REGISTERED NUMBER: 02698095 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2021

for

Abbeydale Homes (Bourne) Limited

Contents of the Financial Statements
for the Year Ended 30 September 2021

Company Information
for the Year Ended 30 September 2021

DIRECTORS:	Mrs T Wells Mr D I Wells
SECRETARY:	Mrs T Wells
REGISTERED OFFICE:	17 West Road Pointon Sleaford Lincolnshire NG34 0NA
REGISTERED NUMBER:	02698095 (England and Wales)
ACCOUNTANTS:	D Hubbard Accountancy Limited 3 Clover House Boston Road Sleaford Lincolnshire NG34 7HD

Balance Sheet
30 September 2021

	Notes	30.9.21 £	£	30.9.20 £	£
FIXED ASSETS					
Tangible assets	4		12,939		234
Investment property	5		105,000		355,000
			117,939		355,234
CURRENT ASSETS					
Debtors	6	873		711	
Cash at bank		292,635		24,486	
		293,508		25,197	
CREDITORS					
Amounts falling due within one year	7	107,787		176,089	
NET CURRENT ASSETS/(LIABILITIES)			185,721		(150,892)
TOTAL ASSETS LESS CURRENT LIABILITIES			303,660		204,342
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		303,560		204,242
SHAREHOLDERS' FUNDS			303,660		204,342

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 16 May 2022 and were signed on its behalf by:

Mr D I Wells - Director

1. STATUTORY INFORMATION

Abbeydale Homes (Bourne) Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Investment property
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments
Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

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4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 October 2020	628
Additions	13,020
At 30 September 2021	13,648
DEPRECIATION	
At 1 October 2020	394
Charge for year	315
At 30 September 2021	709
NET BOOK VALUE	
At 30 September 2021	12,939
At 30 September 2020	234

5. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 October 2020	355,000
Disposals	(250,000)
At 30 September 2021	105,000
NET BOOK VALUE	
At 30 September 2021	105,000
At 30 September 2020	355,000

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Deferred tax asset	42	44
Prepayments	831	667
	873	711

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.21 £	30.9.20 £
Trade creditors	2,464	580
Tax	36,257	1
Directors' current accounts	67,866	174,308
Accrued expenses	1,200	1,200
	107,787	176,089

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8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.9.21 £	30.9.20 £
100	Ordinary	£1	100	100

9. RESERVES

	Retained earnings £
At 1 October 2020	204,242
Profit for the year	167,273
Dividends	(67,955)
At 30 September 2021	303,560

10. RELATED PARTY DISCLOSURES

During the year, total dividends of £67,955 (2020 - £70,818) were paid to the directors .

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr D I Wells.

Report of the Accountants to the Directors of
Abbeydale Homes (Bourne) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2021 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D Hubbard Accountancy Limited
3 Clover House
Boston Road
Sleaford
Lincolnshire
NG34 7HD

16 May 2022