

GENESIS PATTERNS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

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FOR THE YEAR ENDED 30 JUNE 2016**

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GENESIS PATTERNS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 JUNE 2016

DIRECTORS:

P Crawley
Ms S B Brewer
J Foster

REGISTERED OFFICE:

Dockfield Road
Shipley
Bradford
West Yorkshire
BD17 7AZ

REGISTERED NUMBER:

02703057 (England and Wales)

ACCOUNTANTS:

Wilkinson and Partners
Chartered Accountants
Fairfax House
6a Mill Field Road
Cottingley Business Park
Bradford
West Yorkshire
BD16 1PY

**ABBREVIATED BALANCE SHEET
30 JUNE 2016**

	Notes	30.6.16 £	£	30.6.15 £	£
FIXED ASSETS					
Tangible assets	2		116,902		102,985
CURRENT ASSETS					
Stocks		41,256		81,437	
Debtors		477,843		490,434	
Cash at bank and in hand		53,035		60,912	
		572,134		632,783	
CREDITORS					
Amounts falling due within one year		135,012		279,734	
NET CURRENT ASSETS			437,122		353,049
TOTAL ASSETS LESS CURRENT LIABILITIES			554,024		456,034
CREDITORS					
Amounts falling due after more than one year	3		(19,079)		(38,211)
PROVISIONS FOR LIABILITIES			(20,797)		(10,565)
NET ASSETS			514,148		407,258
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			514,048		407,158
SHAREHOLDERS' FUNDS			514,148		407,258

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
30 JUNE 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 31 August 2016 and were signed on its behalf by:

Ms S B Brewer - Director

J Foster - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2016

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 July 2015	648,312
Additions	43,142
At 30 June 2016	<u>691,454</u>
DEPRECIATION	
At 1 July 2015	545,327
Charge for year	29,225
At 30 June 2016	<u>574,552</u>
NET BOOK VALUE	
At 30 June 2016	<u>116,902</u>
At 30 June 2015	<u>102,985</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 JUNE 2016

3. CREDITORS

Creditors include the following debts falling due in more than five years:

	30.6.16	30.6.15
	£	£
Repayable otherwise than by instalments	<u>100</u>	<u>100</u>

Details of shares shown as liabilities are as follows:

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Preference shares	£1.00	<u>100</u>	<u>100</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.6.16	30.6.15
			£	£
100	Ordinary shares	£1.00	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.