

Unaudited Financial Statements for the Year Ended 30 September 2019

for

Abbeydale Homes (Bourne) Limited

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for the Year Ended 30 September 2019

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Abbeydale Homes (Bourne) Limited

Company Information  
for the Year Ended 30 September 2019

**DIRECTORS:**

Mrs T Wells  
Mr D I Wells

**SECRETARY:**

Mrs T Wells

**REGISTERED OFFICE:**

17 West Road  
Pointon  
Sleaford  
Lincolnshire  
NG34 0NA

**REGISTERED NUMBER:**

02698095 (England and Wales)

**ACCOUNTANTS:**

D Hubbard Accountancy Limited  
3 Clover House  
Boston Road  
Sleaford  
Lincolnshire  
NG34 7HD

Balance Sheet  
30 September 2019

	Notes	30.9.19 £	£	30.9.18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		1,174		1,283
Investment property	5		<u>355,000</u>		<u>355,000</u>
			356,174		356,283
<b>CURRENT ASSETS</b>					
Debtors	6	1,407		938	
Cash at bank		<u>18,662</u>		<u>28,840</u>	
		20,069		29,778	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>108,441</u>		<u>57,418</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(88,372)</u>		<u>(27,640)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>267,802</u>		<u>328,643</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	8		100		100
Retained earnings	9		<u>267,702</u>		<u>328,543</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>267,802</u>		<u>328,643</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 11 May 2020 and were signed on its behalf by:

Mr D I Wells - Director

Notes to the Financial Statements  
for the Year Ended 30 September 2019

1. **STATUTORY INFORMATION**

Abbeydale Homes (Bourne) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Motor vehicles	- 25% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2018 - 2).

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 October 2018	7,123
Additions	1,150
Disposals	(6,495)
At 30 September 2019	<u>1,778</u>
<b>DEPRECIATION</b>	
At 1 October 2018	5,840
Charge for year	392
Eliminated on disposal	(5,628)
At 30 September 2019	<u>604</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>1,174</u>
At 30 September 2018	<u>1,283</u>

5. **INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 October 2018 and 30 September 2019	<u>355,000</u>
<b>NET BOOK VALUE</b>	
At 30 September 2019	<u>355,000</u>
At 30 September 2018	<u>355,000</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Other debtors	60	-
Deferred tax asset	223	243
Prepayments	<u>1,124</u>	<u>695</u>
	<u>1,407</u>	<u>938</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.9.19 £	30.9.18 £
Trade creditors	2,133	975
Directors' current accounts	105,101	55,236
Accrued expenses	<u>1,207</u>	<u>1,207</u>
	<u>108,441</u>	<u>57,418</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 September 2019

8. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value: £1	30.9.19 £ <u>100</u>	30.9.18 £ <u>100</u>
100	Ordinary			

9. **RESERVES**

	Retained earnings £
At 1 October 2018	328,543
Deficit for the year	(10,841)
Dividends	<u>(50,000)</u>
At 30 September 2019	<u>267,702</u>

10. **RELATED PARTY DISCLOSURES**

During the year, total dividends of £50,000 (2018 - £50,000) were paid to the directors .

11. **ULTIMATE CONTROLLING PARTY**

The controlling party is Mr D I Wells.

Abbeydale Homes (Bourne) Limited

Report of the Accountants to the Directors of  
Abbeydale Homes (Bourne) Limited

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2019 set out on pages two to five and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

D Hubbard Accountancy Limited  
3 Clover House  
Boston Road  
Sleaford  
Lincolnshire  
NG34 7HD

11 May 2020



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.