

Viking Memory Components (Europe) Ltd

Company No. 2697075

**Report and Accounts
for the year ended 31 March 2000**



Viking Memory Components (Europe) Ltd

Directors and Advisers

Executive Directors

Henry W. Matthews
Lilian Goodman

Secretary and Registered Office

S.Yoganathan
1 Lion Park Avenue
Chessington
Surrey
KT9 1ST

Viking Memory Components (Europe) Ltd

Directors' Report

The directors present their report and the accounts for the year ended 31 March 2000.

Principal Activity

The principal activity of the company was the supply of computer software and allied computer peripherals to the corporate market place.

Review of Business

The company did not trade during the year and the directors do not anticipate any change.

Directors' Interests in Shares of the Company

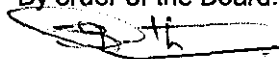
The directors who served throughout the period were as follows:

Henry W. Matthews
Lilian Goodman

Neither of the directors has any interests, as defined by the Companies Act 1985, in the shares of the company.

Both directors are directors of the parent company and disclosure of their interests are made in the directors' report thereof.

By order of the Board:



S. Yoganathan, ACMA
Company Secretary
23rd January 2001

Viking Memory Components (Europe) Ltd

**Balance Sheet
at 31 March 2000**

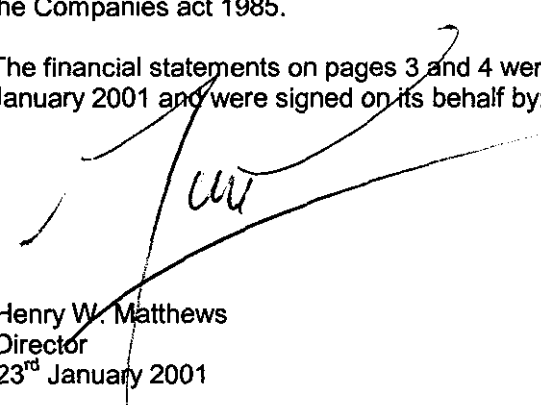
	Notes	2000 £	1998 £
Current Assets			
Debtors	4	2	2
		-----	-----
Net Assets		2	2
		=====	=====
Capital and Reserves			
Called up Share Capital	5	2	2
		-----	-----
Equity Shareholders' Funds		2	2
		=====	=====

The company has made neither a profit nor a loss or any other recognised gains or losses in this year or the previous year. Accordingly, no profit or loss account or statement of total recognised gains and losses has been prepared.

There have been no movements in shareholders' funds in this year or in the previous year. Accordingly, no reconciliation of movements in shareholders' funds has been prepared.

The Company was dormant throughout the Financial year within the meaning of section 250 of the Companies act 1985.

The financial statements on pages 3 and 4 were approved by the Board of Directors on 23rd January 2001 and were signed on its behalf by:


Henry W. Matthews
Director
23rd January 2001

Viking Memory Components (Europe) Ltd
Notes to the Accounts 31 March 2000

1. Basis of Accounting

The accounts are prepared in accordance with applicable accounting standards in the United Kingdom under the historical cost convention.

2. Directors' Emoluments

The directors received no remuneration from the company in either period.

The directors of the company are employed by the parent company and details of their remuneration by the parent company are contained in its annual report.

3. Employee Information

No staff were employed in the year ended 31 March 1999 or the year ended 31 March 2000.

4. Debtors

Amounts falling due within one year	2000 £	1999 £
Amounts owed by Group company	2	2
	----- 2 =====	----- 2 =====

5. Called up Share Capital

	2000 £	1999 £
Authorised :		
100 Ordinary shares of £1 each	100 =====	100 =====
Allotted, called up and fully paid :		
2 Ordinary shares of £1 each	2 =====	2 =====

6. Guarantees

On 1 November 1994 the following Group companies entered into an unlimited cross guarantee and debenture arrangement with the Group's company bankers, Allied Irish Bank plc: Solution Technology Limited, Peripherals Distribution Limited, Xitan Limited, Thrippie Thrift Limited and Meganet Limited.

The above guarantee is secured on the Group's leasehold and freehold properties.

7. Ultimate Parent Company

The directors regard Northamber plc, a company registered in England and Wales, as the ultimate parent company and controlling entity. According to the register kept by Viking Memory Components (Europe) Ltd Northamber plc has a 100% interest in the equity capital of the company. Copies of the parent company's consolidated financial statements may be obtained from the company's trading office, 1 Lion Park Avenue, Chessington, Surrey, KT9 1ST.