

REGISTERED NUMBER: 02701013 (England and Wales)

Report of the Directors and  
Unaudited Financial Statements for the Year Ended 31 August 2014  
for  
Landcraft Projects Limited

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for the Year Ended 31 August 2014

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Landcraft Projects Limited

Company Information  
for the Year Ended 31 August 2014

**DIRECTORS:**

Mr B A Upton  
Mr T O Evans  
Mrs M J Deeming

**SECRETARY:**

Mrs M J Deeming

**REGISTERED OFFICE:**

Unit 3 Mill Farm  
St Mellons Road  
Lisvane  
Cardiff  
CF14 0SH

**REGISTERED NUMBER:**

02701013 (England and Wales)

Landcraft Projects Limited (Registered number: 02701013)

Report of the Directors  
for the Year Ended 31 August 2014

The directors present their report with the financial statements of the company for the year ended 31 August 2014.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of landscape and civil engineering contractors.

**DIRECTORS**

The directors shown below have held office during the whole of the period from 1 September 2013 to the date of this report.

Mr B A Upton  
Mr T O Evans  
Mrs M J Deeming

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

A handwritten signature in black ink, consisting of a stylized 'T' followed by a long horizontal stroke.

Mr T O Evans - Director

26 March 2015

Landcraft Projects Limited (Registered number: 02701013)

Profit and Loss Account  
for the Year Ended 31 August 2014

	Notes	31.8.14 £	31.8.13 £
<b>TURNOVER</b>		1,569,960	1,332,919
Cost of sales		1,223,272	918,817
<b>GROSS PROFIT</b>		346,688	414,102
Administrative expenses		438,137	410,901
		(91,449)	3,201
Other operating income		-	(120)
<b>OPERATING (LOSS)/PROFIT</b>	2	(91,449)	3,081
Interest receivable and similar income		446	393
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(91,003)	3,474
Tax on (loss)/profit on ordinary activities	3	(17,645)	865
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR</b>		(73,358)	2,609

The notes form part of these financial statements

Landcraft Projects Limited (Registered number: 02701013)

Balance Sheet  
31 August 2014

	Notes	31.8.14 £	£	31.8.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	5		131,395		134,590
<b>CURRENT ASSETS</b>					
Stocks		115,618		115,640	
Debtors	6	366,476		402,270	
Cash at bank		10,892		133,736	
		492,986		651,646	
<b>CREDITORS</b>					
Amounts falling due within one year	7	240,244		293,018	
<b>NET CURRENT ASSETS</b>			252,742		358,628
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			384,137		493,218
<b>PROVISIONS FOR LIABILITIES</b>	8		3,112		20,835
<b>NET ASSETS</b>			381,025		472,383
<b>CAPITAL AND RESERVES</b>					
Called up share capital	9		5,000		5,000
Profit and loss account	10		376,025		467,383
<b>SHAREHOLDERS' FUNDS</b>			381,025		472,383

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 26 March 2015 and were signed on its behalf by:

  
Mr B A Upton - Director

The notes form part of these financial statements

Notes to the Financial Statements  
for the Year Ended 31 August 2014

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax, adjusted for the movement in work in progress and for due but unpaid applications for payment.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 10% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2013 - operating profit) is stated after charging/(crediting):

	31.8.14	31.8.13
	£	£
Depreciation - owned assets	41,595	38,337
(Profit)/loss on disposal of fixed assets	(3,057)	4,461
Pension costs	12,853	12,460
	<u>          </u>	<u>          </u>
Directors' remuneration and other benefits etc	<u>106,667</u>	<u>104,652</u>

Notes to the Financial Statements - continued  
for the Year Ended 31 August 2014

3. **TAXATION**

**Analysis of the tax (credit)/charge**

The tax (credit)/charge on the loss on ordinary activities for the year was as follows:

	31.8.14	31.8.13
	£	£
Current tax:		
UK corporation tax	-	(2,682)
Adjustment re prior year tax	78	-
	<hr/>	<hr/>
Total current tax	78	(2,682)
Deferred tax	(17,723)	3,547
	<hr/>	<hr/>
Tax on (loss)/profit on ordinary activities	(17,645)	865
	<hr/>	<hr/>

4. **DIVIDENDS**

	31.8.14	31.8.13
	£	£
Ordinary shares shares of 1 each		
Final	18,000	18,000
	<hr/>	<hr/>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 September 2013	545,783
Additions	41,843
Disposals	(45,468)
	<hr/>
At 31 August 2014	542,158
<b>DEPRECIATION</b>	
At 1 September 2013	411,193
Charge for year	41,595
Eliminated on disposal	(42,025)
	<hr/>
At 31 August 2014	410,763
<b>NET BOOK VALUE</b>	
At 31 August 2014	131,395
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At 31 August 2013	134,590
	<hr/>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.14	31.8.13
	£	£
Trade debtors	362,972	390,192
Other debtors	3,504	12,078
	<hr/>	<hr/>
	366,476	402,270
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Notes to the Financial Statements - continued  
for the Year Ended 31 August 2014

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.14	31.8.13
	£	£
Trade creditors	50,008	108,650
Taxation and social security	66,133	53,582
Other creditors	124,103	130,786
	<u>240,244</u>	<u>293,018</u>

**8. PROVISIONS FOR LIABILITIES**

	31.8.14	31.8.13
	£	£
Deferred tax	<u>3,112</u>	<u>20,835</u>
		Deferred tax
		£
Balance at 1 September 2013		20,835
Credit to profit and loss account during year		(17,723)
Balance at 31 August 2014		<u>3,112</u>

**9. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			31.8.14	31.8.13
Number:	Class:	Nominal value:	£	£
5,000	Ordinary shares	1	<u>5,000</u>	<u>5,000</u>

**10. RESERVES**

	Profit and loss account
	£
At 1 September 2013	467,383
Deficit for the year	(73,358)
Dividends	(18,000)
At 31 August 2014	<u>376,025</u>

**11. ULTIMATE CONTROLLING PARTY**

The controlling party is Mr B A Upton.