Registered number: 2698113

PRINCIPAL COMPUTERS LIMITED

ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

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PRINCIPAL COMPUTERS LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 APRIL 2008

			2008		2007
	Note	£	£	£	£
FIXED ASSETS					
Tangible fixed assets	2		765		141
CURRENT ASSETS					
Debtors		63		29,328	
Cash at bank		37,362		39,113	
	_	37,425	-	68,441	
CREDITORS: amounts falling due wone year	ithin	(5,864)		(41,343)	
NET CURRENT ASSETS	_		31,561		27,098
TOTAL ASSETS LESS CURRENT I	IABILITIES	_	32,326	_	27,239
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account		_	32,324	_	27,237
SHAREHOLDERS' FUNDS			32,326		27,239

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249A(1) of the Companies Act 1985 and members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2) of the Act. The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 April 2008 and of its profit for the year then ended in accordance with the requirements of section 226 of the Act and which otherwise comply with the requirements of the Companies Act 1985 relating to the financial statements so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies, were approved and authorised for issue by the board and were signed on its behalf on _____3 JAN 09____.

Alon J. Davids on

Mr A Davidson

Director

The notes on pages 2 to 3 form part of these financial statements.

PRINCIPAL COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

1. ACCOUNTING POLICIES

1.1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2 TURNOVER

Turnover comprises revenue recognised by the company in respect of goods and services supplied, exclusive of Value Added Tax and trade discounts.

1.3 TANGIBLE FIXED ASSETS AND DEPRECIATION

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment

25% reducing balance

1.4 PENSIONS

The company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the company to the fund in respect of the year.

2. TANGIBLE FIXED ASSETS

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COST	
At 1 May 2007	3,514
Additions	879
At 30 April 2008	4,393
·	
DEPRECIATION	
At 1 May 2007	3,373
Charge for the year	255
At 30 April 2008	3,628
NET BOOK VALUE	
	765
At 30 April 2008	765 —————
At 30 April 2007	141

PRINCIPAL COMPUTERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 APRIL 2008

3. SHARE CAPITAL

	2008 £	2007 £
AUTHORISED, ALLOTTED, CALLED UP AND FULLY PAID		
2 Ordinary shares of £1 each	2	2