

**Registered Number 02701013**

**LANDCRAFT PROJECTS LIMITED**

**Abbreviated Accounts**

**31 August 2015**

## Abbreviated Balance Sheet as at 31 August 2015

	Notes	2015	2014
		£	£
<b>Fixed assets</b>			
Tangible assets	2	122,138	131,395
		<u>122,138</u>	<u>131,395</u>
<b>Current assets</b>			
Stocks		172,098	115,618
Debtors		361,804	366,477
Cash at bank and in hand		74,881	10,893
		<u>608,783</u>	<u>492,988</u>
<b>Creditors: amounts falling due within one year</b>		<u>(276,024)</u>	<u>(240,246)</u>
<b>Net current assets (liabilities)</b>		<u>332,759</u>	<u>252,742</u>
<b>Total assets less current liabilities</b>		<u>454,897</u>	<u>384,137</u>
<b>Creditors: amounts falling due after more than one year</b>		(8,977)	0
<b>Provisions for liabilities</b>		<u>(15,141)</u>	<u>(3,112)</u>
<b>Total net assets (liabilities)</b>		<u>430,779</u>	<u>381,025</u>
<b>Capital and reserves</b>			
Called up share capital	3	5,000	5,000
Profit and loss account		425,779	376,025
<b>Shareholders' funds</b>		<u>430,779</u>	<u>381,025</u>

- For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 17 May 2016

And signed on their behalf by:

**B A UPTON, Director**

**Notes to the Abbreviated Accounts for the period ended 31 August 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover represents net invoiced sales of goods and services, excluding value added tax, adjusted for the movement in work in progress (less provisions) and for due but unpaid applications for payment

**Tangible assets depreciation policy**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter:. Plant and machinery etc - 25% on reducing balance, 15% on cost and 10% on cost

**Valuation information and policy**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

**2 Tangible fixed assets**

	£
<b>Cost</b>	
At 1 September 2014	542,161
Additions	34,337
Disposals	(93,363)
Revaluations	-
Transfers	-
At 31 August 2015	<u>483,135</u>
<b>Depreciation</b>	
At 1 September 2014	410,766
Charge for the year	35,083
On disposals	(84,852)
At 31 August 2015	<u>360,997</u>
<b>Net book values</b>	
At 31 August 2015	<u><u>122,138</u></u>
At 31 August 2014	<u><u>131,395</u></u>

**3 Called Up Share Capital**

Allotted, called up and fully paid:

2015                  2014

	£	£
5,000 Ordinary shares of £1 each	5,000	5,000

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