

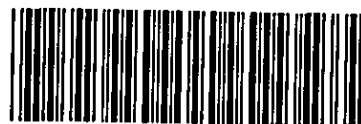
CPCR LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

WEDNESDAY



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03/10/2012

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COMPANIES HOUSE

**ABBREVIATED BALANCE SHEET
AS AT 31 MARCH 2012**

| | Note | £ | 2012 £ | £ | 2011 £ |
|---|------|------------------|----------------|------------------|----------------|
| FIXED ASSETS | | | | | |
| Intangible assets | 2 | | 339,110 | | 365,195 |
| Tangible assets | 3 | | 3,353 | | 13,921 |
| | | | <u>342,463</u> | | <u>379,116</u> |
| CURRENT ASSETS | | | | | |
| Debtors | | 277,317 | | 265,342 | |
| Cash at bank and in hand | | 360,834 | | 351,558 | |
| | | <u>638,151</u> | | <u>616,900</u> | |
| CREDITORS: amounts falling due within one year | | <u>(151,702)</u> | | <u>(198,890)</u> | |
| NET CURRENT ASSETS | | | <u>486,449</u> | | <u>418,010</u> |
| NET ASSETS | | | <u>828,912</u> | | <u>797,126</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 4 | | 40,161 | | 40,161 |
| Capital redemption reserve | | | 513,172 | | 513,172 |
| Profit and loss account | | | 275,579 | | 243,793 |
| SHAREHOLDERS' FUNDS | | | <u>828,912</u> | | <u>797,126</u> |

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 March 2012 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 September 2012



J A Charteris
Director

The notes on pages 2 to 4 form part of these financial statements

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 GOING CONCERN

The company has cash resources and has no requirement for external funding. The directors have a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. They continue to believe the going concern basis of accounting appropriate in preparing the annual financial statements.

1.3 TURNOVER

Turnover represents amounts chargeable to clients for services provided during the year excluding VAT. Turnover is recognised when a right to consideration has been obtained through performance under each contract. Consideration accrues as contract activity progresses by reference to the volume of work performed. Turnover is not recognised where the right to receive payment is contingent on events outside the control of the company.

Unbilled revenue is included in debtors as "amounts recoverable on contracts". Amounts billed on account in excess of the amounts recognised as revenue are included in creditors, amounts due in one year.

1.4 INTANGIBLE FIXED ASSETS AND AMORTISATION

Goodwill is the difference between amounts paid on the acquisition of a business and the fair value of the identifiable assets and liabilities. It is amortised to the Profit and Loss Account over its estimated economic life.

| | |
|----------|--------------------------|
| Goodwill | - 20 years straight line |
|----------|--------------------------|

1.5 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

| | |
|---------------------|------------------------------|
| Fixtures & fittings | - 4 years straight line |
| Computer equipment | - 2 to 3 years straight line |

1.6 LEASING AND HIRE PURCHASE

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the lease term and their useful lives. Assets acquired by hire purchase are depreciated over their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the Profit and Loss Account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

1 ACCOUNTING POLICIES (continued)

1.7 DEFERRED TAXATION

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse

Deferred tax assets and liabilities are not discounted

1.8 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year

1.9 FINANCIAL INSTRUMENTS

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

2. INTANGIBLE FIXED ASSETS

| | £ |
|-----------------------------------|---------|
| COST | |
| At 1 April 2011 and 31 March 2012 | 521,705 |
| AMORTISATION | |
| At 1 April 2011 | 156,510 |
| Charge for the year | 26,085 |
| At 31 March 2012 | 182,595 |
| NET BOOK VALUE | |
| At 31 March 2012 | 339,110 |
| At 31 March 2011 | 365,195 |

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012**

3. TANGIBLE FIXED ASSETS

| | £ |
|-----------------------|--------|
| COST | |
| At 1 April 2011 | 63,098 |
| Additions | 1,963 |
| | <hr/> |
| At 31 March 2012 | 65,061 |
| | <hr/> |
| DEPRECIATION | |
| At 1 April 2011 | 49,177 |
| Charge for the year | 12,531 |
| | <hr/> |
| At 31 March 2012 | 61,708 |
| | <hr/> |
| NET BOOK VALUE | |
| At 31 March 2012 | 3,353 |
| | <hr/> |
| At 31 March 2011 | 13,921 |
| | <hr/> |

4. SHARE CAPITAL

| | 2012 £ | 2011 £ |
|---|-----------|-----------|
| ALLOTTED, CALLED UP AND FULLY PAID | | |
| 40,161 Ordinary shares shares of £1 each | 40,161 | 40,161 |
| | <hr/> | <hr/> |