

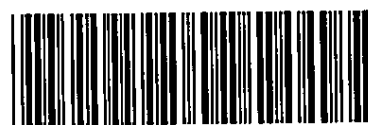
Registered number  
2698095

Abbeydale Homes (Bourne) Limited

Abbreviated Accounts

30 September 2012

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## **Abbeydale Homes (Bourne) Limited**

### **Report to the directors on the preparation of the unaudited abbreviated accounts of Abbeydale Homes (Bourne) Limited for the year ended 30 September 2012**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Abbeydale Homes (Bourne) Limited for the year ended 30 September 2012 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at [http //rulebook accaglobal com/](http://rulebook.accaglobal.com/)

This report is made solely to the Board of Directors of Abbeydale Homes (Bourne) Limited, as a body, in accordance with the terms of our engagement letter dated 14 May 2013. Our work has been undertaken solely to prepare for your approval the accounts of Abbeydale Homes (Bourne) Limited and state those matters that we have agreed to state to the Board of Directors of Abbeydale Homes (Bourne) Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at [http //www.accaglobal com/factsheet163](http://www.accaglobal.com/factsheet163). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbeydale Homes (Bourne) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbeydale Homes (Bourne) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and loss of Abbeydale Homes (Bourne) Limited. You consider that Abbeydale Homes (Bourne) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbeydale Homes (Bourne) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

*Gray & White*

Gray & White  
Accountants  
20 St Catherine's Road  
Grantham  
Lincs  
NG31 6TT

25 June 2013

**Abbeydale Homes (Bourne) Limited****Registered number:** 2698095**Abbreviated Balance Sheet****as at 30 September 2012**

	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	259,210	256,535
<b>Current assets</b>			
Stocks and work in progress		131,500	131,500
Debtors		4,382	442
Cash at bank and in hand		26,556	33,221
		<u>162,438</u>	<u>165,163</u>
<b>Creditors: amounts falling due within one year</b>		(3,853)	(1,966)
<b>Net current assets</b>		<u>158,585</u>	<u>163,197</u>
<b>Net assets</b>		<u>417,795</u>	<u>419,732</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		417,695	419,632
<b>Shareholders' funds</b>		<u>417,795</u>	<u>419,732</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



D I Wells

Director

Approved by the board on 26 June 2013

**Abbeydale Homes (Bourne) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Plant and machinery	20% straight line
Motor vehicles	25% straight line

***Stocks and work in progress***

Stock and work in progress is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Investment properties***

In accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) no depreciation is provided in respect of freehold properties held as investments. This is a departure from the requirements of the Companies Act 2006 which requires all properties to be depreciated. Such properties are held for investment and not for consumption and the directors consider that to depreciate them would not give a true and fair view. Depreciation is only one of the many elements reflected in the annual valuation of properties and accordingly the amount of depreciation which might otherwise have been charged cannot be separately identified or quantified. The directors consider that this policy results in the financial statements giving a true and fair view.

**Abbeydale Homes (Bourne) Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 30 September 2012**

**2 Tangible fixed assets**

**£**

**Cost**

At 1 October 2011	286,752
Additions	6,495
Disposals	<u>(7,485)</u>
At 30 September 2012	<u>285,762</u>

**Depreciation**

At 1 October 2011	30,217
Charge for the year	3,070
On disposals	<u>(6,735)</u>
At 30 September 2012	<u>26,552</u>

**Net book value**

At 30 September 2012	<u>259,210</u>
At 30 September 2011	<u>256,535</u>

The investment property has been valued by the directors at market value at the balance sheet date

**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>