

STEP D29

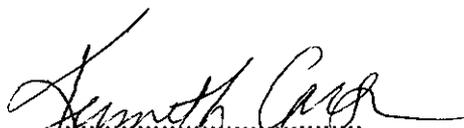
Company number
2701093

THE COMPANIES ACT 1985
COMPANY LIMITED BY SHARES
WRITTEN RESOLUTION OF
PRIMARK INFORMATION SERVICES U.K. LIMITED

By a written resolution dated 20th December, 2000 the sole member of the company agreed to the following resolution being passed:

THAT:

- (1) the regulations set out in the printed document attached hereto be adopted as the articles of association of the company in substitution for all existing articles of association of the company;
- (2) the authorised share capital of the company be increased by £465,000,000 to £515,000,000 by the creation of an additional 465,000,000 fixed-rate preference shares of £1 each; and
- (3) the directors be generally and unconditionally authorised for the purposes of section 80 of the Companies Act 1985 to allot, or to grant any right to subscribe for or to convert any security into, shares in the company up to a maximum nominal amount of £506,000,000 at any time or times during the period from the date of the passing of this resolution up to and including 30th November, 2005 on which date the authority given by this resolution shall expire and such authority shall allow the company to make an offer or agreement before the expiry of the authority which would or might require shares to be allotted, or rights to subscribe for or to convert any security into shares to be granted, after the expiry of the authority.


For Primark Holding



CO:805827.1

THE COMPANIES ACTS 1985 AND 1989

COMPANY LIMITED BY SHARES

ARTICLES OF ASSOCIATION

of

PRIMARK INFORMATION SERVICES U.K. LIMITED¹

1 **Preliminary**

1.1 In these Articles:²

"**the Act**" means the Companies Act 1985 (as amended).

"**Table A**" means Table A in the Companies (Tables A to F) Regulations 1985 as amended by the Companies (Tables A to F) (Amendment) Regulations 1985. References to regulations are to the regulations in Table A.

"**the Statutes**" means the Act and any statutory modification or re-enactment thereof for the time being in force and every other Act for the time being in force concerning companies and affecting the Company.

1.2 Subject as hereinafter provided, the regulations contained in Table A shall apply to the Company.

1.3 Regulations 8, 24, 38, 39, 73 to 78 inclusive, 87 and 118 shall not apply to the Company, but the Articles hereinafter contained and the remaining regulations of Table A, subject to the modifications hereinafter expressed, shall constitute the regulations of the Company.

2 **Shares**

2.1 The authorised share capital of the company is £515,000,000, divided into 50,000,000 Ordinary Shares of £1 each and 465,000,000 5.5 per cent non-participating fixed-rate preferred voting Shares of £1 each (the "Preference Shares").

2.2 (a) A Preference Share shall confer on the holder the right:

- (i) to receive, out of the profits of the Company available for distribution and resolved to be distributed and in priority to the holders of any other class of shares in the capital of the Company, a fixed cumulative preferential dividend at the rate of 5.5 per cent per annum on the capital for the time being paid up on that share, to be paid on 31st December in each year except that the first payment will be made on 31st December, 2001 in respect of the period from the date of allotment of the shares to that date;

¹ By a special resolution of the Company passed on 27th August 1992 the name of the Company was changed from Stickhold Limited to Primark Information Services U.K. Limited

² These Articles were adopted by the Company following a special resolution of the Company passed on 20th December, 2000.

- (ii) on a winding-up or other return of capital, to receive, in priority to the holders of any other class of shares in the capital of the Company, repayment in full of the capital paid up on the share and payment of a sum equal to any arrears of accruals of the fixed cumulative preferential dividend on that share, whether or not earned or declared, calculated down to the date of the return of capital.
- (b) A Preference Share shall not confer on the holder any further or other right to participate in the profits or assets of the Company.
- (c) A Preference Share shall confer on the holder the right to receive notice of and to attend and vote either in person or by proxy at any General Meeting and the holders of the Preference Shares shall be entitled to cast as a class 55 per cent of the total votes cast at any General Meeting.
- (d)
 - (i) The Company shall (subject to the provisions of the Statutes) redeem all or some only of the Preference Shares, each in full for an amount equal to the capital paid up on the share and payment of a sum equal to any arrears of accruals of the fixed cumulative preferential dividend on that share, whether or not earned or declared, calculated down to the date of redemption, following receipt by the Company of a notice given at any time from the day five years after the date of the adoption of these articles of association and before the expiration of 19 years after the date of the adoption of these articles of association requesting redemption signed by or on behalf of a holder or holders of the Preference Shares. The Company shall be obliged to issue a notice of redemption to the relevant holder or holders of the Preference Shares within seven days of the said holder or holders giving the said notice requesting redemption.
 - (ii) The Company shall be entitled at any time from the day five years after the date of the adoption of these articles of association and before the expiration of 19 years after the date of the adoption of these articles of association (subject to the provision of the Statutes) on giving notice of redemption to the relevant holder or holders of the Preference Shares to redeem all or some only of the Preference Shares, each in full for an amount equal to the capital paid up on the share and payment of a sum equal to any arrears of accruals of the fixed cumulative preferential dividend on that share, whether or not earned or declared, calculated down to the date of redemption.
 - (iii) A notice of redemption given by the Company shall be in writing and shall fix the time and place for the redemption which shall be seven days in advance or such lesser period as the relevant holder or holders may agree and shall specify the particular shares to be redeemed. Subject to the provisions of the Statutes, if redemption is to take place pursuant to a notice requesting redemption given by a holder or holders of the Preference Shares, the particular shares to be redeemed shall be those shares specified in the said notice given by the said holder or holders. At the time and place fixed for redemption, the relevant holder or holders of the Preference Shares to be redeemed shall be bound to deliver to the Company the certificate or certificates for such shares for cancellation, and thereupon the Company shall pay to (or to the order of) such holder or holders all the monies payable in respect of the redemption of such shares (such payment being made through a

bank if the Company shall think fit) and shall cancel the certificate or certificates so delivered.

- (iv) If any holder of any Preference Shares shall fail or refuse to deliver up the certificate or certificates for any shares liable to be redeemed under the foregoing provisions of this paragraph, the Company may retain the relevant redemption monies until delivery up of such certificate or certificates or of an indemnity in respect thereof satisfactory to the Company but shall within seven days after such delivery pay the relevant redemption monies to such holder.

- 2.3 Subject to the provisions of Article 2.5 and to any directions which may be given by the Company in general meeting, the Directors may unconditionally exercise the power of the Company to allot relevant securities (within the meaning of section 80(2) of the Act) and without prejudice to the generality of the foregoing any shares unissued at the date of incorporation of the Company and any shares hereafter created shall be under the control of the Directors, who may allot, grant options over or otherwise dispose of the same to such persons (including the Directors themselves) on such terms and at such times as they may think proper, provided that no shares shall be issued at a discount.
- 2.4 The maximum nominal amount of share capital which or in respect of which the Directors may allot, grant options or subscription or conversion rights, create, deal or otherwise dispose of in accordance with this Article shall be £498,775,957 or such other amount as shall be authorised by the Company in general meeting.
- 2.5 The authority conferred on the Directors by Articles 2.3 and 2.4 shall expire on the day preceding the fifth anniversary of the date of the adoption of these articles.
- 2.6 The provisions of section 89(1) of the Act shall not apply to the Company.
- 2.7 Subject to the provisions of the Act any share may, with the sanction of a Special Resolution, be issued on the terms that it is, or at the option of the Company or of the holder of such share is liable, to be redeemed. The date on or by which, or dates between which, the share is to be or may be redeemed shall be fixed by the Directors before the share is issued and the amount payable on redemption of such share shall be such amount as is specified in the Special Resolution sanctioning its issue.

3. **General meetings**

- 3.1 The words "seven weeks" shall be substituted for the words "eight weeks" in regulation 37.
- 3.2 An annual general meeting and an extraordinary general meeting called for the passing of a special resolution or an elective resolution or a resolution appointing a person as a Director shall be called by at least 21 clear days' notice. All other extraordinary general meetings shall be called by at least 14 days' notice but a general meeting, other than one called for the passing of an elective resolution, may be called by shorter notice if it is so agreed:
- (a) in the case of an annual general meeting, by all the members entitled to attend and vote thereat; and
- (b) in the case of any other meeting, by a majority in number of the members having a right to attend and vote being a majority together holding not less than 95 per cent. in nominal value of the shares giving that right or such lesser percentage not being less

than 90 per cent., as may be specified in or pursuant to any elective resolution passed by the Company.

The notice shall specify the time and place of the meeting, the general nature of the business to be transacted and the terms of any resolution to be proposed at it and, in the case of an annual general meeting, shall specify the meeting as such.

Subject to the provisions of these Articles and to any restrictions imposed on any shares, the notice shall be given to all members, to all persons entitled to a share in consequence of the death or bankruptcy of a member and to the Directors and the auditors.

- 3.3 Regulation 40 shall be modified by the insertion at the end of that regulation of the following proviso: ", provided that if the Company has only a single member, the quorum shall be one such person."
- 3.4 Regulation 41 shall be modified by the insertion at the end of that regulation of the following sentence: "If at the adjourned meeting a quorum is not present within half an hour from the time appointed for the meeting, the meeting shall be dissolved."
- 3.5 A poll may be demanded at any general meeting by the Chairman or by any member present in person or by proxy and entitled to vote. Regulation 46 shall be modified accordingly.
- 3.6 A resolution in writing in accordance with regulation 53 shall be deemed to have been duly executed on behalf of a corporation if signed by one of its directors or its secretary. In the case of a share held by joint holders the signature of any one of them on behalf of all such joint holders shall be sufficient for the purposes of that regulation. The Directors shall cause a record of each resolution in writing, and of the signatures to it, to be entered in a book in the same way as minutes of proceedings of a general meeting of the Company and to be signed by a Director or the secretary of the Company.
- 3.7 Before a resolution in writing is executed, the Company, if it is required by section 381B of the Act to do so:
- (a) shall send a copy of the proposed resolution to the auditors; and
 - (b) shall ensure that the resolution is not passed unless either it has received the auditors' notification in the terms of section 381B(3)(a) of the Act or the period for giving a notice under section 381B(2) has expired without any notice having been given to the Company by the auditors in accordance with the sub-section.
- 3.8 A proxy shall be entitled to vote on a show of hands and regulation 54 shall be modified accordingly.

4. **Directors**

- 4.1 The first Directors shall be appointed in writing by completion of the statement required to be delivered for registration by section 10 of the Act.

5. **Powers and duties of Directors**

- 5.1 Subject to the provisions of the Statutes, a Director may be interested directly or indirectly in any contract or arrangement or in any proposed contract or arrangement with the Company or with any other company in which the Company may be interested and he may hold and be

remunerated in respect of any office or place of profit (other than the office of auditor of the Company or any subsidiary thereof) under the Company or any such other company and he or any firm of which he is a member may act in a professional capacity for the Company or any such other company and be remunerated therefor. Notwithstanding his interest a Director may vote on any matter in which he is interested and be included for the purpose of a quorum at any meeting at which the same is considered and he may retain for his own benefit all profits and advantages accruing to him. Regulation 94 shall be modified accordingly.

5.2 The Directors may exercise all the powers of the Company contained in Clause 3(bb) of the Memorandum of Association of the Company.

6. **Appointment, removal and disqualification of Directors**

6.1 Without prejudice to the powers of the Company under section 303 of the Act to remove a Director by Ordinary Resolution, the holder or holders for the time being of more than one half of the issued Ordinary Shares of the Company shall have the power from time to time and at any time to appoint any person or persons as a Director or Directors and to remove from office any Director howsoever appointed. Any such appointment or removal shall be effected by an instrument in writing signed by the member or members making the same or in the case of a member being a corporation signed on its behalf by one of its directors or its secretary and shall take effect upon lodgment at the registered office of the Company.

6.2 The office of a Director shall be vacated if he is removed from office under Article 6.1. Regulation 81 shall be modified accordingly.

6.3 Unless and until otherwise determined by the Company by Ordinary Resolution, either generally or in any particular case, no Director shall vacate or be required to vacate his office as a Director on or by reason of his attaining or having attained the age of 70, and any person proposed to be appointed a Director shall be capable of being appointed as a Director notwithstanding that he has attained the age of 70, and no special notice need be given of any resolution for the appointment as a Director of a person who shall have attained the age of 70, and it shall not be necessary to give to the members notice of the age of any Director or person proposed to be appointed as such.

7. **Rotation of Directors**

7.1 The Directors shall not be liable to retire by rotation, and accordingly the second and third sentences of regulation 79 shall be deleted.

8. **Alternate Directors**

8.1 Any appointment or removal of an alternate Director made under Table A shall be delivered at the registered office of the Company. In regulation 65 the words "approved by resolution of the directors and" shall be deleted.

8.2 If his appointor is for the time being absent from the United Kingdom or otherwise not available the signature of an alternate Director to any resolution in writing of the Directors shall be as effective as the signature of his appointor. An alternate Director shall be deemed to be a Director for the purpose (inter alia) of signing instruments to which the seal is affixed; and regulation 101 shall be modified accordingly.

8.3 An alternate Director shall be entitled to contract and be interested in and benefit from contracts or arrangements with the Company and to be repaid expenses and to be indemnified

to the same extent mutatis mutandis as if he were a Director, but he shall not be entitled to receive from the Company in respect of his appointment as alternate Director any remuneration, except only such part (if any) of the remuneration otherwise payable to his appointor as such appointor may by notice in writing to the Company from time to time direct.

9. **Proceedings of Directors**

9.1 Any Director or member of a committee of the Directors may participate in a meeting of the Directors or such committee by means of conference telephone or similar communications equipment whereby all persons participating in the meeting can hear each other and participation in a meeting in this manner shall be deemed to constitute presence in person at such meeting.

9.2 The following sentence shall be inserted after the first sentence of regulation 72:
"Any committee shall have power unless the Directors direct otherwise to co-opt as a member or members of the committee for any specific purpose any person or persons although not being a Director of the Company."

9.3 For a signed resolution under regulation 93 to be effective it shall not be necessary for it to be signed by a Director who is prohibited by the Articles or by law from voting thereon. Regulation 93 shall be modified accordingly.

10. **Official seal for use abroad**

10.1 If the Company has a seal, it shall only be used with the authority of the Directors or a committee of the Directors. The Directors may determine who shall sign any instrument to which the seal is affixed and unless otherwise so determined it shall be signed by a Director and by the secretary or second Director. The obligation under regulation 6 relating to the sealing of share certificates shall apply only if the Company has a seal.

10.2 If the Company has a common seal, the Company may also have an official seal for use abroad under the provisions of the Act, where and as the Directors shall determine, and the Company may by writing under the common seal appoint any agents or agent, committees or committee abroad to be the duly authorised agents of the Company, for the purpose of affixing and using such official seal, and may impose such restrictions on the use thereof as may be thought fit. Wherever in these Articles reference is made to the common seal of the Company, the reference shall, when and so far as may be applicable, be deemed to include any such official seal as aforesaid.

11. **Notices**

11.1 Every Director of the Company and every alternate Director shall be entitled to receive notices of general meetings (at his usual address or such other address as he may notify to the Company) in addition to the persons so entitled under the Statutes. The third sentence of regulation 112 shall be deleted.

11.2 Any notice required by these Articles to be given by the Company may be given by any visible form on paper, including telex, facsimile and electronic mail, and a notice communicated by such forms of immediate transmission shall be deemed to be given at the time it is transmitted to the person to whom it is addressed. Regulations 111 and 112 shall be amended accordingly.

12. **Indemnity**

12.1 Subject to the provisions of, and so far as may be consistent with the Statutes, but without prejudice to any indemnity to which a Director may be otherwise entitled, every Director, auditor, secretary or other officer of the Company shall be entitled to be indemnified by the Company against all costs charges losses expenses and liabilities incurred by him in the execution and/or discharge of his duties and/or the exercise of his powers and/or otherwise in relation to or in connection with his duties powers or office including (without prejudice to the generality of the foregoing) any liability incurred by him in defending any proceedings, civil or criminal, which relate to anything done or omitted or alleged to have been done or omitted by him as an officer or employee of the Company and in which judgment is given in his favour (or the proceedings are otherwise disposed of without any finding or admission of any material breach of duty on his part) or in which he is acquitted or in connection with any application under any -statute for relief from liability in respect of any such act or omission in which relief is granted to him by the Court.

13. **Miscellaneous provisions where material overseas interests exist**

13.1 Table A shall be further modified as follows:

- (a) in regulation 37 the words "within the United Kingdom" shall be deleted;
- (b) in regulation 66 the second sentence shall be deleted;
- (c) in regulation 88 the third sentence shall be deleted;
- (d) in regulation 112 the words "(or at such other address, whether within or outside the United Kingdom, as he may supply to the Company for that purpose)" shall be inserted after "registered address"; and
- (e) regulation 116 shall be modified by the substitution of the words "at the address, if any, whether within or outside the United Kingdom" for the words "the address, if any, within the United Kingdom".