

Company Registration No 2702856 (England and Wales)

THE DARWIN SUPPLY COMPANY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2007



THE DARWIN SUPPLY COMPANY LIMITED

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THE DARWIN SUPPLY COMPANY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 30 SEPTEMBER 2007

	Notes	2007 £	£	2006 £	£
Fixed assets					
Tangible assets	2		16,589		21,549
Current assets					
Stocks		72,171		67,370	
Debtors		37,786		45,420	
		<u>109,957</u>		<u>112,790</u>	
Creditors, amounts falling due within one year		<u>(199,138)</u>		<u>(201,792)</u>	
Net current liabilities			<u>(89,181)</u>		<u>(89,002)</u>
Total assets less current liabilities			<u>(72,592)</u>		<u>(67,453)</u>
Creditors, amounts falling due after more than one year	3		<u>(1,960)</u>		<u>(30,862)</u>
			<u>(74,552)</u>		<u>(98,315)</u>
Capital and reserves					
Called up share capital	4		100		100
Profit and loss account			<u>(74,652)</u>		<u>(98,415)</u>
Shareholders' funds			<u>(74,552)</u>		<u>(98,315)</u>

THE DARWIN SUPPLY COMPANY LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 SEPTEMBER 2007

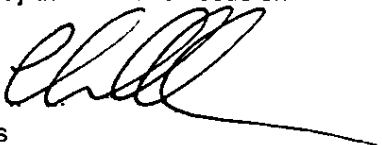
In preparing these abbreviated accounts

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985,
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Board for issue on

28th March 2008



G Williams
Director

THE DARWIN SUPPLY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2007

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The balance sheet has a net deficit of £74,552 (2006 £98,315) The principal creditors however are the directors who are owed £38,240 (2006 £49,082) by the company The directors do not intend to pay back the amounts they are owed until there are sufficient funds within the company to do so On this basis the directors consider it appropriate to prepare the accounts on a going concern basis

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Plant and machinery	25% reducing balance basis
Fixtures, fittings & equipment	25% reducing balance basis

1.4 Stock

Stock is valued at the lower of cost and net realisable value

1.5 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction All differences are taken to profit and loss account

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2006	108,233
Additions	575
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At 30 September 2007	108,808
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Depreciation	
At 1 October 2006	86,685
Charge for the year	5,534
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At 30 September 2007	92,219
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Net book value	
At 30 September 2007	16,589
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At 30 September 2006	21,549
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THE DARWIN SUPPLY COMPANY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2007

3 Creditors, amounts falling due after more than one year

The aggregate amount of creditors for which security has been given amounted to £23,106 (2006 - £32,395)

4 Share capital	2007	2006
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>

5 Transactions with directors

Included in other creditors due within one year is an interest-free loan from the directors of £38,240 (2006 £49,082)