

Registration number: 02701093

Primark Information Services U.K. Limited

Annual Report and Unaudited Financial Statements

for the Year Ended 31 December 2019

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Primark Information Services U.K. Limited

Directors' Report for the Year Ended 31 December 2019

The Directors present their report and the financial statements for the year ended 31 December 2019.

Directors of the Company


The Directors who held office during the year were as follows:

K. Major

B.A. Boateng (appointed 28 June 2019)

S.N. Corbin (resigned 28 June 2019)

Approved by the Board on 21 September 2020 and signed on its behalf by:

DocuSigned by:

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K. Major
Director

Primark Information Services U.K. Limited

(Registration number: 02701093)
Balance Sheet as at 31 December 2019

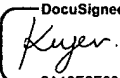
	Note	2019 £ 000	2018 £ 000
Fixed assets			
Investments	4	782,987	782,987
Current assets			
Debtors: amounts falling due within one year	5	<u>7,108</u>	<u>7,108</u>
Total assets		790,095	790,095
Creditors: amounts falling due after more than one year	6	<u>(468,250)</u>	<u>(468,250)</u>
Net assets		<u>321,845</u>	<u>321,845</u>
Capital and reserves			
Called up share capital	7	3,974	3,974
Share premium reserve		211,591	211,591
Capital redemption reserve		3,250	3,250
Capital contribution reserve		2,765	2,765
Profit and loss account		<u>100,265</u>	<u>100,265</u>
Total equity		<u>321,845</u>	<u>321,845</u>

For the financial year ending 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approved and authorised by the Board on 21 September 2020 and signed on its behalf by:

DocuSigned by:

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K. Major
Director

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2019

1 General information

The Company is a private company limited by share capital, incorporated in United Kingdom.

The address of its registered office is:

Five Canada Square
Canary Wharf
London
E14 5AQ
United Kingdom

2 Accounting policies

Statement of compliance

These financial statements were prepared in accordance with Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

Basis of preparation

These financial statements are prepared on the going concern basis, under the historical cost convention, and in accordance with the Companies Act 2006 and applicable accounting standards in the United Kingdom

Trading Status

The Company has not traded during the year or the previous year, has incurred no liabilities and consequently, has made neither profit or loss. None of the Directors received any emoluments in respect of their services to the Company.

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

3 Prior period errors

During the year, the Company reported the restatement of the balances of Creditors: amount due falling within one year as "Creditors: falling due after more than one year". For classification purposes, it is noted that the reassessment constituted an error in presentation of previous year balance sheet ended 31 December 2018. As a result of the above, the balance in Creditors: amount due falling within one year of £468,250,000 at 31 December 2018 is reclassified as "Creditors: falling due after more than one year".

4 Investments

Subsidiaries	£ 000
Cost or valuation	
At 1 January 2019	<u>782,987</u>
At 31 December 2019	<u>782,987</u>

The Directors are of the opinion that the value of the Company's investments is not less than the value of which it is stated in the Balance Sheet as at 31 December 2019.

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

4 Investments (continued)

Details of undertakings

Name of subsidiary	Country of incorporation and principal place of business	Principal activity	Proportion of ownership interest and voting rights held	
			2019	2018
Subsidiary undertakings				
Thomson Information & Solutions Limited	Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom,	Non-Trading	100%	100%
TR Professional Holdings Limited	Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom,	Holding Company	100%	100%
Thomson Reuters (Professional) UK Limited	Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom,	Trading Company	100%	100%
Complinet UK Limited	Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom,	Dormant	100%	100%
Practical Law Company Limited	Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom,	Non-Trading	100%	100%
Practical Law Publishing Limited	Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom,	Non-Trading	100%	100%

5 Debtors: amounts falling due within one year

	Note	2019 £ 000	2018 £ 000
Amounts owed by group undertakings		7,108	7,108
		<u>7,108</u>	<u>7,108</u>

Amounts owed by fellow group undertakings are unsecured, non-interest bearing and repayable on demand.

Primark Information Services U.K. Limited

Notes to the Financial Statements for the Year Ended 31 December 2019 (continued)

6 Creditors: amounts falling due after more than one year

	2019 £ 000	2018 £ 000
Non-current loans and borrowings		
220% participating preference shares of £0.05 each	3,250	3,250
5.5% non-participating fixed rate preference shares of £1.00 each	465,000	465,000
	<u>468,250</u>	<u>468,250</u>

7 Called up share capital

Allotted, called up and fully paid shares

	2019 No. 000	£ 000	2018 No. 000	£ 000
Ordinary shares of £1 each	<u>3,974</u>	<u>3,974</u>	<u>3,974</u>	<u>3,974</u>

8 Parent and ultimate parent undertaking

The Company's immediate parent is Thomson Information & Solutions (Holdings) Limited, incorporated in United Kingdom.

The ultimate parent is Thomson Investments Limited, incorporated in Canada.

The most senior parent entity producing publicly available financial statements is Thomson Reuters Corporation. These financial statements are available upon request from Five Canada Square, Canary Wharf, London, E14 5AQ, United Kingdom, and online at www.thomsonreuters.com.

The parent of the largest group in which these financial statements are consolidated is Thomson Reuters Corporation, incorporated in Canada.