales)

**ACCOUNTANTS:**

Wilkinson and Partners  
Chartered Accountants  
Fairfax House  
6a Mill Field Road  
Cottingley Business Park  
Bradford  
West Yorkshire  
BD16 1PY

**BALANCE SHEET**  
**30TH JUNE 2019**

	Notes	2019 £	£	2018 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		<b>170,954</b>		177,703
<b>CURRENT ASSETS</b>					
Stocks		<b>29,483</b>		41,982	
Debtors	5	<b>471,145</b>		402,772	
Cash at bank and in hand		<b>172,998</b>		218,838	
		<b>673,626</b>		663,592	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<b>224,881</b>		228,321	
<b>NET CURRENT ASSETS</b>			<b>448,745</b>		435,271
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>619,699</b>		612,974
<b>CREDITORS</b>					
Amounts falling due after more than one year	7		<b>(9,283)</b>		(100)
<b>PROVISIONS FOR LIABILITIES</b>	8		<b>(31,128)</b>		(32,113)
<b>NET ASSETS</b>			<b>579,288</b>		580,761
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		<b>100</b>		100
Retained earnings	10		<b>579,188</b>		580,661
<b>SHAREHOLDERS' FUNDS</b>			<b>579,288</b>		580,761

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**BALANCE SHEET - continued  
30TH JUNE 2019**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 22nd August 2019 and were signed on its behalf by:

Ms S B Brewer - Director

J Foster - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2019

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1. **STATUTORY INFORMATION**

Genesis Patterns Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 58 (2018 - 43) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
<b>COST</b>				
At 1st July 2018	810,883	14,366	-	825,249
Additions	34,895	279	973	36,147
At 30th June 2019	<u>845,778</u>	<u>14,645</u>	<u>973</u>	<u>861,396</u>
<b>DEPRECIATION</b>				
At 1st July 2018	639,887	7,659	-	647,546
Charge for year	41,178	1,397	321	42,896
At 30th June 2019	<u>681,065</u>	<u>9,056</u>	<u>321</u>	<u>690,442</u>
<b>NET BOOK VALUE</b>				
At 30th June 2019	<u>164,713</u>	<u>5,589</u>	<u>652</u>	<u>170,954</u>
At 30th June 2018	<u>170,996</u>	<u>6,707</u>	<u>-</u>	<u>177,703</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	311,584	319,537
Other debtors	918	918
Prepayments and accrued income	<u>158,643</u>	<u>82,317</u>
	<u>471,145</u>	<u>402,772</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019	2018
	£	£
Hire purchase contracts	2,717	-
Trade creditors	190,524	127,030
Tax	436	4,726
Social security and other taxes	14,110	17,678
VAT	10,761	9,448
Other creditors	4,017	3,000
Directors' current accounts	313	234
Accrued expenses	2,003	66,205
	<u>224,881</u>	<u>228,321</u>

Loans from directors are provided interest free and are repayable on demand.

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2019	2018
	£	£
Preference shares	100	100
Hire purchase contracts	9,183	-
	<u>9,283</u>	<u>100</u>

Amounts falling due in more than five years:

Repayable otherwise than by instalments		
Preference shares	<u>100</u>	<u>100</u>

8. PROVISIONS FOR LIABILITIES

	2019	2018
	£	£
Deferred tax	<u>31,128</u>	<u>32,113</u>

	Deferred tax
	£
Balance at 1st July 2018	32,113
Accelerated capital allowances	(985)
Balance at 30th June 2019	<u>31,128</u>

The deferred tax relates wholly to accelerates capital allowances.



NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2019

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2019	2018
Number:	Class:		£	£
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

10. RESERVES

	Retained earnings £
At 1st July 2018	580,661
Profit for the year	127
Dividends	<u>(1,600)</u>
At 30th June 2019	<u>579,188</u>

11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is P Crawley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.