

REGISTERED NUMBER: 02701013 (England and Wales)

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 August 2013
for
Landcraft Projects Limited

THURSDAY



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COMPANIES HOUSE

Landcraft Projects Limited

Company Information
for the Year Ended 31 August 2013

DIRECTORS:

Mrs M J Deeming
Mr T O Evans
Mr B A Upton

SECRETARY:

Mrs M J Deeming

REGISTERED OFFICE:

Unit 3 Mill Farm
St Mellons Road
Lisvane
Cardiff
CF14 0SH

REGISTERED NUMBER:

02701013 (England and Wales)

Landcraft Projects Limited (Registered number: 02701013)

Report of the Directors
for the Year Ended 31 August 2013

The directors present their report with the financial statements of the company for the year ended 31 August 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of landscape and civil engineering contractors.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2012 to the date of this report.

Mrs M J Deeming

Mr T O Evans

Mr B A Upton

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:



Mr T O Evans - Director

21 May 2014

Landcraft Projects Limited (Registered number: 02701013)

Profit and Loss Account
for the Year Ended 31 August 2013

	Notes	31.8.13 £	31.8.12 £
TURNOVER		1,332,919	1,421,860
Cost of sales		<u>918,817</u>	<u>979,428</u>
GROSS PROFIT		414,102	442,432
Administrative expenses		<u>410,901</u>	<u>416,770</u>
		3,201	25,662
Other operating income		<u>(120)</u>	<u>(3,908)</u>
OPERATING PROFIT	2	3,081	21,754
Interest receivable and similar income		<u>393</u>	<u>184</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		3,474	21,938
Tax on profit on ordinary activities	3	<u>865</u>	<u>5,420</u>
PROFIT FOR THE FINANCIAL YEAR		<u><u>2,609</u></u>	<u><u>16,518</u></u>

The notes form part of these financial statements

Landcraft Projects Limited (Registered number: 02701013)

Balance Sheet
31 August 2013

	Notes	31.8.13 £	£	31.8.12 £	£
FIXED ASSETS					
Tangible assets	5		134,590		125,779
CURRENT ASSETS					
Stocks		115,640		89,065	
Debtors	6	402,270		221,530	
Cash at bank		133,736		283,175	
		651,646		593,770	
CREDITORS					
Amounts falling due within one year	7	293,018		214,487	
NET CURRENT ASSETS			358,628		379,283
TOTAL ASSETS LESS CURRENT LIABILITIES			493,218		505,062
PROVISIONS FOR LIABILITIES	8		20,835		17,288
NET ASSETS			472,383		487,774
CAPITAL AND RESERVES					
Called up share capital	9		5,000		5,000
Profit and loss account	10		467,383		482,774
SHAREHOLDERS' FUNDS			472,383		487,774

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2013.

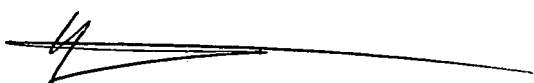
The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 21 May 2014 and were signed on its behalf by:



Mr B A Upton - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 August 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax, adjusted for the movement in work in progress and for due but unpaid applications for payment.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance, 20% on cost and 10% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. OPERATING PROFIT

The operating profit is stated after charging:

	31.8.13	31.8.12
	£	£
Depreciation - owned assets	38,337	40,966
Loss on disposal of fixed assets	4,461	4,312
Pension costs	12,460	12,121
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>104,652</u>	<u>101,904</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	31.8.13	31.8.12
	£	£
Current tax:		
UK corporation tax	(2,682)	2,730
Adjustment re prior year tax	-	(3)
	<u> </u>	<u> </u>
Total current tax	(2,682)	2,727
Deferred tax	3,547	2,693
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	<u>865</u>	<u>5,420</u>

4. **DIVIDENDS**

	31.8.13	31.8.12
	£	£
Ordinary shares shares of 1 each		
Final	<u>18,000</u>	<u>37,450</u>

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 September 2012	540,468
Additions	53,109
Disposals	(47,794)
	<u> </u>
At 31 August 2013	<u>545,783</u>
DEPRECIATION	
At 1 September 2012	414,689
Charge for year	38,337
Eliminated on disposal	(41,833)
	<u> </u>
At 31 August 2013	<u>411,193</u>
NET BOOK VALUE	
At 31 August 2013	<u>134,590</u>
At 31 August 2012	<u>125,779</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.8.13	31.8.12
	£	£
Trade debtors	390,192	193,196
Other debtors	12,078	28,334
	<u> </u>	<u> </u>
	<u>402,270</u>	<u>221,530</u>

Notes to the Financial Statements - continued
for the Year Ended 31 August 2013

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.8.13	31.8.12
	£	£
Trade creditors	108,650	67,942
Taxation and social security	53,582	74,014
Other creditors	130,786	72,531
	<u>293,018</u>	<u>214,487</u>

8. PROVISIONS FOR LIABILITIES

	31.8.13	31.8.12
	£	£
Deferred tax	<u>20,835</u>	<u>17,288</u>
		Deferred tax
		£
Balance at 1 September 2012		17,288
Provided during year		3,547
Balance at 31 August 2013		<u>20,835</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			31.8.13	31.8.12
Number:	Class:	Nominal value:	£	£
5,000	Ordinary shares	1	<u>5,000</u>	<u>5,000</u>

10. RESERVES

	Profit and loss account
	£
At 1 September 2012	482,774
Profit for the year	2,609
Dividends	(18,000)
At 31 August 2013	<u>467,383</u>

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr B A Upton.