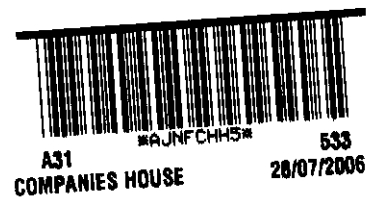


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CHURCH WARSOP MINERS WELFARE
SOCIAL CLUB LIMITED

STATEMENT OF ACCOUNTS
FOR THE YEAR ENDED
31 DECEMBER 2004



CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2004

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CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED

COMPANY INFORMATION

Directors	<ul style="list-style-type: none">- Brian Davis- Eric Blackwell- Paul Hennessey
Secretary	<ul style="list-style-type: none">- N Bradbury
Registered Office	<ul style="list-style-type: none">- Wood LaneChurch WarsopNottinghamshire
Reporting Accountants	<ul style="list-style-type: none">- Stopford Associates LtdChartered AccountantsSynergy House3 Acorn Business ParkCommercial GateMansfieldNottinghamshireNG18 1EX
Company number	<ul style="list-style-type: none">- 2697727

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
DIRECTORS REPORT
FOR THE YEAR ENDED 31 DECEMBER 2004

The directors present their report and financial statements for the year ended 31 December 2004.

1. Status.

The company is limited by guarantee. The liability of the members is restricted to a maximum of £1.

2. Principal activities.

The company continues to be principally engaged as a social club.

3. Results and dividends.

A summary of the results of trading for the period is given on page 4 of the financial statements.

The loss for the year amounted to £(835) (2003: profit £1,030) and has been transferred to reserves.

4. Directors.

The directors in office during the year are listed below:

Brian Davis
Eric Blackwell
Paul Hennessey

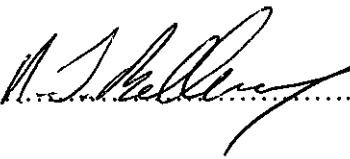
5. Deed of covenant.

This year the deed of covenant to Church Warsop Miners Welfare Charity was nil (2003 : nil). See note 3 to the accounts on page 7.

The report of the directors has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 17 April 2005.

Signed on behalf of the board of Directors

Mr N J Bradbury 
Secretary

**ACCOUNTANTS' REPORT TO THE DIRECTORS ON THE UNAUDITED
ACCOUNTS OF CHURCH WARSOP MINERS WELFARE SOCIAL CLUB
LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 December 2004, set out on pages 4 to 8 and you consider that the company is exempt from an audit. In accordance with your instructions, we have compiled these un-audited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

17 April 2005.

STOPFORD ASSOCIATES
CHARTERED ACCOUNTANTS
SYNERGY HOUSE
3 ACORN BUSINESS PARK
COMMERCIAL GATE
MANSFIELD
NOTTINGHAMSHIRE
NG18 1EX

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Turnover	1 & 2	251,384	257,554
Cost of Sales		<u>112,903</u>	<u>113,159</u>
Gross profit		138,481	144,395
Administration expenses		<u>139,367</u>	<u>143,412</u>
Operating loss/profit		(886)	983
Interest received		<u>51</u>	<u>47</u>
		(835)	1,030
Deed of covenant payable	3	<u>-</u>	<u>-</u>
Profit on ordinary activities before Taxation		(835)	1,030
Taxation	4	<u>-</u>	<u>-</u>
Profit/(Loss) on ordinary activities after taxation	9	<u>£(835)</u>	<u>£ 1,030</u>

None of the company's activities were acquired or discontinued during the above year.

There were no recognised gains or losses other than those stated in the profit and loss account.

The profit on ordinary activities before taxation and the retained profit have been calculated on the historical cost.

The accounting policies and notes on pages 6 – 8 form part of these financial statements.

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
BALANCE SHEET
AT 31 DECEMBER 2004

	<u>Notes</u>	<u>2004</u> £	<u>2003</u> £
Current assets			
Stock	5	8,158	8,241
Debtors	6	22,034	14,555
Cash at bank & in hand		<u>8,098</u>	<u>5,115</u>
		38,290	27,911
Creditors			
Amounts falling due within one year	7	<u>35,940</u>	<u>24,726</u>
Net assets		<u>£2,350</u>	<u>£ 3,185</u>
Reserves			
Profit and Loss Account	9	<u>£2,350</u>	<u>£ 3,185</u>

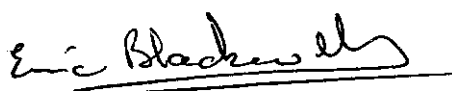
In preparing these financial statements:

- a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- c) The Directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Approved by the Board on 17 April 2005 and signed on its behalf.

E Blackwell
Director.



The notes on pages 6 – 8 form part of these financial statements.

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2004

1. **ACCOUNTING POLICIES**

Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and incorporate the results of the principal activity which is described in the Directors Report and which is continuing.

The company has taken advantage of the exemptions in Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover is the total amount receivable by the company in the ordinary course of business for goods supplied as a principal and for services provided excluding Value Added Tax.

Deferred taxation

Provision is made for taxation deferred as a result of material timing differences between the incidence of income and expenditure for taxation and accounts purposes, using the liability method, only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the near future.

2. **TURNOVER**

The whole of the turnover and profit before taxation is attributable to the one principal activity of the company.

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2004

3. DEED OF COVENANT PAYABLE

	<u>2004</u>	<u>2003</u>
	£	£
Church Warsop Miners Welfare Charity	<u>-</u>	<u>-</u>

4. TAX ON PROFIT ON ORDINARY ACTIVITIES

	<u>2004</u>	<u>2003</u>
	£	£
UK Corporation tax	-	-
Adjustment re: prior year	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>

5. STOCKS

	<u>2004</u>	<u>2003</u>
	£	£
Stock – bar	<u>8,158</u>	<u>8,241</u>

6. DEBTORS

	<u>2004</u>	<u>2003</u>
	£	£
Amounts falling due within one year		
Church Warsop Miners Welfare Charity	22,034	13,652
Prepayments & accrued income	<u>-</u>	<u>903</u>
	<u>22,034</u>	<u>14,555</u>

7. CREDITORS: Amounts falling due within one year

	<u>2004</u>	<u>2003</u>
	£	£
Trade creditors	28,318	18,392
Corporation tax	-	-
Other taxation and Social Security	5,822	4,249
Accruals and deferred income	1,800	2,085
Deed of covenant	<u>-</u>	<u>-</u>
	<u>£ 35,940</u>	<u>£ 24,726</u>

8. DEFERRED TAXATION

There was no liability for deferred taxation at 31 December 2004 or 31 December 2003.

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
NOTES TO THE ACCOUNTS (continued)
FOR THE YEAR ENDED 31 DECEMBER 2004

9. **PROFIT AND LOSS ACCOUNT**

	<u>2004</u>	<u>2003</u>
	£	£
At 31 December 2003	3,185	2,155
Loss for the year	<u>(835)</u>	<u>1,030</u>
At 31 December 2004	<u>£2,350</u>	<u>£3,185</u>

10. **CONTINGENT LIABILITIES AND CAPITAL COMMITMENTS**

The company has guaranteed the loans totalling £31,938 (2003 : £38,819) to Church Warsop Miners Welfare Club by Coors and Wolverhampton & Dudley Breweries.

11. **POST BALANCE SHEET EVENTS**

There were no post balance sheet events which need to be disclosed.

CHURCH WARSOP MINERS WELFARE SOCIAL CLUB LIMITED
TRADING PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2004

	<u>2004</u>		<u>2003</u>	
	£	£	£	£
Bar sales		224,568		232,440
Cost of sales				
Opening stock	8,241		7,145	
Purchases	120,339		122,148	
Barrelage rebate	(7,519)		(7,893)	
Closing stock	<u>(8,158)</u>		<u>(8,241)</u>	
Gross profit		<u>112,903</u>		<u>113,159</u>
		111,665		119,281
Other income				
Fruit machines less rental and				
licences	17,148		14,873	
Telephone	125		146	
Snooker	643		625	
Tombola	6,408		5,870	
Tote	2,156		2,121	
Sundry income	336		1,479	
Interest	<u>51</u>		<u>47</u>	
		<u>26,867</u>		<u>25,161</u>
		138,532		144,442
Expenses				
Wages & subcontractors	58,278		56,119	
Artistes	43,887		43,534	
Trivia	613		705	
Performing rights	1,654		1,608	
Stocktakes	605		655	
Repairs	1,550		1,348	
Postage, stationery & advertising	1,926		1,941	
Cleaning	1,256		1,106	
Sundries	3,424		3,052	
Heating (coal)	1,432		1,435	
Occupational licence	11,777		21,110	
Trade refuse	383		380	
Telephone	1,007		682	
Accountancy	2,110		2,248	
Bank charges	1,367		1,242	
Bank interest	-		39	
Health & Safety consultancy	1,100		1,100	
Sky – Digital TV	2,851		2,193	
Leasing -waste	312		588	
Leasing Equipment	2,132		1,237	
Travel	-		325	
Legal	-		250	
Companies House	15		515	
Prizes & office expenses	<u>1,688</u>		<u>-</u>	
		<u>139,367</u>		<u>143,412</u>
Operating (loss)/profit		<u>£(835)</u>		<u>£1,030</u>