

Registration number: 02701093

Primark Information Services U.K. Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2018



Primark Information Services U.K. Limited

Contents

Directors' Report	1
Balance Sheet	2
Notes to the Financial Statements	3 to 7

Primark Information Services U.K. Limited

Directors' Report for the Year Ended 31 December 2018

The directors present their report and the financial statements for the year ended 31 December 2018.

Directors of the Company

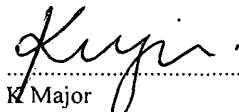
The directors who held office during the year and up to the date of signing of the financial statements were as follows:

S.N. Corbin

P. Thorn (resigned 1 October 2018)

K Major (appointed 1 October 2018)

Approved by the Board on 10 June 2019 and signed on its behalf by:


.....
K Major
Director

Primark Information Services U.K. Limited

(Registration number: 02701093)
Balance Sheet as at 31 December 2018

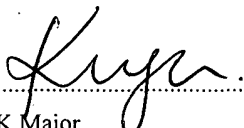
	Note	2018 £ 000	2017 £ 000
Fixed assets			
Investments	3	782,987	782,987
Current assets			
Debtors: amounts falling due within one year	4	7,108	7,108
Creditors: amounts falling due within one year	5	(468,250)	(468,250)
Net current liabilities		<u>(461,142)</u>	<u>(461,142)</u>
Net assets		<u>321,845</u>	<u>321,845</u>
Capital and reserves			
Called up share capital	6	3,974	3,974
Share premium reserve		211,591	211,591
Capital redemption reserve		3,250	3,250
Capital contribution reserve		2,765	2,765
Profit and loss account		<u>100,265</u>	<u>100,265</u>
Total Shareholders' Funds		<u>321,845</u>	<u>321,845</u>

For the financial year ending 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 10 June 2019 and signed on its behalf by:


 K Major
 Director

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

1 General information

The Company is a private company limited by share capital incorporated in United Kingdom.

The address of its registered office is:

The Thomson Reuters Building

30 South Colonnade

Canary Wharf

London

E14 5EP

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

The accounting policies set out below have, unless otherwise stated, been applied consistently to all periods.

Basis of preparation

These financial statements have been prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom.

Trading status

The Company has not traded during the year or the previous year, has incurred no liabilities and, consequently, has made neither profit nor loss. None of the directors received any emoluments in respect of their services to the Company.

Fixed asset investments

The Company holds investments in other companies. These are recognised as fixed asset investments and are stated at cost less any impairment.

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

3 Investments

Subsidiaries	£ 000
Cost	
At 1 January 2018	<u>782,987</u>
At 31 December 2018	<u>782,987</u>
Carrying amount	
At 31 December 2018	<u>782,987</u>
At 31 December 2017	<u>782,987</u>

The directors are of the opinion that the value of the Company's investments is not less than the value at which it is stated in the balance sheet.

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Details of undertakings

Details of the investments in which the Company holds direct and indirect investment in any class of share capital as follows:

Name of subsidiary	Country of incorporation and principal place of business	Principal activity	Proportion of ownership interest and voting rights held	
			2018	2017
Thomson Information & Solutions Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, England	Non - Trading Company	100%	100%
TR Professional Holdings Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, England	Holding Company	100%	100%
Thomson Reuters (Professional) UK Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, England	Trading Company	100%	100%
Complinet UK Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, England	Dormant Company	100%	100%
Practical Law Company Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, England	Non-Trading Company	100%	100%

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

Practical Law Publishing Limited	The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London, E14 5EP, England	Non-Trading Company	100%	100%
----------------------------------	--	---------------------	------	------

4 Debtors: amounts falling due within one year

	2018 £ 000	2017 £ 000
Amounts owed by group undertakings	<u>7,108</u>	<u>7,108</u>

Amounts owed by fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

5 Creditors: amounts falling due after more than year

	2018 £ 000	2017 £ 000
220% participating preference shares of £0.05 each	3,250	3,250
5.5% non-participating fixed rate preference shares of £1.00 each	<u>465,000</u>	<u>465,000</u>
	<u>468,250</u>	<u>468,250</u>

6 Called up share capital

Allotted, called up and fully paid shares

	2018		2017
	No. 000	£ 000	No. 000 £ 000
Ordinary shares of £1 each	<u>3,974</u>	<u>3,974</u>	<u>3,974 3,974</u>

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2018

7 Parent and ultimate parent undertaking

The Company's immediate parent company is Thomson Information & Solutions (Holdings) Limited. Within the meaning of the Companies Act 2006 ("CA2006"), Thomson Investments Limited ("TIL") is regarded by the Directors of the Company as being the Company's ultimate parent company and controlling party. Within the meaning of CA2006, Thomson Reuters Corporation ("Thomson Reuters") is the parent undertaking of the only group of undertakings for which group accounts were drawn up and of which the Company was a member for the period ended 31 December 2018. TIL and Thomson Reuters are incorporated under the laws of the Province of Ontario, Canada. The address of the ultimate parent's registered office is 65 Queen Street West, Suite 2400, Toronto, Ontario M5H 2M8, Canada.

Copies of the Thomson Reuters annual reports are available from: The Thomson Reuters Building, 30 South Colonnade, Canary Wharf, London E14 5EP, and online at www.thomsonreuters.com.