

Section 94

**Return of Final Meeting in a
Members' Voluntary Winding Up****Pursuant to Section 94 of the
Insolvency Act 1986**

To the Registrar of Companies

S.94

Company Number

02698894

Name of Company

Citigroup Capital Finance Ireland Limited

We

Malcolm Cohen, 55 Baker Street, London, W1U 7EU

Kim Rayment, 125 Colmore Row, Birmingham, B3 3SD

Note: The copy account must be
authenticated by the written
signature(s) of the Liquidator(s)

give notice that a general meeting of the company was duly held on 31 March 2015 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly at the meeting

The meeting was held at 55 Baker Street, London, W1U 7EU

The winding up covers the period from 22 May 2013 (opening of winding up) to the final meeting (close of winding up)

The outcome of the meeting (including any resolutions passed at the meeting) was as follows

- 1 That the Liquidators' report and accounts to 31 March 2015 be and are hereby approved
- 2 That the Liquidators are authorised to dispose of the Company's books and records one year after the dissolution of the Company
- 3 The Liquidators are released.

Signed



Date 31 March 2015

BDO LLP
55 Baker Street
London
W1U 7EU

Ref 04024081/MAC/SMB/SM/CJ

TUESDAY



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Q44T5F7M

07/04/2015

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COMPANIES HOUSE

Citigroup Capital Finance Ireland Limited
(In Liquidation)
Joint Liquidators' Abstract of Receipts & Payments
From 22 May 2013 To 31 March 2015

S of A £		£	£
	ASSET REALISATIONS		
986,451 00	Cash at Bank	NIL	NIL
	UNSECURED CREDITORS		
(10,000 00)	Intercompany Creditor	NIL	NIL
976,451.00			NIL
	REPRESENTED BY		
			NIL

Note

On 31 March 2014 a distribution in specie totalling £1,006,575 69 was declared to the members. This represented a distribution of £1 006 per one ordinary share.



 Malcolm Cohen
 Joint Liquidator



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www.bdo.co.uk

55 Baker Street
London W1U 7EU

TO ALL KNOWN MEMBERS

31 March 2015

Our Ref 7/SMB/CLJ/CCFIL

Please ask for Charlotte Jones
Telephone 020 7893 3281
E-mail charlotte.jones@bdo.co.uk

Dear Sirs

**Citigroup Capital Finance Ireland Limited
("the Company") - In Members' Voluntary Liquidation**

In accordance with the provisions of Section 94 of the Insolvency Act 1986, I am pleased to report the progress of the liquidation from 22 May 2014 to 31 March 2015. This report should be read in conjunction with our previous reports to members.

Statutory Information

We, Malcolm Cohen, of BDO LLP, 55 Baker Street, London, W1U 7EU and David Merrygold, of BDO LLP, 16 The Havens, Ransomes Europark, Ipswich, IP3 9SJ were appointed Joint Liquidators ("Liquidators") of the Company on 22 May 2013.

Following David Merrygold's retirement from BDO LLP, an order was made by the High Court of Justice, Chancery Division, Companies Court in London under reference number 26 of 2014 on 3 January 2014 removing Mr Merrygold as Joint Liquidator of the Company. The order also provided for Christopher Rayment of BDO LLP to be appointed in his place.

The Company's registered number is 02698894, and its former registered office was Citigroup Centre, Canada Square, Canary Wharf, London, E14 5LB.

The Company's registered office was changed to 16 The Havens, Ransomes Europark, Ipswich, IP3 9SJ following the Liquidators' appointment

The Company has no former names or trading styles.

Receipts and Payments

There have been no cash receipts or payments in the reporting period.

As previously advised, at the date of the Liquidators' appointment, the Company held cash at bank totalling £986,451. This cash was held in an associated group company's bank account to the order of the Liquidators

The Company was resident in the Republic of Ireland for tax purposes. During the reporting period the Liquidators corresponded with the Irish Revenue and ensured all bank interest received in the post liquidation period was declared. The Liquidators also corresponded with the group to ensure the resulting corporation tax liability was settled.

Details of the authorising bodies of the insolvency appointment takers of BDO LLP are available at www.bdo.co.uk/services/business_restructuring/authorising-bodies-of-insolvency-appointment-takers

BDO LLP, a UK limited liability partnership registered in England and Wales under number OC305127, is a member of BDO International Limited, a UK company limited by guarantee, and forms part of the international BDO network of independent member firms. A list of members' names is open to inspection at our registered office, 55 Baker Street, London W1U 7EU. BDO LLP is authorised and regulated by the Financial Conduct Authority to conduct investment business.





Members will recall the cash at bank of £1,006,575.69 (being the original balance plus interest earned) was distributed in specie to the parent company on 31 March 2014.

Outcome to Creditors

No secured, preferential or unsecured claims have been received in the liquidation. As previously advised, the Declaration of Solvency reported creditors totalling £10,000. These liabilities were been discharged by a group company.

Liquidators' Remuneration

The Joint Liquidators' remuneration was approved on a time costs basis by a resolution passed by the members on the date of our appointment.

Total time costs to 14 February 2015 are £9,331.45 which relates to 43.00 hours of work at an average of £214 per hour. During the reporting period time costs totalling £2,568.35 have been incurred which relates to 9.35 hours of work at an average of £275 per hour.

Please note I anticipate further time costs of £1,654 will be incurred in the period to closure.

My fees in dealing with this matter will total £10,900 plus VAT. Since no funds remain in the liquidation, fees and disbursements relating to this Members' Voluntary Liquidation have been paid by a group company.

Tax Clearances

As advised in my report dated 16 July 2014, and for the purposes of good practice, formal tax clearance from HM Revenue & Customs ("HMRC") in respect of VAT and from the Insolvency Handling Claims Unit for the pre and post liquidation periods, together with confirmation that no further returns are required and that there are no objections to the liquidation being closed had already been obtained.

Further to the above, I am pleased to report that we have now also obtained tax clearance from the Irish Revenue.

Further Information

If you have a complaint you should address it in the first instance to the Senior Partner, BDO LLP, 55 Baker Street, London W1U 7EU. If you are still dis-satisfied, complaints to the office holder's regulatory body should be made via the Insolvency Service Complaints Gateway.

Complaints to the single Complaints Gateway may be made either by:

- calling the Insolvency Service Enquiry Line on 0845 602 9848 (Monday to Friday 8am to 5pm), or
- completing and emailing the online complaints form on the Insolvency Service website <http://www.insolvencydirect.bis.gov.uk/contactus/ipcomplaint/complaintform.htm>, or
- completing the online complaints form and posting it to: IP Complaints, Insolvency Service, 3rd Floor, 1 City Walk, Leeds, LS11 9DA





For more details, please visit: <http://www.bis.gov.uk/insolvency/contact-us/IP-Complaints-Gateway>.

The following resolutions were put to the shareholder:

- 1 That the Liquidators' report and accounts to 31 March 2015 be and are hereby approved.
- 2 That the Liquidators are authorised to dispose of the Company's books and records one year after the dissolution of the Company
- 3 The Liquidators are released

The resolutions were duly passed

A handwritten signature in black ink, appearing to be 'M Cohen', written over a dotted line.

Malcolm Cohen
Chairman

