

# Christine Pirrie Limited

Unaudited Filleted Financial Statements  
for the Year Ended 30 April 2023

# **Christine Pirrie Limited**

## **Contents**

Company Information	<u>1</u>
Balance Sheet	<u>2</u>
Notes to the Unaudited Financial Statements	<u>3 to 6</u>

# **Christine Pirrie Limited**

## **Company Information**

**Director** Dr Nancy May Guttridge-Smith

**Company secretary** Mr David Russell Smith

**Registered office** 7/8 Maiden Lane  
Stamford  
Lincolnshire  
PE9 2AZ

**Christine Pirrie Limited**  
**(Registration number: 02702069)**  
**Balance Sheet as at 30 April 2023**

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible Assets	<u>4</u>	11,907	15,731
<b>Current assets</b>			
Stocks	<u>5</u>	16,877	16,017
Debtors	<u>6</u>	13,414	32,012
Cash at bank and in hand		18,691	5,446
		48,982	53,475
<b>Creditors:</b> Amounts falling due within one year	<u>7</u>	(70,264)	(64,609)
<b>Net current liabilities</b>		(21,282)	(11,134)
<b>Total assets less current liabilities</b>		(9,375)	4,597
<b>Provisions for liabilities</b>		(4,873)	(4,873)
<b>Net liabilities</b>		(14,248)	(276)
<b>Capital and Reserves</b>			
Called up share capital	<u>8</u>	55,080	55,080
Retained Earnings		(69,328)	(55,356)
Shareholders' deficit		(14,248)	(276)

For the financial year ending 30 April 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime. As permitted by section 444 (5A) of the Companies Act 2006, the director has not delivered to the registrar a copy of the Profit and Loss Account.

Approved and authorised by the director on 30 January 2024

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Dr Nancy May Guttridge-Smith  
Director

# **Christine Pirrie Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **1 General information**

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

7/8 Maiden Lane  
Stamford  
Lincolnshire  
PE9 2AZ  
United Kingdom

These financial statements were authorised for issue by the director on 30 January 2024.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A smaller entities - 'The Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland' and the Companies Act 2006 (as applicable to companies subject to the small companies' regime).

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Tangible Assets**

Tangible Assets are stated in the balance sheet at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Fixtures and fittings	25% reducing balance
Office equipment	25% reducing balance

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

# **Christine Pirrie Limited**

## **Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023**

### **Trade Debtors**

Trade Debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business. Trade Debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of trade debtors is established when there is objective evidence that the company will not be able to collect all amounts due according to the original terms of the receivables.

### **Stocks**

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell. Cost is determined using the first-in, first-out (FIFO) method.

The cost of finished goods and work in progress comprises direct materials and, where applicable, direct labour costs and those overheads that have been incurred in bringing the inventories to their present location and condition. At each reporting date, stocks are assessed for impairment. If stocks are impaired, the carrying amount is reduced to its selling price less costs to complete and sell; the impairment loss is recognised immediately in profit or loss.

### **Trade Creditors**

Trade Creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade Creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 12 (2022 - 12).

# Christine Pirrie Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

### 4 Tangible Assets

	Fixtures and fittings £	Plant and machinery £	Office equipment £	Total £
<b>Cost or valuation</b>				
At 1 May 2022	194,977	45,242	36,499	276,718
Additions	-	-	147	147
At 30 April 2023	194,977	45,242	36,646	276,865
<b>Depreciation</b>				
At 1 May 2022	188,715	41,271	31,001	260,987
Charge for the year	1,566	993	1,412	3,971
At 30 April 2023	190,281	42,264	32,413	264,958
<b>Carrying amount</b>				
At 30 April 2023	4,696	2,978	4,233	11,907
At 30 April 2022	6,262	3,971	5,498	15,731

### 5 Stocks

	2023 £	2022 £
Finished goods and goods for resale	(58,500)	-
Other inventories	75,377	16,017
	16,877	16,017

### 6 Debtors

	2023 £	2022 £
<b>Current</b>		
Trade Debtors	10,308	18,236
Prepayments	-	9,139
Other debtors	3,106	4,637
	13,414	32,012

### 7 Creditors

**Creditors: amounts falling due within one year**

# Christine Pirrie Limited

## Notes to the Unaudited Financial Statements for the Year Ended 30 April 2023

	2023 £	2022 £
<b>Due within one year</b>		
Trade Creditors	32,389	31,500
Taxation and social security	35,386	30,612
Accruals and deferred income	1,068	1,068
Other creditors	1,421	1,429
	<u>70,264</u>	<u>64,609</u>

### 8 Share capital

#### Allotted, called up and fully paid shares

	2023		2022	
	No.	£	No.	£
Ordinary of £1 each	55,080	55,080	55,080	55,080



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.