

Companies House

Abbreviated Unaudited Accounts for the Year Ended 31 March 2014

for

Cromford Properties Limited

THURSDAY



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18/12/2014

#445

COMPANIES HOUSE

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for the Year Ended 31 March 2014

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Cromford Properties Limited

Company Information  
for the Year Ended 31 March 2014

**DIRECTORS:**

N George  
Mrs L Thomas

**SECRETARY:**

N George

**REGISTERED OFFICE:**

44, Crouch Hall Lane,  
Redbourn.  
St Albans.  
Hertfordshire  
AL3 7EU

**REGISTERED NUMBER:**

02702393 (England and Wales)

**ACCOUNTANTS:**

Malcolm Heap  
RCN Advisory Services  
44, Crouch Hall Lane,  
Redbourn.  
St Albans  
Hertfordshire  
AL3 7EU

**Abbreviated Balance Sheet**  
**31 March 2014**

	Notes	31.3.14 £	£	31.3.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		1,259,728
<b>CURRENT ASSETS</b>					
Stocks		1,280,915		21,187	
Debtors		132		507	
Cash at bank		17,188		19,283	
		<u>1,298,235</u>		<u>40,977</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>1,500</u>		<u>2,050</u>	
<b>NET CURRENT ASSETS</b>			<u>1,296,735</u>		<u>38,927</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,296,735</u>		<u>1,298,655</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>1,379,519</u>		<u>1,363,220</u>
<b>NET LIABILITIES</b>			<u>(82,784)</u>		<u>(64,565)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		100
Profit and loss account			<u>(82,884)</u>		<u>(64,665)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(82,784)</u>		<u>(64,565)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)



Abbreviated Balance Sheet - continued

31 March 2014

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 December 2014 and were signed on its behalf by:

A handwritten signature in black ink, appearing to be 'N. George', written in a cursive style.

N George - Director

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on cost

**Work in progress**

Work in Progress is valued at the lower of cost and net realisable value.

2. **TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 April 2013	1,260,656
Reclassification/transfer	(1,259,728)
At 31 March 2014	<u>928</u>
<b>DEPRECIATION</b>	
At 1 April 2013	
and 31 March 2014	<u>928</u>
<b>NET BOOK VALUE</b>	
At 31 March 2014	<u>-</u>
At 31 March 2013	<u><u>1,259,728</u></u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.14 £	31.3.13 £
100	Ordinary	£1	<u>100</u>	<u>100</u>





Cromford Properties Limited

Report of the Accountants to the Directors of  
Cromford Properties Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2014 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Malcolm Heap  
RCN Advisory Services  
44, Crouch Hall Lane,  
Redbourn.  
St Albans  
Hertfordshire  
AL3 7EU

5 December 2014

There is a large number of people who are not yet registered.

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