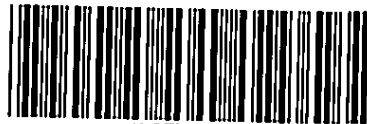


Company Registration No. 02697748 (England and Wales)

**BUG MUSIC LIMITED**  
**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2008**

TUESDAY



LD4      29/09/2009      376  
COMPANIES HOUSE

Copyright © 1994 by the American Psychological Association

## LETTERS TO THE EDITOR

DEPT. OF PSYCHOLOGY, UNIVERSITY OF CALIFORNIA, BERKELEY, CA 94720-1550

FOR THE YEAR ENDING 31 DECEMBER 1993

# **BUG MUSIC LIMITED**

## **COMPANY INFORMATION**

---

|                          |   |
|--------------------------|---|
| <b>Directors</b>         | M A Anders<br>J Rudolph<br>D L Hirshland  |
| <b>Secretary</b>         | M A Anders  |
| <b>Company number</b>    | 02697748  |
| <b>Registered office</b> | The White Cottage<br>19 West Street<br>Epsom<br>Surrey<br>KT18 7BS                                |
| <b>Auditors</b>          | PricewaterhouseCoopers LLP<br>1 Embankment Place<br>London<br>WC2N 6RH                            |
| <b>Business address</b>  | Long Island House<br>Unit GB<br>1-4 Warple Way<br>London<br>W3 0RG                                |
| <b>Bankers</b>           | National Westminster Bank plc<br>341 Upper Richmond Road West<br>East Sheen<br>London<br>SW14 8QP |
| <b>Solicitors</b>        | Goldkorn Mathias Gentle<br>6 Coptic Street<br>Bloomsbury<br>London<br>WC1A 1NW                    |

---

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

CONFIDENTIAL

# **BUG MUSIC LIMITED**

## **CONTENTS**

---

|                                   | <b>Page</b> |
|-----------------------------------|-------------|
| Directors' report                 | 1 - 2       |
| Independent auditors' report      | 3 - 4       |
| Profit and loss account           | 5           |
| Balance sheet                     | 6           |
| Notes to the financial statements | 7 - 12      |

---

# **BUG MUSIC LIMITED**

## **DIRECTORS' REPORT**

### **FOR THE YEAR ENDED 31 DECEMBER 2008**

---

The directors present their report and audited financial statements for the year ended 31 December 2008.

#### **Principal activity and review of the business**

The principal activity of the company continued to be that of music publishing.

In the year under review, the company made a profit before tax of £138,391 (2007: £174,763). Costs have increased by 23% during the year, while turnover has gone up by 11%. The company's parent company Bug Music Inc., a company incorporated in the United States of America, is expected to continue in a similar vein in the future, although it is wishing to expand into other music areas which will impact on Bug Music Limited if successful.

The retained profit of £96,987 (2007: £119,403) will be transferred to reserves.

The directors do not recommend the payment of a dividend (2007: £nil).

#### **Directors**

The following directors have held office throughout the year and up to the date of signing the accounts.

M A Anders  
J Rudolph  
D L Hirshland

#### **Financial risk management**

The company's principal financial instruments comprise bank balances, bank overdrafts, trade creditors and trade debtors. The main purpose of these instruments is to raise funds for the company's operations and to finance the company's operations. Due to the nature of the financial instruments used by the company there is no exposure to price risk. The company's approach to managing other risks applicable to the financial instruments concerned is shown below.

In respect of bank balances the liquidity risk is managed by maintaining a balance between the continuity of funding and flexibility through the use of overdrafts at floating rates of interest. The company makes use of money market facilities where funds are available.

In respect of loans these comprise loans from and to other group companies. No interest is charged on these loans and amounts are repayable on demand. The company manages the liquidity risk by ensuring there are sufficient funds to meet the payments.

Trade debtors are managed in respect of credit and cash flow risk by policies concerning the credit offered to customers and the regular monitoring of amounts outstanding for both time and credit limits.

Trade creditors liquidity risk is managed by ensuring sufficient funds are available to meet amounts due.

CONFIDENTIAL REPORT

CONFIDENTIAL REPORT

The following information is being provided for your information and is not to be distributed outside your organization.

Principal activity and results of the investigation of the above named subject are as follows:

On 10/10/68, the subject was interviewed by Special Agent [redacted] and advised that he had been employed by the [redacted] from 1965 to 1967. During this period, he was assigned to the [redacted] and was responsible for the [redacted]. He stated that he had no contact with [redacted] during this period.

The following information was obtained from the [redacted] on 10/10/68:

[redacted] (10/10/68) (Conf)

10/10/68

The following information was obtained from the [redacted] on 10/10/68:

10/10/68

10/10/68

10/10/68

10/10/68

The following information was obtained from the [redacted] on 10/10/68:

The following information was obtained from the [redacted] on 10/10/68:

The following information was obtained from the [redacted] on 10/10/68:

The following information was obtained from the [redacted] on 10/10/68:

The following information was obtained from the [redacted] on 10/10/68:

# BUG MUSIC LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2008**

---

### Statement of Directors' responsibilities in respect of the annual report and the financial statements

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). The financial statements are required by law to give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent ;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business, in which case there should be supporting assumptions or qualifications as necessary.

The directors confirm that they have complied with the above requirements in preparing the financial statements.

The directors are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### Disclosure of information to auditors

In the case of the directors in office at the date the directors' report is approved :


- a) so far as the director is aware, there is no relevant audit information of which the company's auditors are unaware; and
- b) he has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### Auditors

During the year HLB Vantis Audit Plc resigned as auditors and PricewaterhouseCoopers LLP were appointed auditors to the company and in accordance with section 385 of the Companies Act 1985, a resolution proposing that they be re-appointed will be put to the Annual General Meeting.

On behalf of the board

  
M A Anders  
Director  
2.6/08/09



(DECLASSIFIED BY 60320 UCBAW/STW/STW)

ALL INFORMATION CONTAINED HEREIN IS UNCLASSIFIED

The above was completed by 12/1/2000. The above was completed by 12/1/2000.

The first of these is the fact that the system is not a simple one. It is a complex system, and the complexity is not only in the number of components, but also in the way they are connected. The second is the fact that the system is not a simple one. It is a complex system, and the complexity is not only in the number of components, but also in the way they are connected.

[illegible]

Information and Government in International Law, and the Role of the United Nations in the Development of International Law

1. The undersigned hereby certifies that the above information is true and correct to the best of his knowledge and belief, and that he is not aware of any information that would cause this statement to be false or misleading in any material respect.

Exhibits of contaminated foodstuffs

belong to a person's description and should be considered as a whole and not as a part.

915 10th Ave, New York, NY 10018-3203

and to identify the same within a number of months. It is an ill-considered practice to be discontinued and replaced by a more effective and efficient system of management and control.

© 1999 by The McGraw-Hill Companies, Inc. All rights reserved. Printed in the United States of America. This book is printed on acid-free paper.

During the past 10 years, the U.S. has experienced a significant increase in the number of people who are living with HIV/AIDS. In 1990, there were approximately 100,000 people living with HIV/AIDS in the United States. By 2000, this number had increased to over 400,000. This increase is due to a number of factors, including the widespread use of antiretroviral drugs, which have helped to reduce the mortality rate associated with HIV/AIDS. However, there is still a need for more research and resources to help people living with HIV/AIDS. The following are some of the challenges that people living with HIV/AIDS face:

Imaging of the brain

RECEIVED

# **BUG MUSIC LIMITED**

## **INDEPENDENT AUDITORS' REPORT**

### **TO THE MEMBERS OF BUG MUSIC LIMITED**

We have audited the financial statements of Bug Music Limited for the year ended 31 December 2008 which comprises the Profit and Loss Account, the Balance Sheet and the related notes. These financial statements have been prepared in accordance with the accounting policies set out therein and the requirements of the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **Respective responsibilities of the directors and auditors**

The directors' responsibilities for preparing the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland). This report, including the opinion, has been prepared for and only for the company's members as a body in accordance with Section 235 of the Companies Act 1985 and for no other purpose. We do not, in giving this opinion, accept or assume responsibility for any other purpose or to any other person to whom this report is shown or into whose hands it may come save where expressly agreed by our prior consent in writing.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you whether in our opinion the information given in the Directors' Report is consistent with the financial statements.

In addition we report to you if, in our opinion, the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and other transactions is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report, the company information and all of the other information listed on the contents page. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

#### **Basis of audit opinion**

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

# BUG MUSIC LIMITED

## INDEPENDENT AUDITORS' REPORT (CONTINUED)

### TO THE MEMBERS OF BUG MUSIC LIMITED

#### Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, of the state of the company's affairs as at 31 December 2008 and of its profit for the year then ended;
- the financial statements have been properly prepared in accordance with the Companies Act 1985; and
- the information given in the Director's report is consistent with the financial statements.

*PricewaterhouseCoopers LLP*

PricewaterhouseCoopers LLP  
Chartered Accountants and Registered Auditors  
London

*26<sup>TH</sup> AUGUST 2009*

# **BUG MUSIC LIMITED**

## **PROFIT AND LOSS ACCOUNT**

**FOR THE YEAR ENDED 31 DECEMBER 2008**

|  | Notes | Year<br>ended<br>31 December<br>2008<br>£ | Year<br>ended<br>31 December<br>2007<br>£ |
|--|-------|---|---|
| Turnover   | 2     | 617,706                                   | 556,404                                   |
| Administrative expenses                          |       | (524,335)                                 | (425,719)                                 |
| Operating profit                                 | 3     | 93,371                                    | 130,685                                   |
| Interest receivable and similar income           | 4     | 45,020                                    | 45,627                                    |
| Interest payable and similar charges             |       | -   | (1,549)                                   |
| Profit on ordinary activities before<br>taxation |       | 138,391                                   | 174,763                                   |
| Tax on profit on ordinary activities             | 5     | (41,404)                                  | (55,360)                                  |
| Profit for the financial year                    | 12    | 96,987                                    | 119,403                                   |

The company has no recognised gains or losses other than the results for the year as set out above and accordingly no separate statement of total recognised gains and losses has been presented.

There is no difference between the profit on ordinary activities after taxation and the profit for the financial year stated above and their historical cost equivalents.

The above results are all derived from continuing operations.

CONFIDENTIAL

100001A 230101A 140007

FOR THE YEAR ENDED 31 JULY 1968

| Year ended 31 December 2007 | 2006 | 2005 | 2004 | 2003 | 2002 | 2001 | 2000 | 1999 | 1998 | 1997 | 1996 | 1995 | 1994 | 1993 | 1992 | 1991 | 1990 | 1989 | 1988 | 1987 | 1986 | 1985 | 1984 | 1983 | 1982 | 1981 | 1980 | 1979 | 1978 | 1977 | 1976 | 1975 | 1974 | 1973 | 1972 | 1971 | 1970 | 1969 | 1968 | 1967 | 1966 | 1965 | 1964 | 1963 | 1962 | 1961 | 1960 | 1959 | 1958 | 1957 | 1956 | 1955 | 1954 | 1953 | 1952 | 1951 | 1950 | 1949 | 1948 | 1947 | 1946 | 1945 | 1944 | 1943 | 1942 | 1941 | 1940 | 1939 | 1938 | 1937 | 1936 | 1935 | 1934 | 1933 | 1932 | 1931 | 1930 | 1929 | 1928 | 1927 | 1926 | 1925 | 1924 | 1923 | 1922 | 1921 | 1920 | 1919 | 1918 | 1917 | 1916 | 1915 | 1914 | 1913 | 1912 | 1911 | 1910 | 1909 | 1908 | 1907 | 1906 | 1905 | 1904 | 1903 | 1902 | 1901 | 1900 | 1899 | 1898 | 1897 | 1896 | 1895 | 1894 | 1893 | 1892 | 1891 | 1890 | 1889 | 1888 | 1887 | 1886 | 1885 | 1884 | 1883 | 1882 | 1881 | 1880 | 1879 | 1878 | 1877 | 1876 | 1875 | 1874 | 1873 | 1872 | 1871 | 1870 | 1869 | 1868 | 1867 | 1866 | 1865 | 1864 | 1863 | 1862 | 1861 | 1860 | 1859 | 1858 | 1857 | 1856 | 1855 | 1854 | 1853 | 1852 | 1851 | 1850 | 1849 | 1848 | 1847 | 1846 | 1845 | 1844 | 1843 | 1842 | 1841 | 1840 | 1839 | 1838 | 1837 | 1836 | 1835 | 1834 | 1833 | 1832 | 1831 | 1830 | 1829 | 1828 | 1827 | 1826 | 1825 | 1824 | 1823 | 1822 | 1821 | 1820 | 1819 | 1818 | 1817 | 1816 | 1815 | 1814 | 1813 | 1812 | 1811 | 1810 | 1809 | 1808 | 1807 | 1806 | 1805 | 1804 | 1803 | 1802 | 1801 | 1800 | 1799 | 1798 | 1797 | 1796 | 1795 | 1794 | 1793 | 1792 | 1791 | 1790 | 1789 | 1788 | 1787 | 1786 | 1785 | 1784 | 1783 | 1782 | 1781 | 1780 | 1779 | 1778 | 1777 | 1776 | 1775 | 1774 | 1773 | 1772 | 1771 | 1770 | 1769 | 1768 | 1767 | 1766 | 1765 | 1764 | 1763 | 1762 | 1761 | 1760 | 1759 | 1758 | 1757 | 1756 | 1755 | 1754 | 1753 | 1752 | 1751 | 1750 | 1749 | 1748 | 1747 | 1746 | 1745 | 1744 | 1743 | 1742 | 1741 | 1740 | 1739 | 1738 | 1737 | 1736 | 1735 | 1734 | 1733 | 1732 | 1731 | 1730 | 1729 | 1728 | 1727 | 1726 | 1725 | 1724 | 1723 | 1722 | 1721 | 1720 | 1719 | 1718 | 1717 | 1716 | 1715 | 1714 | 1713 | 1712 | 1711 | 1710 | 1709 | 1708 | 1707 | 1706 | 1705 | 1704 | 1703 | 1702 | 1701 | 1700 | 1699 | 1698 | 1697 | 1696 | 1695 | 1694 | 1693 | 1692 | 1691 | 1690 | 1689 | 1688 | 1687 | 1686 | 1685 | 1684 | 1683 | 1682 | 1681 | 1680 | 1679 | 1678 | 1677 | 1676 | 1675 | 1674 | 1673 | 1672 | 1671 | 1670 | 1669 | 1668 | 1667 | 1666 | 1665 | 1664 | 1663 | 1662 | 1661 | 1660 | 1659 | 1658 | 1657 | 1656 | 1655 | 1654 | 1653 | 1652 | 1651 | 1650 | 1649 | 1648 | 1647 | 1646 | 1645 | 1644 | 1643 | 1642 | 1641 | 1640 | 1639 | 1638 | 1637 | 1636 | 1635 | 1634 | 1633 | 1632 | 1631 | 1630 | 1629 | 1628 | 1627 | 1626 | 1625 | 1624 | 1623 | 1622 | 1621 | 1620 | 1619 | 1618 | 1617 | 1616 | 1615 | 1614 | 1613 | 1612 | 1611 | 1610 | 1609 | 1608 | 1607 | 1606 | 1605 | 1604 | 1603 | 1602 | 1601 | 1600 | 1599 | 1598 | 1597 | 1596 | 1595 | 1594 | 1593 | 1592 | 1591 | 1590 | 1589 | 1588 | 1587 | 1586 | 1585 | 1584 | 1583 | 1582 | 1581 | 1580 | 1579 | 1578 | 1577 | 1576 | 1575 | 1574 | 1573 | 1572 | 1571 | 1570 | 1569 | 1568 | 1567 | 1566 | 1565 | 1564 | 1563 | 1562 | 1561 | 1560 | 1559 | 1558 | 1557 | 1556 | 1555 | 1554 | 1553 | 1552 | 1551 | 1550 | 1549 | 1548 | 1547 | 1546 | 1545 | 1544 | 1543 | 1542 | 1541 | 1540 | 1539 | 1538 | 1537 | 1536 | 1535 | 1534 | 1533 | 1532 | 1531 | 1530 | 1529 | 1528 | 1527 | 1526 | 1525 | 1524 | 1523 | 1522 | 1521 | 1520 | 1519 | 1518 | 1517 | 1516 | 1515 | 1514 | 1513 | 1512 | 1511 | 1510 | 1509 | 1508 | 1507 | 1506 | 1505 | 1504 | 1503 | 1502 | 1501 | 1500 | 1499 | 1498 | 1497 | 1496 | 1495 | 1494 | 1493 | 1492 | 1491 | 1490 | 1489 | 1488 | 1487 | 1486 | 1485 | 1484 | 1483 | 1482 | 1481 | 1480 | 1479 | 1478 | 1477 | 1476 | 1475 | 1474 | 1473 | 1472 | 1471 | 1470 | 1469 | 1468 | 1467 | 1466 | 1465 | 1464 | 1463 | 1462 | 1461 | 1460 | 1459 | 1458 | 1457 | 1456 | 1455 | 1454 | 1453 | 1452 | 1451 | 1450 | 1449 | 1448 | 1447 | 1446 | 1445 | 1444 | 1443 | 1442 | 1441 | 1440 | 1439 | 1438 | 1437 | 1436 | 1435 | 1434 | 1433 | 1432 | 1431 | 1430 | 1429 | 1428 | 1427 | 1426 | 1425 | 1424 | 1423 | 1422 | 1421 | 1420 | 1419 | 1418 | 1417 | 1416 | 1415 | 1414 | 1413 | 1412 | 1411 | 1410 | 1409 | 1408 | 1407 | 1406 | 1405 | 1404 | 1403 | 1402 | 1401 | 1400 | 1399 | 1398 | 1397 | 1396 | 1395 | 1394 | 1393 | 1392 | 1391 | 1390 | 1389 | 1388 | 1387 | 1386 | 1385 | 1384 | 1383 | 1382 | 1381 | 1380 | 1379 | 1378 | 1377 | 1376 | 1375 | 1374 | 1373 | 1372 | 1371 | 1370 | 1369 | 1368 | 1367 | 1366 | 1365 | 1364 | 1363 | 1362 | 1361 | 1360 | 1359 | 1358 | 1357 | 1356 | 1355 | 1354 | 1353 | 1352 | 1351 | 1350 | 1349 | 1348 | 1347 | 1346 | 1345 | 1344 | 1343 | 1342 | 1341 | 1340 | 1339 | 1338 | 1337 | 1336 | 1335 | 1334 | 1333 | 1332 | 1331 | 1330 | 1329 | 1328 | 1327 | 1326 | 1325 | 1324 | 1323 | 1322 | 1321 | 1320 | 1319 | 1318 | 1317 | 1316 | 1315 | 1314 | 1313 | 1312 | 1311 | 1310 | 1309 | 1308 | 1307 | 1306 | 1305 | 1304 | 1303 | 1302 | 1301 | 1300 | 1299 | 1298 | 1297 | 1296 | 1295 | 1294 | 1293 | 1292 | 1291 | 1290 | 1289 | 1288 | 1287 | 1286 | 1285 | 1284 | 1283 | 1282 | 1281 | 1280 | 1279 | 1278 | 1277 | 1276 | 1275 | 1274 | 1273 | 1272 | 1271 | 1270 | 1269 | 1268 | 1267 | 1266 | 1265 | 1264 | 1263 | 1262 | 1261 | 1260 | 1259 | 1258 | 1257 | 1256 | 1255 | 1254 | 1253 | 1252 | 1251 | 1250 | 1249 | 1248 | 1247 | 1246 | 1245 | 1244 | 1243 | 1242 | 1241 | 1240 | 1239 | 1238 | 1237 | 1236 | 1235 | 1234 | 1233 | 1232 | 1231 | 1230 | 1229 | 1228 | 1227 | 1226 | 1225 | 1224 | 1223 | 1222 | 1221 | 1220 | 1219 | 1218 | 1217 | 1216 | 1215 | 1214 | 1213 | 1212 | 1211 | 1210 | 1209 | 1208 | 1207 | 1206 | 1205 | 1204 | 1203 | 1202 | 1201 | 1200 | 1199 | 1198 | 1197 | 1196 | 1195 | 1194 | 1193 | 1192 | 1191 | 1190 | 1189 | 1188 | 1187 | 1186 | 1185 | 1184 | 1183 | 1182 | 1181 | 1180 | 1179 | 1178 | 1177 | 1176 | 1175 | 1174 | 1173 | 1172 | 1171 | 1170 | 1169 | 1168 | 1167 | 1166 | 1165 | 1164 | 1163 | 1162 | 1161 | 1160 | 1159 | 1158 | 1157 | 1156 | 1155 | 1154 | 1153 | 1152 | 1151 | 1150 | 1149 | 1148 | 1147 | 1146 | 1145 | 1144 | 1143 | 1142 | 1141 | 1140 | 1139 | 1138 | 1137 | 1136 | 1135 | 1134 | 1133 | 1132 | 1131 | 1130 | 1129 | 1128 | 1127 | 1126 | 1125 | 1124 | 1123 | 1122 | 1121 | 1120 | 1119 | 1118 | 1117 | 1116 | 1115 | 1114 | 1113 | 1112 | 1111 | 1110 | 1109 | 1108 | 1107 | 1106 | 1105 | 1104 | 1103 | 1102 | 1101 | 1100 | 1099 | 1098 | 1097 | 1096 | 1095 | 1094 | 1093 | 1092 | 1091 | 1090 | 1089 | 1088 | 1087 | 1086 | 1085 | 1084 | 1083 | 1082 | 1081 | 1080 | 1079 | 1078 | 1077 | 1076 | 1075 | 1074 | 1073 | 1072 | 1071 | 1070 | 1069 | 1068 | 1067 | 1066 | 1065 | 1064 | 1063 | 1062 | 1061 | 1060 | 1059 | 1058 | 1057 | 1056 | 1055 | 1054 | 1053 | 1052 | 1051 | 1050 | 1049 | 1048 | 1047 | 1046 | 1045 | 1044 | 1043 | 1042 | 1041 | 1040 | 1039 | 1038 | 1037 | 1036 | 1035 | 1034 | 1033 | 1032 | 1031 | 1030 | 1029 | 1028 | 1027 | 1026 | 1025 | 1024 | 1023 | 1022 | 1021 | 1020 | 1019 | 1018 | 1017 | 1016 | 1015 | 1014 | 1013 | 1012 | 1011 | 1010 | 1009 | 1008 | 1007 | 1006 | 1005 | 1004 | 1003 | 1002 | 1001 | 1000 | 999 | 998 | 997 | 996 | 995 | 994 | 993 | 992 | 991 | 990 | 989 | 988 | 987 | 986 | 985 | 984 | 983 | 982 | 981 | 980 | 979 | 978 | 977 | 976 | 975 | 974 | 973 | 972 | 971 | 970 | 969 | 968 | 967 | 966 | 965 | 964 | 963 | 962 | 961 | 960 | 959 | 958 | 957 | 956 | 955 | 954 | 953 | 952 | 951 | 950 | 949 | 948 | 947 | 946 | 945 | 944 | 943 | 942 | 941 | 940 | 939 | 938 | 937 | 936 | 935 | 934 | 933 | 932 | 931 | 930 | 929 | 928 | 927 | 926 | 925 | 924 | 923 | 922 | 921 | 920 | 919 | 918 | 917 | 916 | 915 | 914 | 913 | 912 | 911 | 910 | 909 | 908 | 907 | 906 | 905 | 904 | 903 | 902 | 901 | 900 | 899 | 898 | 897 | 896 | 895 | 894 | 893 | 892 | 891 | 890 | 889 | 888 | 887 | 886 | 885 | 884 | 883 | 882 | 881 | 880 | 879 | 878 | 877 | 876 | 875 | 874 | 873 | 872 | 871 | 870 | 869 | 868 | 867 | 866 | 865 | 864 | 863 | 862 | 861 | 860 | 859 | 858 | 857 | 856 | 855 | 854 | 853 | 852 | 851 | 850 | 849 | 848 | 847 | 846 | 845 | 844 | 843 | 842 | 841 | 840 | 839 | 838 | 837 | 836 | 835 | 834 | 833 | 832 | 831 | 830 | 829 | 828 | 827 | 826 | 825 | 824 | 823 | 822 | 821 | 820 | 819 | 818 | 817 | 816 | 815 | 814 | 813 | 812 | 811 | 810 | 809 | 808 | 807 | 806 | 805 | 804 | 803 | 802 | 801 | 800 | 799 | 798 | 797 | 796 | 795 | 794 | 793 | 792 | 791 | 790 | 789 | 788 | 787 | 786 | 785 | 784 | 783 | 782 | 781 | 780 | 779 | 778 | 777 | 776 | 775 | 774 | 773 | 772 | 771 | 770 | 769 | 768 | 767 | 766 | 765 | 764 | 763 | 762 | 761 | 760 | 759 | 758 | 757 | 756 | 755 | 754 | 753 | 752 | 751 | 750 | 749 | 748 | 747 | 746 | 745 | 744 | 743 | 742 | 741 | 740 | 739 | 738 | 737 | 736 | 735 | 734 | 733 | 732 | 731 | 730 | 729 | 728 | 727 | 726 | 725 | 724 | 723 | 722 | 721 | 720 | 719 | 718 | 717 | 716 | 715 | 714 | 713 | 712 | 711 | 710 | 709 | 708 | 707 | 706 | 705 | 704 | 703 | 702 | 701 | 700 | 699 | 698 | 697 | 696 | 695 | 694 | 693 | 692 | 691 | 690 | 689 | 688 | 687 | 686 | 685 | 684 | 683 | 682 | 681 | 680 | 679 | 678 | 677 | 676 | 675 | 674 | 673 | 672 | 671 | 670 | 669 | 668 | 667 | 666 | 665 | 664 | 663 | 662 | 661 | 660 | 659 | 658 | 657 | 656 | 655 | 654 | 653 | 652 | 651 | 650 | 649 | 648 | 647 | 646 | 645 | 644 | 643 | 642 | 641 | 640 | 639 | 638 | 637 | 636 | 635 | 634 | 633 | 632 | 631 | 630 | 629 | 628 | 627 | 626 | 625 | 624 | 623 | 622 | 621 | 620 | 619 | 618 | 617 | 616 | 615 | 614 | 613 | 612 | 611 | 610 | 609 | 608 | 607 | 606 | 605 | 604 | 603 | 602 | 601 | 600 | 599 | 598 | 597 | 596 | 595 | 594 | 593 | 592 | 591 | 590 | 589 | 588 | 587 |
|-----------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|
|-----------------------------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|------|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|-----|

There is a growing awareness of the need to improve the quality of the work environment, and this is reflected in the fact that many companies are now investing in employee well-being programs. These programs can include a variety of initiatives, such as stress management training, flexible work arrangements, and health and safety training. By investing in their employees, companies can improve productivity, reduce absenteeism, and create a more positive work environment.

Leads to the development of a "strong" culture that is "strong" in the sense that it is effective and endures. It is a culture that is "strong" in the sense that it is effective and endures. It is a culture that is "strong" in the sense that it is effective and endures.

[illegible]

# BUG MUSIC LIMITED

## BALANCE SHEET

AS AT 31 DECEMBER 2008

|   | Notes | 2008<br>£   | £       | 2007<br>£   | £       |
|---|-------|-------------|---------|-------------|---------|
| <b>Fixed assets</b>                                   |       |             |         |             |         |
| Tangible assets                                       | 6     |             | 10,684  |             | 14,498  |
| <b>Current assets</b>                                 |       |             |         |             |         |
| Debtors   | 7     | 524,919     |         | 302,847     |         |
| Cash at bank and in hand                              |       | 1,455,044   |         | 1,294,384   |         |
|   |       | 1,979,963   |         | 1,597,231   |         |
| <b>Creditors: amounts falling due within one year</b> | 8     | (1,598,674) |         | (1,317,419) |         |
| <b>Net current assets</b>                             |       |             | 381,289 |             | 279,812 |
| <b>Total assets less current liabilities</b>          |       |             | 391,973 |             | 294,310 |
| <b>Provisions for liabilities and charges</b>         | 9     |             | (676)   |             | -       |
|   |       |             | 391,297 |             | 294,310 |
| <b>Capital and reserves</b>                           |       |             |         |             |         |
| Called up share capital                               | 11    |             | 100     |             | 100     |
| Profit and loss account                               | 12    |             | 391,197 |             | 294,210 |
| <b>Shareholders' funds</b>                            | 13    |             | 391,297 |             | 294,310 |

These financial statements which comprise the profit and loss account, the balance sheet and the related notes, have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Approved by the Board for issue on 26/08/09



M A Anders  
Director

CONFIDENTIAL

7-17-62 10:00 AM

09-17-1962

| DATE     | DESCRIPTION | AMOUNT | CHECK NO. | BANK     |
|----------|-------------|--------|-----------|----------|
| 10/1/78  | DEPOSIT     | 100.00 |           | ABC BANK |
| 10/5/78  | PAYROLL     | 50.00  | 101       | ABC BANK |
| 10/10/78 | RENT        | 25.00  | 102       | ABC BANK |
| 10/15/78 | SALES       | 75.00  | 103       | ABC BANK |
| 10/20/78 | UTILITIES   | 10.00  | 104       | ABC BANK |
| 10/25/78 | DEPOSIT     | 150.00 |           | ABC BANK |
| 10/30/78 | PAYROLL     | 50.00  | 105       | ABC BANK |
| 11/5/78  | RENT        | 25.00  | 106       | ABC BANK |
| 11/10/78 | SALES       | 80.00  | 107       | ABC BANK |
| 11/15/78 | UTILITIES   | 12.00  | 108       | ABC BANK |
| 11/20/78 | DEPOSIT     | 160.00 |           | ABC BANK |
| 11/25/78 | PAYROLL     | 50.00  | 109       | ABC BANK |
| 11/30/78 | RENT        | 25.00  | 110       | ABC BANK |
| 12/5/78  | SALES       | 90.00  | 111       | ABC BANK |
| 12/10/78 | UTILITIES   | 15.00  | 112       | ABC BANK |
| 12/15/78 | DEPOSIT     | 170.00 |           | ABC BANK |
| 12/20/78 | PAYROLL     | 50.00  | 113       | ABC BANK |
| 12/25/78 | RENT        | 25.00  | 114       | ABC BANK |
| 12/30/78 | SALES       | 100.00 | 115       | ABC BANK |
| 1/5/79   | UTILITIES   | 18.00  | 116       | ABC BANK |
| 1/10/79  | DEPOSIT     | 180.00 |           | ABC BANK |
| 1/15/79  | PAYROLL     | 50.00  | 117       | ABC BANK |
| 1/20/79  | RENT        | 25.00  | 118       | ABC BANK |
| 1/25/79  | SALES       | 110.00 | 119       | ABC BANK |
| 1/30/79  | UTILITIES   | 20.00  | 120       | ABC BANK |
| 2/5/79   | DEPOSIT     | 190.00 |           | ABC BANK |
| 2/10/79  | PAYROLL     | 50.00  | 121       | ABC BANK |
| 2/15/79  | RENT        | 25.00  | 122       | ABC BANK |
| 2/20/79  | SALES       | 120.00 | 123       | ABC BANK |
| 2/25/79  | UTILITIES   | 22.00  | 124       | ABC BANK |
| 2/28/79  | DEPOSIT     | 200.00 |           | ABC BANK |

[illegible]

DATE: 11/11/2011

026

# **BUG MUSIC LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2008**

---

### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently.

#### **1.3 Turnover**

Turnover represents the company's share of royalties and fees received, net of any applicable Value Added Tax. Revenue is recognised at the point where commissions are received from the relevant societies. Lapsed commissions are recognised when the time to make enquiries has elapsed.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

|                        |                            |
|------------------------|----------------------------|
| Leasehold improvements | Over the term of the lease |
| Office equipment       | 25% reducing balance       |

#### **1.5 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.6 Pensions**

The company contributes to defined contribution pension schemes. The assets are held separately from those of the company in independently administered funds. Contributions payable for the year are charged in the profit and loss account in the period to which they relate.

#### **1.7 Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

A net deferred tax asset is recognised as recoverable and therefore recognised only when, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits against which to recover carried forward tax losses and from which the future reversal of underlying timing differences can be deducted.

Deferred tax is measured at the average tax rates that are expected to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date. Deferred tax is measured on an undiscounted basis.

#### **1.8 Foreign currency translation**

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.



**SECRET**

ПОИСКОВЫЕ ДАННЫЕ

The present study focuses on the individual differences in the use of the two types of strategies. The first research question is whether the use of the two types of strategies is related to the individual differences in the use of the two types of strategies. The second research question is whether the use of the two types of strategies is related to the individual differences in the use of the two types of strategies.

[illegible][illegible]

1. The first step is to identify the problem. This involves understanding the current situation and what needs to be changed. It is important to involve all stakeholders in this process.

Copyright © 2004 John Wiley & Sons, Ltd.  
J. Forecast. 23, 111–127 (2004)  
DOI: 10.1002/for

10. The following information is available for the year ended 31/12/2019:

1. The following information is being furnished to you for your information only. It is not intended to be used for any other purpose. It is not to be used for any other purpose. It is not to be used for any other purpose.

1. The Commission has received information from the Government of India that the Government of India has decided to grant a concession of 10% in the price of the goods to be supplied to the Government of India by the Government of India.

1. The first of the two main groups of the population is the group of the population which is engaged in the production of goods and services. This group is the largest and most important group of the population. It is the group which is engaged in the production of goods and services which are necessary for the survival and well-being of the population. This group is the group which is engaged in the production of goods and services which are necessary for the survival and well-being of the population. This group is the group which is engaged in the production of goods and services which are necessary for the survival and well-being of the population.

10. The following information is for information only and is not intended to be used for any purpose other than that for which it was provided. It is not to be used for any purpose other than that for which it was provided.

[illegible]

# BUG MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2008

---

**1 Accounting policies** (continued)

**1.9 Advances**

The company makes advances to artists against future royalty income. These advances, net of any provisions, are shown as debtors recoverable within one year.

**2 Turnover**

| Geographical market | 2008           | 2007           |
|---------------------|----------------|----------------|
|                     | £              | £              |
| United Kingdom      | 463,280        | 417,303        |
| Rest of the world   | 154,426        | 139,101        |
|                     | <u>617,706</u> | <u>556,404</u> |

| 3 Operating profit   | 2008    | 2007    |
|--|---------|---------|
|  | £       | £       |
| Operating profit is stated after charging:                   |         |         |
| Depreciation of owned tangible assets                        | 8,675   | 7,803   |
| Auditors' remuneration - for the provision of audit services | 18,700  | 4,500   |
| Directors' emoluments  | 73,250  | 68,856  |
|  | <u></u> | <u></u> |

The number of directors for whom retirement benefits are accruing under money purchase pension schemes amounted to 1 (2007 - 1).

| 4 Interest receivable and similar income | 2008          | 2007          |
|--|---------------|---------------|
|  | £             | £             |
| Bank interest receivable                 | <u>45,020</u> | <u>45,627</u> |

FOR THE YEAR ENDED 31 DECEMBER 1968

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

|                                 | 2017      | 2016      |
|---------------------------------|-----------|-----------|
| 1. Accounts payable             | 1,000,000 | 1,000,000 |
| 2. Accounts receivable          | 1,000,000 | 1,000,000 |
| 3. Inventory                    | 1,000,000 | 1,000,000 |
| 4. Prepaid expenses             | 1,000,000 | 1,000,000 |
| 5. Other assets                 | 1,000,000 | 1,000,000 |
| 6. Total assets                 | 5,000,000 | 5,000,000 |
| 7. Total liabilities and equity | 5,000,000 | 5,000,000 |

# BUG MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

| 6 | Taxation                                       | 2008<br>£     | 2007<br>£     |
|---|--|---------------|---------------|
|   | U.K. corporation tax                           | 38,808        | 58,596        |
|   | Current tax charge                             | 38,808        | 58,596        |
|   | Deferred tax                                   |               |               |
|   | Origination and reversal of timing differences | 2,596         | (3,236)       |
|   |  | <u>41,404</u> | <u>55,360</u> |

| 6 | Tangible fixed assets | Leasehold<br>improvements<br>£ | Plant and<br>machinery<br>£ | Total<br>£    |
|---|-----------------------|--------------------------------|-----------------------------|---------------|
|   | <b>Cost</b>           |                                |                             |               |
|   | At 1 January 2008     | 7,380                          | 73,167                      | 80,547        |
|   | Additions             | -                              | 4,861                       | 4,861         |
|   | At 31 December 2008   | <u>7,380</u>                   | <u>78,028</u>               | <u>85,408</u> |
|   | <b>Depreciation</b>   |                                |                             |               |
|   | At 1 January 2008     | 5,095                          | 60,954                      | 66,049        |
|   | Charge for the year   | 2,285                          | 6,390                       | 8,675         |
|   | At 31 December 2008   | <u>7,380</u>                   | <u>67,344</u>               | <u>74,724</u> |
|   | <b>Net book value</b> |                                |                             |               |
|   | At 31 December 2008   | <u>-</u>                       | <u>10,684</u>               | <u>10,684</u> |
|   | At 31 December 2007   | <u>2,285</u>                   | <u>12,213</u>               | <u>14,498</u> |

CONFIDENTIAL

FOR THE DIRECTOR OF INVESTIGATION

[illegible]

876.81 15.01 2010 09.15.10. 4.1

6-16-52 308 86 15-0-10 10-10-10

[illegible]

111-47 60851

[illegible]

| Factor | Univariate<br>analysis | Adjusted<br>analysis |
|--------|------------------------|----------------------|
| Age    | 3                      | 1                    |

|        |        |             |        |        |             |
|--------|--------|-------------|--------|--------|-------------|
| SYMBOL | SYMBOL | DESCRIPTION | SYMBOL | SYMBOL | DESCRIPTION |
| 1000   | 1000   | 1000        | 1000   | 1000   | 1000        |

2000 2001 2002 2003 2004 2005 2006 2007 2008 2009 2010 2011 2012 2013 2014 2015 2016 2017 2018 2019 2020 2021 2022 2023 2024 2025 2026 2027 2028 2029 2030 2031 2032 2033 2034 2035 2036 2037 2038 2039 2040 2041 2042 2043 2044 2045 2046 2047 2048 2049 2050 2051 2052 2053 2054 2055 2056 2057 2058 2059 2060 2061 2062 2063 2064 2065 2066 2067 2068 2069 2070 2071 2072 2073 2074 2075 2076 2077 2078 2079 2080 2081 2082 2083 2084 2085 2086 2087 2088 2089 2090 2091 2092 2093 2094 2095 2096 2097 2098 2099 2100 2101 2102 2103 2104 2105 2106 2107 2108 2109 2110 2111 2112 2113 2114 2115 2116 2117 2118 2119 2120 2121 2122 2123 2124 2125 2126 2127 2128 2129 2130 2131 2132 2133 2134 2135 2136 2137 2138 2139 2140 2141 2142 2143 2144 2145 2146 2147 2148 2149 2150 2151 2152 2153 2154 2155 2156 2157 2158 2159 2160 2161 2162 2163 2164 2165 2166 2167 2168 2169 2170 2171 2172 2173 2174 2175 2176 2177 2178 2179 2180 2181 2182 2183 2184 2185 2186 2187 2188 2189 2190 2191 2192 2193 2194 2195 2196 2197 2198 2199 2200 2201 2202 2203 2204 2205 2206 2207 2208 2209 2210 2211 2212 2213 2214 2215 2216 2217 2218 2219 2220 2221 2222 2223 2224 2225 2226 2227 2228 2229 2230 2231 2232 2233 2234 2235 2236 2237 2238 2239 2240 2241 2242 2243 2244 2245 2246 2247 2248 2249 2250 2251 2252 2253 2254 2255 2256 2257 2258 2259 2260 2261 2262 2263 2264 2265 2266 2267 2268 2269 2270 2271 2272 2273 2274 2275 2276 2277 2278 2279 2280 2281 2282 2283 2284 2285 2286 2287 2288 2289 2290 2291 2292 2293 2294 2295 2296 2297 2298 2299 2300 2301 2302 2303 2304 2305 2306 2307 2308 2309 2310 2311 2312 2313 2314 2315 2316 2317 2318 2319 2320 2321 2322 2323 2324 2325 2326 2327 2328 2329 2330 2331 2332 2333 2334 2335 2336 2337 2338 2339 2340 2341 2342 2343 2344 2345 2346 2347 2348 2349 2350 2351 2352 2353 2354 2355 2356 2357 2358 2359 2360 2361 2362 2363 2364 2365 2366 2367 2368 2369 2370 2371 2372 2373 2374 2375 2376 2377 2378 2379 2380 2381 2382 2383 2384 2385 2386 2387 2388 2389 2390 2391 2392 2393 2394 2395 2396 2397 2398 2399 2400 2401 2402 2403 2404 2405 2406 2407 2408 2409 2410 2411 2412 2413 2414 2415 2416 2417 2418 2419 2420 2421 2422 2423 2424 2425 2426 2427 2428 2429 2430 2431 2432 2433 2434 2435 2436 2437 2438 2439 2440 2441 2442 2443 2444 2445 2446 2447 2448 2449 2450 2451 2452 2453 2454 2455 2456 2457 2458 2459 2460 2461 2462 2463 2464 2465 2466 2467 2468 2469 2470 2471 2472 2473 2474 2475 2476 2477 2478 2479 2480 2481 2482 2483 2484 2485 2486 2487 2488 2489 2490 2491 2492 2493 2494 2495 2496 2497 2498 2499 2500 2501 2502 2503 2504 2505 2506 2507 2508 2509 2510 2511 2512 2513 2514 2515 2516 2517 2518 2519 2520 2521 2522 2523 2524 2525 2526 2527 2528 2529 2530 2531 2532 2533 2534 2535 2536 2537 2538 2539 2540 2541 2542 2543 2544 2545 2546 2547 2548 2549 2550 2551 2552 2553 2554 2555 2556 2557 2558 2559 2560 2561 2562 2563 2564 2565 2566 2567 2568 2569 2570 2571 2572 2573 2574 2575 2576 2577 2578 2579 2580 2581 2582 2583 2584 2585 2586 2587 2588 2589 2590 2591 2592 2593 2594 2595 2596 2597 2598 2599 2600 2601 2602 2603 2604 2605 2606 2607 2608 2609 2610 2611 2612 2613 2614 2615 2616 2617 2618 2619 2620 2621 2622 2623 2624 2625 2626 2627 2628 2629 2630 2631 2632 2633 2634 2635 2636 2637 2638 2639 2640 2641 2642 2643 2644 2645 2646 2647 2648 2649 2650 2651 2652 2653 2654 2655 2656 2657 2658 2659 2660 2661 2662 2663 2664 2665 2666 2667 2668 2669 2670 2671 2672 2673 2674 2675 2676 2677 2678 2679 2680 2681 2682 2683 2684 2685 2686 2687 2688 2689 2690 2691 2692 2693 2694 2695 2696 2697 2698 2699 2700 2701 2702 2703 2704 2705 2706 2707 2708 2709 2710 2711 2712 2713 2714 2715 2716 2717 2718 2719 2720 2721 2722 2723 2724 2725 2726 2727 2728 2729 2730 2731 2732 2733 2734 2735 2736 2737 2738 2739 2740 2741 2742 2743 2744 2745 2746 2747 2748 2749 2750 2751 2752 2753 2754 2755 2756 2757 2758 2759 2760 2761 2762 2763 2764 2765 2766 2767 2768 2769 2770 2771 2772 2773 2774 2775 2776 2777 2778 2779 2780 2781 2782 2783 2784 2785 2786 2787 2788 2789 2790 2791 2792 2793 2794 2795 2796 2797 2798 2799 2800 2801 2802 2803 2804 2805 2806 2807 2808 2809 2810 2811 2812 2813 2814 2815 2816 2817 2818

|      |      |      | continued          |
|------|------|------|--------------------|
| 2000 | 2001 | 2002 | 2003 (preliminary) |
| 2000 | 2001 | 2002 | 2003 (preliminary) |

[illegible]

NO. OF PAGES 180

[illegible]

# BUG MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

| <b>7 Debtors</b>  | <b>2008</b>    | <b>2007</b>    |
|---|----------------|----------------|
|   | <b>£</b>       | <b>£</b>       |
| Trade debtors   | 161,559        | 41,892         |
| Amounts owed by group undertakings and undertakings in which the company has a participating interest | 17,314         | 36,067         |
| Other debtors   | 346,046        | 222,968        |
| Deferred tax asset (see note 9)   | -              | 1,920          |
|   | <u>524,919</u> | <u>302,847</u> |

Amounts owed to group undertakings are not interest bearing and have no fixed date for repayment.

| <b>8 Creditors: amounts falling due within one year</b> | <b>2008</b>      | <b>2007</b>      |
|---|------------------|------------------|
|   | <b>£</b>         | <b>£</b>         |
| Trade creditors   | 93               | 36,317           |
| Taxation and social security                            | 184,369          | 119,185          |
| Other creditors   | 1,414,212        | 1,161,917        |
|   | <u>1,598,674</u> | <u>1,317,419</u> |

| <b>9 Provisions for liabilities</b> | <b>Deferred tax</b> |
|-------------------------------------|---------------------|
|                                     | <b>£</b>            |
| Balance at 1 January 2008           | (1,920)             |
| Profit and loss account             | 2,596               |
|                                     | <u>676</u>          |
| Balance at 31 December 2008         | <u>676</u>          |

The deferred tax liability is made up as follows:

|                                | <b>2008</b> | <b>2007</b>    |
|--------------------------------|-------------|----------------|
|                                | <b>£</b>    | <b>£</b>       |
| Accelerated capital allowances | 676         | 1,433          |
| Other timing differences       | -           | (3,353)        |
|                                | <u>676</u>  | <u>(1,920)</u> |

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2008

| 7 | Debtors  | 2008    | 2007   |
|---|--|---------|--------|
|   | €  | €       | €      |
|   | Trade debtors  | 101,802 | 47,802 |
|   | Amounts owed by group undertakings and related parties | 1,014   | 30,007 |
|   | Total debtors  | 102,816 | 77,809 |
|   | Other debtors  | -       | 1,000  |
|   | Total debtors  | 102,816 | 78,809 |

Amounts owed to group undertakings and related parties have no fixed or determinable date for payment.

| 8 | Creditors: amounts falling due within one year | 2008      | 2007      |
|---|--|-----------|-----------|
|   | €  | €         | €         |
|   | Trade creditors                                | 29        | 30,317    |
|   | Financial institutions                         | 160,340   | 1,13,100  |
|   | Other creditors                                | 1,441,172 | 1,161,817 |
|   | Total creditors                                | 1,601,541 | 1,355,234 |

9 Provisions for liabilities

Provision for  
€

Provision for  
€

Provision for  
€

Provision for  
€

The details of the liability to be repaid are as follows:

| 2008      | 2007      | Accelerated interest provision | Other provisions |
|-----------|-----------|--------------------------------|------------------|
| €         | €         | -                              | -                |
| 1,441,172 | 1,161,817 | -                              | -                |
| 1,441,172 | 1,161,817 | -                              | -                |

# BUG MUSIC LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2008

### 10 Pension costs

#### Defined contribution scheme

The pension cost charge represents contributions payable by the company. Contributions totalling £nil (2007: £nil) were payable at the year end.

|   | 2008<br>£ | 2007<br>£ |
|---|-----------|-----------|
| Contributions payable by the company for the year | 52,409    | 34,081    |

### 11 Share capital

|   | 2008<br>£ | 2007<br>£ |
|---|-----------|-----------|
| <b>Authorised</b>                         |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |
| <b>Allotted, called up and fully paid</b> |           |           |
| 100 Ordinary shares of £1 each            | 100       | 100       |

### 12 Profit and loss account

|                               | £       |
|-------------------------------|---------|
| Balance at 1 January 2008     | 294,210 |
| Profit for the financial year | 96,987  |
| Balance at 31 December 2008   | 391,197 |

### 13 Reconciliation of movements in shareholders' funds

|                               | 2008<br>£ | 2007<br>£ |
|-------------------------------|-----------|-----------|
| Profit for the financial year | 96,987    | 119,403   |
| Opening shareholders' funds   | 294,310   | 174,907   |
| Closing shareholders' funds   | 391,297   | 294,310   |



NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
 FOR THE YEARS ENDED 2009 AND 2008

10. Share-based payments

Equity-settled share-based payments

The Company has adopted the fair value method of accounting for equity-settled share-based payments. The fair value of the equity-settled share-based payments is determined at the grant date and is measured at the fair value of the equity instruments granted.

2009 2008  
 \$ 100 \$ 100

2009 2008  
 \$ 100 \$ 100

2009 2008  
 \$ 100 \$ 100

2009 2008  
 \$ 100 \$ 100

2009 2008  
 \$ 100 \$ 100

At the end of the period, the fair value of the equity-settled share-based payments is determined at the end of the period.

11. Share-based payments

2009

2009

2009

2009

The fair value of the equity-settled share-based payments is determined at the grant date and is measured at the fair value of the equity instruments granted.

At the end of the period, the fair value of the equity-settled share-based payments is determined at the end of the period.

2009 2008  
 \$ 100 \$ 100

2009 2008  
 \$ 100 \$ 100

2009 2008  
 \$ 100 \$ 100

12. Share-based payments

The fair value of the equity-settled share-based payments is determined at the grant date and is measured at the fair value of the equity instruments granted.

At the end of the period, the fair value of the equity-settled share-based payments is determined at the end of the period.

# **BUG MUSIC LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)** **FOR THE YEAR ENDED 31 DECEMBER 2008**

---

### **14 Ultimate controlling party**

The Company is a direct subsidiary of Bug Music Inc, a company incorporated in the United States.

The smallest group of which Bug Music Limited is a member and in which the results of the Company are consolidated is that headed by Bug Music Inc.

Bug Music Inc is owned 94.37% by Crossroads Media LLC, a company incorporated in the United States. The directors consider Crossroads Media LLC to be the Company's ultimate parent company.

Crossroads Media LLC is controlled by Spectrum Equity Investors, L.p. a private equity fund. Spectrum Equity Investors L.p. is considered to be the ultimate controlling party.

### **15 Related party transactions**

At the year end, £17,314 (2007 - 36,067) was due to Bug Music Limited from its parent company, Bug Music Inc.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 DECEMBER 2013

22. Other financial assets

The Group's other financial assets consist of cash and bank balances, trade receivables, other receivables, and investments in equity instruments. These assets are classified as current assets in the balance sheet. The Group's other financial assets are measured at fair value. The Group's other financial assets are included in the consolidated statement of financial position. The Group's other financial assets are included in the consolidated statement of financial position. The Group's other financial assets are included in the consolidated statement of financial position.

23. Other financial assets

The Group's other financial assets consist of cash and bank balances, trade receivables, other receivables, and investments in equity instruments. These assets are classified as current assets in the balance sheet. The Group's other financial assets are measured at fair value. The Group's other financial assets are included in the consolidated statement of financial position.