

**THE EXPRESS GEARBOX COMPANY LIMITED  
ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30 JUNE 2016**

Marshall Noel - Accountants

The Court  
The Street  
Charmouth  
Dorset  
DT6 6PE

**The Express Gearbox Company Limited**  
**Company No. 02699824**  
**Abbreviated Balance Sheet 30 June 2016**

		<b>2016</b>		<b>2015</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>2</b>		36,996		37,315
			36,996		37,315
<b>CURRENT ASSETS</b>					
Stocks		28,657		28,018	
Debtors		23,000		52,535	
Cash at bank and in hand		6,009		123	
		57,666		80,676	
<b>Creditors: Amounts Falling Due Within One Year</b>					
		(43,211 )		(70,830 )	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			14,455		9,846
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			51,451		47,161
<b>NET ASSETS</b>			51,451		47,161
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>3</b>		1,000		1,000
Profit and Loss Account			50,451		46,161
<b>SHAREHOLDERS' FUNDS</b>			51,451		47,161

**The Express Gearbox Company Limited**  
**Company No. 02699824**  
**Abbreviated Balance Sheet (continued) 30 June 2016**

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For the year ending 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2015).

On behalf of the board

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**Mr Alan Priddy**

**30th March 2017**

**The Express Gearbox Company Limited**  
**Notes to the Abbreviated Accounts**  
**For The Year Ended 30 June 2016**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**1.2. Turnover**

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	0
Motor Vehicles	25% on written down value
Fixtures & Fittings	25% on written down value
Computer Equipment	25% on written down value

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Work-in-progress is reflected in the accounts on a contract by contract basis by recording turnover and related costs as contract activity progresses.

**2. Tangible Assets**

	<b>Total</b>
<b>Cost</b>	<b>£</b>
As at 1 July 2015	77,556
As at 30 June 2016	<u>77,556</u>
<b>Depreciation</b>	
As at 1 July 2015	40,241
Provided during the period	319
As at 30 June 2016	<u>40,560</u>
<b>Net Book Value</b>	
As at 30 June 2016	<u>36,996</u>
As at 1 July 2015	<u>37,315</u>



**The Express Gearbox Company Limited**  
**Notes to the Abbreviated Accounts (continued)**  
**For The Year Ended 30 June 2016**

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**3. Share Capital**

	Value	Number	2016	2015
	£		£	£
<b>Allotted, called up and fully paid</b>				
Ordinary shares	1.000	1000	1,000	1,000

**4. Transactions With and Loans to Directors**

Dividends paid to directors

**5. Ultimate Controlling Party**

The company's ultimate controlling party is by virtue of his ownership of 100% of the issued share capital in the company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.