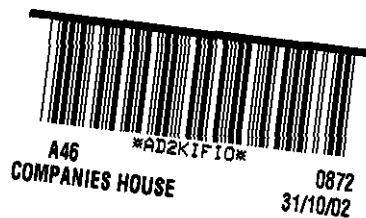


Registered Number  
: 02698955.

Report of the Director and  
Financial Statements For The Year Ended 31 March 2002  
for  
UK Designs Services Ltd



**UK Designs Services Ltd**

**Contents of the Financial Statements**  
**For The Year Ended 31 March 2002**

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**UK Designs Services Ltd**

**Company Information**

**For The Year Ended 31 March 2002**

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**DIRECTOR:** Mr K Kaushal

**SECRETARY:** Jayshriben Parekh

**REGISTERED OFFICE:** 317 Cheveral Avenue  
Radford  
Coventry  
CV6 3ER

**REGISTERED NUMBER:** 02698955 (England and Wales)

**ACCOUNTANTS:** Ash Joshi & Co Accountants  
799 Foleshill Road  
Coventry  
CV6 5HS

**UK Designs Services Ltd**

**Report of the Director**  
**For The Year Ended 31 March 2002**

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The director presents his report with the financial statements of the company for the year ended 31 March 2002.

**INCORPORATION**

The company was incorporated on 20 March 1992.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of to provide Design Consultancy Services

**DIVIDENDS**

No interim dividend was paid during the year. The director recommends a final dividend of 2750 per share.

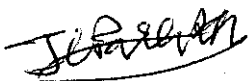
The total distribution of dividends for the year ended 31 March 2002 will be £5,500.

**DIRECTOR**

Mr K Kaushal was the sole director during the year under review. His beneficial interest in the issued share capital of the company was as follows: Ordinary £1 Shares 31/03/02- number issued 2. Ordinary £1 Shares 31/03/01- number issued 2.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Jayshriben Parekh - SECRETARY

Dated: 26 September 2002

**UK Designs Services Ltd**

**Profit and Loss Account**  
**For The Year Ended 31 March 2002**

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	Notes	£
<b>TURNOVER</b>		<b>24,308</b>
Administrative expenses		<u>(19,274)</u>
<b>OPERATING PROFIT</b>	<b>3</b>	<b>5,034</b>
Interest receivable and similar income		<u>33</u>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		<b>5,067</b>
Tax on profit on ordinary activities	<b>4</b>	<u>(504)</u>
<b>PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		<b>4,563</b>
Dividends	<b>5</b>	<u>(5,500)</u>
<b>DEFICIT FOR THE YEAR</b>		<u><u>£(937)</u></u>

The notes form part of these financial statements

UK Design Services Ltd

Balance Sheet  
31 March 2002

	Notes	£
<b>FIXED ASSETS:</b>		
Tangible assets	6	526
<b>CURRENT ASSETS:</b>		
Debtors	7	153
Cash in hand		550
		<u>703</u>
<b>CREDITORS:</b>		
Amounts falling due within one year	8	<u>(904)</u>
<b>NET CURRENT LIABILITIES:</b>		<u>(201)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u><u>£325</u></u>
<b>CAPITAL AND RESERVES:</b>		
Called up share capital	9	2
Profit and loss account	10	323
		<u>325</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u><u>£325</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



Mr K Kaushal - DIRECTOR

Approved by the Board on 26 September 2002

The notes form part of these financial statements

**Notes to the Financial Statements**  
**For The Year Ended 31 March 2002**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 10% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. STAFF COSTS**

	<b>£</b>
Wages and salaries	<b>10,201</b>
Social security costs	<b>174</b>
	<hr/>
	<b>10,375</b>
	<hr/>

The average monthly number of employees during the year was as follows:

DIRECTOR	<b>1</b>
STAFF	<b>1</b>
	<hr/>
	<b>2</b>
	<hr/>

**3. OPERATING PROFIT**

The operating profit is stated after charging:

	<b>£</b>
Depreciation - owned assets	<b>58</b>
	<hr/>
Director's emoluments	<b>6,000</b>
	<hr/>

UK Designs Services Ltd

Notes to the Financial Statements  
For The Year Ended 31 March 2002

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4. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	£
Current tax:	
UK corporation tax	504
	<hr/>
Tax on profit on ordinary activities	504
	<hr/> <hr/>

UK corporation tax has been charged at 10%.

5. **DIVIDENDS**

	£
Final	5,500
	<hr/> <hr/>

6. **TANGIBLE FIXED ASSETS**

	<b>Fixtures and fittings</b>
	<b>£</b>
<b>COST:</b>	
At 1 April 2001 and 31 March 2002	584
	<hr/>
<b>DEPRECIATION:</b>	
Charge for year	58
	<hr/>
At 31 March 2002	58
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2002	526
	<hr/> <hr/>
At 31 March 2001	584
	<hr/> <hr/>

7. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	£
Directors Loan Account	153
	<hr/> <hr/>

8. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	£
Taxation	504
Accrued expenses	400
	<hr/>
	904
	<hr/> <hr/>



**Notes to the Financial Statements**  
**For The Year Ended 31 March 2002**

**9. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
100	Ordinary	£1	<u>100</u>

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	£1	<u>2</u>

**10. RESERVES**

	Profit and loss account
	£
At 1 April 2001	1,260
Loss for the year	(937)
	<u>323</u>
At 31 March 2002	

**11. TRANSACTIONS WITH DIRECTOR**

The following loan to a director subsisted during the year ended 31 March 2002:

	£
<b>Mr K Kaushal</b>	
Balance outstanding at start of year	153
Balance outstanding at end of year	153
Maximum balance outstanding during year	<u>153</u>

**UK Designs Services Ltd**

**Report of the Accountants to the Director of**  
**UK Designs Services Ltd**

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As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2002 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Ash Joshi & Co Accountants  
799 Foleshill Road  
Coventry  
CV6 5HS

Dated: 26 September 2002

This page does not form part of the statutory financial statements

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UK Designs Services Ltd

Profit and Loss Account  
For The Year Ended 31 March 2002

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	£	£
<b>Turnover</b>		
Consultancy Fees		24,308
<b>Other income</b>		
Deposit account interest		33
		<hr/>
		24,341
<b>Expenditure</b>		
Use of residence as office	260	
Directors' salaries	6,000	
Directors' social security	174	
Wages	4,201	
Telephone	312	
Post and stationery	32	
Motor expenses & Subsistence	7,779	
Sundry expenses	58	
Accountancy	400	
Depreciation of tangible fixed assets	58	
	<hr/>	<hr/>
		19,274
<b>NET PROFIT</b>		<hr/> <hr/>
		£5,067

This page does not form part of the statutory financial statements