

Registered Number: 02696865

England and Wales

Tunnel Engineering Services (UK) Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 31 May 2014

Tunnel Engineering Services (UK) Limited
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Tunnel Engineering Services (UK) Limited

Accountant's Report
For the year ended 31 May 2014

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 May 2014 and you consider that the company is exempt from an audit under the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

BKPS Ltd Incorporating Sue Owen Accountants
14a Regent Road
Altrincham
Cheshire
WA14 1RP

Tunnel Engineering Services (UK) Limited
Abbreviated Balance Sheet
As at 31 May 2014

	Notes	2014 £	2013 £
Fixed assets			
Tangible assets	2	85,719	115,047
		85,719	115,047
Current assets			
Stocks		360,731	375,569
Debtors	3	216,493	305,923
Cash at bank and in hand		504,101	270,564
		1,081,325	952,056
Creditors: amounts falling due within one year		(378,467)	(451,167)
Net current assets		702,858	500,889
Total assets less current liabilities		788,577	615,936
Net assets		788,577	615,936
Capital and reserves			
Called up share capital	4	99	99
Share premium account		934	934
Profit and loss account		787,544	614,903
Shareholders funds		788,577	615,936

For the year ended 31 May 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Signed on behalf of the board of directors

Mr Geoffrey Clarke Director

Date approved by the board: 24 February 2015

Tunnel Engineering Services (UK) Limited
Notes to the Abbreviated Financial Statements
For the year ended 31 May 2014

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Operating lease rentals

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

Finance lease and hire purchase charges

The finance element of the rental payment is charged to the profit and loss account on a method giving a constant rate of return on the balance outstanding.

Pension Costs

The company operates a defined contribution pension scheme for the benefit of its directors/and employees. Contributions payable are charged to the profit and loss account in the period in which they are payable.

Dividends

Proposed dividends are only included as liabilities in the financial statements when their payment has been approved by the shareholders prior to the balance sheet date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	25% Reducing balance
Equipment	33% Straight line
Motor Vehicles	25% Reducing balance
Fixtures and Fittings	25% Reducing balance

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Assets on finance lease and hire purchase

Assets held under finance lease or hire purchase contracts i.e. those contracts where substantially all the risks and rewards of ownership have passed to the company, are included in the appropriate category of tangible fixed assets and depreciated over the shorter of the lease term and their estimated expected useful lives.

Future obligations under such contracts are included in creditors net of the finance charge allocated to future periods.

Stocks and work in progress

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets
Cost or valuation	£
At 01 June 2013	323,195
At 31 May 2014	323,195
Depreciation	
At 01 June 2013	208,148
Charge for year	29,328
At 31 May 2014	237,476
Net book values	
At 31 May 2014	85,719
At 31 May 2013	115,047

3 Debtors:

Debtors include an amount of £10000 (2013: £0) falling due after more than one year

4 Share capital

	2014	2013
Allotted called up and fully paid	£	£
99 Class A shares of £1.00 each	99	99
	99	99

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.