

**TUNNEL ENGINEERING SERVICES (U.K.) LTD.  
UNAUDITED ABRIDGED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2018**

**Tunnel Engineering Services (U.K.) Ltd.**  
**Unaudited Financial Statements**  
**For The Year Ended 31 May 2018**

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**Tunnel Engineering Services (U.K.) Ltd.**  
**Abridged Balance Sheet**  
**As at 31 May 2018**

Registered number: 02696865

		2018		2017	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible Assets			2,087,766		100,373
			<u>2,087,766</u>		<u>100,373</u>
<b>CURRENT ASSETS</b>					
Stocks		1,195,700		1,012,850	
Debtors		243,704		221,454	
Cash at bank and in hand		113,168		657,248	
		<u>1,552,572</u>		<u>1,891,552</u>	
<b>Creditors: Amounts Falling Due Within One Year</b>		<u>(196,519 )</u>		<u>(395,224 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>1,356,053</u>		<u>1,496,328</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>3,443,819</u>		<u>1,596,701</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>			<u>(1,673,792)</u>		<u>(36,088)</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation			<u>(9,647 )</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>1,760,380</u></u>		<u><u>1,560,613</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	2		99		99
Share premium account			934		934
Profit and Loss Account			<u>1,759,347</u>		<u>1,559,580</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>1,760,380</u></u>		<u><u>1,560,613</u></u>

**Tunnel Engineering Services (U.K.) Ltd.**  
**Abridged Balance Sheet (continued)**  
**As at 31 May 2018**

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For the year ending 31 May 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Director's responsibilities**

- The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.
- All of the company's members have consented to the preparation of an Abridged Balance Sheet for the year end 31 May 2018 in accordance with section 444(2A) of the Companies Act 2006.

On behalf of the board

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**Mr Geoffrey Clarke**

**4th October 2018**

The notes on page 3 form part of these financial statements.

**Tunnel Engineering Services (U.K.) Ltd.**  
**Notes to the Abridged Financial Statements**  
**For The Year Ended 31 May 2018**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**Rendering of services**

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	No Depreciation
Plant & Machinery	25% Reducing balance
Motor Vehicles	25% Reducing balance
Fixtures & Fittings	25% Reducing balance
Computer Equipment	33% Straight Line

**2. Share Capital**

	<b>2018</b>	<b>2017</b>
Allotted, Called up and fully paid	99	99

**3. General Information**

Tunnel Engineering Services (U.K.) Ltd. is a private company, limited by shares, incorporated in England & Wales, registered number 02696865. The registered office is Unit 601 Phoenix Park Industrial Estate, Phoenix Close, Heywood, Lancashire, OL10 2JG.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.