

REGISTERED NUMBER: 02698095 (England and Wales)

Unaudited Financial Statements for the Year Ended 30 September 2018

for

Abbeydale Homes (Bourne) Limited

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for the Year Ended 30 September 2018

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Abbeydale Homes (Bourne) Limited

Company Information
for the Year Ended 30 September 2018

DIRECTORS:

Mrs T Wells
Mr D I Wells

SECRETARY:

Mrs T Wells

REGISTERED OFFICE:

17 West Road
Pointon
Sleaford
Lincolnshire
NG34 0NA

REGISTERED NUMBER:

02698095 (England and Wales)

ACCOUNTANTS:

D Hubbard Accountancy Limited
3 Clover House
Boston Road
Sleaford
Lincolnshire
NG34 7HD

Balance Sheet
30 September 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		1,283		1,208
Investment property	5		<u>355,000</u>		<u>355,000</u>
			356,283		356,208
CURRENT ASSETS					
Debtors	6	938		919	
Cash at bank and in hand		<u>28,840</u>		<u>31,612</u>	
		29,778		32,531	
CREDITORS					
Amounts falling due within one year	7	<u>57,418</u>		<u>7,405</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(27,640)</u>		<u>25,126</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>328,643</u>		<u>381,334</u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings	9		<u>328,543</u>		<u>381,234</u>
SHAREHOLDERS' FUNDS			<u>328,643</u>		<u>381,334</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 December 2018 and were signed on its behalf by:

Mr D I Wells - Director

Notes to the Financial Statements
for the Year Ended 30 September 2018

1. **STATUTORY INFORMATION**

Abbeydale Homes (Bourne) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 1).

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

4. **TANGIBLE FIXED ASSETS**

Plant and
machinery
etc
£

COST

At 1 October 2017

6,620

Additions

503

At 30 September 2018

7,123

DEPRECIATION

At 1 October 2017

5,412

Charge for year

428

At 30 September 2018

5,840

NET BOOK VALUE

At 30 September 2018

1,283

At 30 September 2017

1,208

5. **INVESTMENT PROPERTY**

Total
£

FAIR VALUE

At 1 October 2017

and 30 September 2018

355,000

NET BOOK VALUE

At 30 September 2018

355,000

At 30 September 2017

355,000

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

30.9.18	30.9.17
£	£
Deferred tax asset	229
Prepayments	690
<u>938</u>	<u>919</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.18	30.9.17
	£	£
Trade creditors	975	828
Tax	-	8
Directors' current accounts	55,236	5,362
Accrued expenses	<u>1,207</u>	<u>1,207</u>
	<u>57,418</u>	<u>7,405</u>

Notes to the Financial Statements - continued
for the Year Ended 30 September 2018

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.18 £ <u>100</u>	30.9.17 £ <u>100</u>
100	Ordinary			

9. **RESERVES**

	Retained earnings £
At 1 October 2017	381,234
Deficit for the year	(2,691)
Dividends	<u>(50,000)</u>
At 30 September 2018	<u>328,543</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 (2017 - £21,673) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D I Wells.

Abbeydale Homes (Bourne) Limited

Report of the Accountants to the Directors of
Abbeydale Homes (Bourne) Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2018 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D Hubbard Accountancy Limited
3 Clover House
Boston Road
Sleaford
Lincolnshire
NG34 7HD

19 December 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.