

UK DESIGN SERVICES LIMITED
FINANCIAL STATEMENTS
FOR THE YEAR ENDING 31ST MARCH 2004

Company Registration No. :	02698955 England & Wales
Director :	Mr K Kaushal
Secretary :	Mrs J Parekh
Registered Office :	317 Cheveral Avenue Coventry CV6 3ER



UK DESIGN SERVICES LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31ST MARCH 2004

The Director presents the Annual Accounts together with this report.

PRINCIPLE ACTIVITY

The Principle Activity of this company is to provide Design Consultancy Services.
The profit for the year is on page 3.

DIVIDENDS

Dividends were paid during the year amounting to £5,000

DIRECTOR AND HIS INTEREST

The director and his shareholding throughout the year was:

ORDINARY SHARES OF £1 EACH

Mr K K Kaushal	2
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BY ORDER OF THE BOARD

UK DESIGN SERVICES LIMITED

DIRECTORS REPORT

FOR THE YEAR ENDED 31ST MARCH 2004 (CONTINUED).

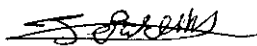
DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs and of the profit and loss of the company for that period. In preparing these accounts , the directors are required to:

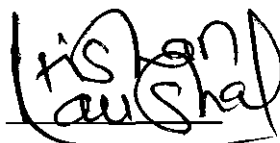
- Select suitable accounting policies and apply them consistently
- Make judgments and estimates that are reasonable
- Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
- Prepare the account on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are responsible for safeguarding the assets of the company and hence taking reasonable step for the prevention and detection of fraud and any other irregularities.

In preparing the above report the directors have taken advantage of the special exemption applicable to small companies.



Mrs J Parekh
Secretary



Mr K K Kaushal
Director

Approved:



Mrs J Parekh
Secretary

UK DESIGN SERVICES LIMITED

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31ST MARCH 2004

	<u>NOTES</u>	<u>31/3/04</u>
TURNOVER		23,357
ADMINISTRATIVE EXPENSES		(18,697) -----
OPERATING (LOSS)/PROFIT		4,660
INTEREST RECEIVED		55 -----
(LOSS)/PROFIT BEFORE TAXATION		4,715
TAXATION		- -----
(LOSS)/PROFIT AFTER TAXATION		4,715
DIVIDENDS PAID		(5,000) -----
RETAINED (LOSS) / PROFIT FOR THE YEAR		(285)
RETAINED (LOSS) / PROFIT BROUGHT FORWARD		(83) -----
RETAINED (LOSS) / PROFIT CARRIED FORWARD		(368) -----

UK DESIGN SERVICES LIMITED

BALANCE SHEET AS AT 31ST MARCH 2004

<u>NOTES</u>	<u>31/3/04</u>
	£
<u>FIXED ASSETS</u>	
Fixtures Fittings and Equipment at Cost	474
<u>Less: Depreciation</u>	94

	380
 <u>CURRENT ASSETS</u>	
Cash at Bank	310

	690
 <u>CREDITORS</u>	
Amount falling due within one year	-
 <u>LESS: CURRENT LIABILITIES</u>	
CT Payable	-

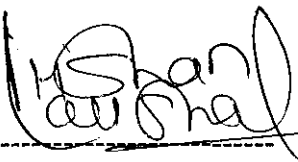
 <u>TOTAL ASSETS LESS</u> <u>CURRENT LIABILITIES</u>	 (690)
 <u>CAPITAL RESERVES</u>	
Called up Share Capital	2
Profit and Loss Account	(688)

	(690)

The Board of Directors approved the financial statement on 11th December 2004.

For the year in question, the company was entitled to exemption from an audit under the section 294a (1) of the Companies Act 1985. No notice has been deposited under section 249b(2) of the Act in relation to the accounts for the financial year. The directors acknowledge their responsibilities for:

- a) Ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985 and
- b) Preparing accounts which give a true and fair view of the state of affairs of the company, as at the end of the financial year, and of its profit or loss for the financial in accordance with the requirements of section 226 of the Companies Act 1985, and which otherwise comply with the requirements of that Act relating to the accounts, so far as applicable to the company.



MR K K KAUSHAL

11 December 2004

UK DESIGN SERVICES LIMITED
TRADING AND PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 31ST MARCH 2004

Consultancy Fees	23,357
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LESS: EXPENSES

Use of Home as Office	260	
Directors Salaries	6000	
Employers National Insurance	177	
Wages	4600	
Printing and Stationery	15	
Motor Expenses and Subsistence	6503	
Sundry Expenses	238	
Telephone and Postage	312	
Accounting Fees	498	
Depreciation	94	
	-----	18,697

NET PROFIT FOR THE YEAR	4660
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Add : Interest Received	55

	4,715