

Registered Number: 02697869 (England & Wales)

NEALE DESIGN SERVICES LIMITED
ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MARCH 1997



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FOR THE YEAR ENDED 31ST MARCH 1997

CONTENTS

PAGES

1	Abbreviated Balance Sheet
2	Notes to the Abbreviated Financial Statements

NEALE DESIGN SERVICES LIMITED
ABBREVIATED BALANCE SHEET
AT 31ST MARCH 1997

	<u>NOTES</u>	<u>1997</u>	<u>1996</u>
<u>FIXED ASSETS</u>			
<u>CURRENT ASSETS</u>			
Debtors	1,188	6,293	
Cash at Bank	5,347	772	
	<u>6,535</u>	<u>7,065</u>	
<u>CREDITORS</u> : Amounts falling due within one year	5,976	6,471	
<u>NET CURRENT ASSETS</u>		559	594
<u>TOTAL ASSETS LESS CURRENT LIABILITIES</u>		<u>£ 559</u>	<u>£ 594</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	2	100	100
Profit and Loss Account		459	494
Shareholders' Funds		<u>£ 559</u>	<u>£ 594</u>

The exemption conferred by section 249A(1) not to have these accounts audited applies to the company and the director confirms that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibility for ensuring that:

- (i) The company keeps accounting records which comply with section 221 of the Companies Act 1985, and
- (ii) The accounts give a true and fair view of the state of the affairs of the company as at 31st March 1997 and of its profit or loss for the year then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company.

The director has taken advantage of the exemptions conferred by Part III of Schedule 8 to the Companies Act 1985 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

In the preparation of the company's annual accounts, the director has taken advantage of special exemptions applicable to small companies provided by Part I of Schedule 8 and has done so on the grounds that, in his opinion, the company is entitled to those exemptions as a small company.

Signed by the director.


C. NEALE
DIRECTOR

Approved by the director on 4th July 1997.

NEALE DESIGN SERVICES LIMITEDNOTES TO THE ABBREVIATED FINANCIAL STATEMENTSFOR THE YEAR ENDED 31ST MARCH 19971. ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

(a) Basis of Accounting

These accounts have been prepared under the historical cost convention whereby items are recorded at the dates when the assets were acquired, the liabilities were incurred or the capital obtained.

(b) Going Concern

After making enquiries the director has a reasonable expectation that the company has adequate resources to continue in operational existence for the foreseeable future. For this reason, he continues to adopt the going concern basis in preparing the accounts.

The director considers that no additional disclosures in respect of going concern are necessary for the accounts to give a true and fair view.

(c) Cash Flow

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard One 'Cash flow statements'.

(d) Turnover

Turnover is the amount derived from the provision of goods and services falling within the company's ordinary activities after deduction of trade discounts and value added tax.

(e) Deferred Taxation

Provision is made for deferred taxation, where material, except where there is a reasonable probability that no liability will arise in the foreseeable future.

(f) Foreign Exchange

Transactions denominated in foreign currencies are translated into sterling and recorded at the rates of exchange ruling at the date of the transaction. Balances denominated in a foreign currency are translated into sterling at the exchange rates ruling on the balance sheet date.

2. SHARE CAPITAL

	<u>1997</u>	<u>1996</u>
<u>Equity Shares</u>		
Authorised:		
1000 Ordinary Shares of £ 1 each	£ 1,000	£ 1,000
Allotted, Called up and Fully Paid:		
100 Ordinary Shares of £ 1 each	£ 100	£ 100