

UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 DECEMBER 2022

CENTRE POINT SOFTWARE  
LIMITED

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# CENTRE POINT SOFTWARE LIMITED

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## COMPANY INFORMATION

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Director	C J Harthman
Registered number	02700302
Registered office	Suite A 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ
Accountants	Menzies LLP Chartered Accountants 1st Floor Midas House 62 Goldsworth Road Woking Surrey GU21 6LQ

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# CENTRE POINT SOFTWARE LIMITED

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# CENTRE POINT SOFTWARE LIMITED

REGISTERED NUMBER:02700302

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
<b>Current assets</b>			
Debtors: amounts falling due within one year	5	206,574	1,000,036
Cash at bank and in hand	6	120,715	185,794
		<u>327,289</u>	<u>1,185,830</u>
Creditors: amounts falling due within one year	7	(219,910)	(457,880)
<b>Net current assets</b>		<u>107,379</u>	<u>727,950</u>
<b>Total assets less current liabilities</b>		<u>107,379</u>	<u>727,950</u>
Creditors: amounts falling due after more than one year	8	(93,867)	(129,067)
<b>Net assets</b>		<u><u>13,512</u></u>	<u><u>598,883</u></u>
<b>Capital and reserves</b>			
Called up share capital		5,000	5,000
Profit and loss account		8,512	593,883
		<u><u>13,512</u></u>	<u><u>598,883</u></u>

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

.....  
**C J Harthman**  
Director

Date: 7 September 2023

The notes on pages 2 to 5 form part of these financial statements.

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# CENTRE POINT SOFTWARE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1. General information

Centre Point Software Limited is a private company limited by shares, registered in England and Wales. The address of its registered office is disclosed on the company information page.

The principal place of business is 1st Floor, 20 Bowling Green Lane, London, EC1R 0BD.

The Company's functional and presentational currency is GBP.

### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

#### 2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

##### Sale of goods

Revenue from the sale of goods is recognised when all of the following conditions are satisfied:

- the Company has transferred the significant risks and rewards of ownership to the buyer;
- the Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the transaction; and
- the costs incurred or to be incurred in respect of the transaction can be measured reliably.

##### Rendering of services

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

#### 2.3 Interest income

Interest income is recognised in profit or loss using the effective interest method.

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# CENTRE POINT SOFTWARE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 2. Accounting policies (continued)

#### 2.4 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

#### 2.5 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

#### 2.6 Pensions

##### Defined contribution pension plan

The Company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the Company pays fixed contributions into a separate entity. Once the contributions have been paid the Company has no further payment obligations.

The contributions are recognised as an expense in profit or loss when they fall due. Amounts not paid are shown in accruals as a liability in the Statement of Financial Position. The assets of the plan are held separately from the Company in independently administered funds.

#### 2.7 Taxation

Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

#### 2.8 Intangible assets

Intangible assets are initially recognised at cost. After recognition, under the cost model, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

All intangible assets are considered to have a finite useful life. If a reliable estimate of the useful life cannot be made, the useful life shall not exceed ten years.

#### 2.9 Financial instruments

The Company only enters into basic financial instrument transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in ordinary shares.

#### 2.10 Dividends

Equity dividends are recognised when they become legally payable. Interim equity dividends are recognised when paid. Final equity dividends are recognised when approved by the shareholders at an annual general meeting.

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# CENTRE POINT SOFTWARE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 3. Employees

The average monthly number of employees, including directors, during the year was 1 (2021 - 6).

### 4. Intangible assets

	Goodwill
	£
<b>Cost</b>	
At 1 January 2022	10,000
At 31 December 2022	10,000
<b>Amortisation</b>	
At 1 January 2022	10,000
At 31 December 2022	10,000
<b>Net book value</b>	
At 31 December 2022	-
<b>At 31 December 2021</b>	-

### 5. Debtors

	2022	2021
	£	£
Trade debtors	552	110,804
Amounts owed by group undertakings	198,022	848,022
Other debtors	8,000	41,210
	<u>206,574</u>	<u>1,000,036</u>

### 6. Cash and cash equivalents

	2022	2021
	£	£
Cash at bank and in hand	120,715	185,794
	<u>120,715</u>	<u>185,794</u>

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# CENTRE POINT SOFTWARE LIMITED

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## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 7. Creditors: Amounts falling due within one year

	2022	2021
	£	£
Other loans	35,200	35,200
Trade creditors	21,672	29,620
Amounts owed to group undertakings	144,267	149,488
Corporation tax	15,160	31,714
Other taxation and social security	111	5,964
Accruals and deferred income	3,500	205,894
	<u>219,910</u>	<u>457,880</u>

### 8. Creditors: Amounts falling due after more than one year

	2022	2021
	£	£
Other loans	93,867	129,067
	<u>93,867</u>	<u>129,067</u>

### 9. Related party transactions

Included within debtors are amounts totalling £198,022 (2021: £848,022) due from the company's parent, and within creditors are amounts totalling £144,267 (2021: £149,488) due to fellow subsidiaries.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.