

REGISTERED NUMBER: 02697958 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2018

FOR

NIJJAR PRINTING LIMITED

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FOR THE YEAR ENDED 31 MARCH 2018

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NIJJAR PRINTING LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2018

DIRECTORS:

B Singh
K Singh

REGISTERED OFFICE:

Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

REGISTERED NUMBER:

02697958 (England and Wales)

ACCOUNTANTS:

K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

BALANCE SHEET
31 MARCH 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		66,019		77,898
CURRENT ASSETS					
Stocks		6,845		7,215	
Debtors	5	38,962		49,433	
Cash at bank		<u>54</u>		<u>54</u>	
		45,861		56,702	
CREDITORS					
Amounts falling due within one year	6	<u>67,095</u>		<u>87,869</u>	
NET CURRENT LIABILITIES			<u>(21,234)</u>		<u>(31,167)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			44,785		46,731
CREDITORS					
Amounts falling due after more than one year	7		(11,000)		(29,250)
PROVISIONS FOR LIABILITIES			<u>(12,072)</u>		<u>(12,923)</u>
NET ASSETS			<u>21,713</u>		<u>4,558</u>
CAPITAL AND RESERVES					
Called up share capital			102		102
Retained earnings			<u>21,611</u>		<u>4,456</u>
SHAREHOLDERS' FUNDS			<u>21,713</u>		<u>4,558</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 MARCH 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 October 2018 and were signed on its behalf by:

K Singh - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018

1. STATUTORY INFORMATION

Nijjar Printing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

2. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 6 (2017 - 7) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2017 and 31 March 2018	<u>236,791</u>	<u>35,099</u>	<u>6,150</u>	<u>278,040</u>
DEPRECIATION				
At 1 April 2017	164,919	31,018	4,205	200,142
Charge for year	<u>10,781</u>	<u>612</u>	<u>486</u>	<u>11,879</u>
At 31 March 2018	<u>175,700</u>	<u>31,630</u>	<u>4,691</u>	<u>212,021</u>
NET BOOK VALUE				
At 31 March 2018	<u>61,091</u>	<u>3,469</u>	<u>1,459</u>	<u>66,019</u>
At 31 March 2017	<u>71,872</u>	<u>4,081</u>	<u>1,945</u>	<u>77,898</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Plant and machinery £
COST	
At 1 April 2017 and 31 March 2018	<u>84,000</u>
DEPRECIATION	
At 1 April 2017	31,547
Charge for year	<u>7,868</u>
At 31 March 2018	<u>39,415</u>
NET BOOK VALUE	
At 31 March 2018	<u>44,585</u>
At 31 March 2017	<u>52,453</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2018

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade debtors	37,096	47,366
Other debtors	1,866	2,067
	<u>38,962</u>	<u>49,433</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Bank loans and overdrafts	18,113	11,002
Hire purchase contracts	14,400	10,550
Trade creditors	15,113	28,793
Tax	5,806	-
Social security and other taxes	428	167
VAT	11,663	15,543
Directors' current accounts	147	20,439
Accrued expenses	1,425	1,375
	<u>67,095</u>	<u>87,869</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2018	2017
	£	£
Hire purchase contracts	<u>11,000</u>	<u>29,250</u>

8. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The company is a tenant of the leasehold building of which the director is a partner. The rents are charged to the company on normal commercial terms under a lease dated 6th December 1993. The director have waived the rent for the current accounting period.

9. ULTIMATE CONTROLLING INTEREST

The company is under the control of directors and shareholders Mr K Singh and Mr B Singh.

CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS
ON THE UNAUDITED FINANCIAL STATEMENTS OF
NIJJAR PRINTING LIMITED

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Nijjar Printing Limited for the year ended 31 March 2018 which comprise the Income Statement, Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the Board of Directors of Nijjar Printing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Nijjar Printing Limited and state those matters that we have agreed to state to the Board of Directors of Nijjar Printing Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Nijjar Printing Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Nijjar Printing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Nijjar Printing Limited. You consider that Nijjar Printing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Nijjar Printing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

K G Solanki & Co.
Hamilton House
315 St Saviours Road
Leicester
Leicestershire
LE5 4HG

1 October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.