

Registered number
02698614

The South Coast Land & Resort Company Limited

Abbreviated Accounts

31 March 2013

The South Coast Land & Resort Company Limited**Registered number:** 02698614**Abbreviated Balance Sheet****as at 31 March 2013**

	2013	2012
	£	£
Current assets		
Stocks	1,013,188	1,013,188
Creditors: amounts falling due within one year	(1,083,186)	(1,038,186)
Net current liabilities	(69,998)	(24,998)
Net liabilities	(69,998)	(24,998)
Capital and reserves		
Called up share capital	2	2
Profit and loss account	(70,000)	(25,000)
Shareholder's funds	(69,998)	(24,998)

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

F W Nash

Director

Approved by the board on 26 August 2014

The South Coast Land & Resort Company Limited

Notes to the Abbreviated Accounts

for the year ended 31 March 2013

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Stocks

Stock is valued at the lower of cost and net realisable value.

2 Share capital	Nominal value	2013 Number	2013 £	2012 £
Allotted, called up and fully paid:				
Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>

3 Charges and contingencies

The assets of the company are subject to a number of charges that the director has been unable to quantify and which are disputed in whole or part.

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