

REF: 02696812

IKALON UK LTD



# IKALON UK LIMITED

BUSINESS MANAGEMENT & PROJECT DEVELOPMENT  
AND INTERNATIONAL TRADE CONSULTANTS

## CONSOLIDATED DIRECTORS REPORT AND FINANCIAL STATEMENTS

FOR THE PERIOD OF 01.04.2014 TO 31.03.2015

**REGISTERED OFFICE:**

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**IKALON U.K. LIMITED.****CONSOLIDATED FINANCIAL STATEMENTS AND  
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# THE DIRECTORS REPORT

## A. DECLARATION ON FINANCIAL STATEMENTS

We, the directors hereby wish to confirm and declare that the association has elected to submit a set of un-audited accounts for the year ended 31st March 2015 and that the financial statements give true and a fair view of the association's state of affairs, in accordance with the requirements of the Companies Act 2006 with the relevant section as outlined below:

- i. For the year ended 31st March 2015 the company was entitled to the exemption from audit under section 477 of the Companies Act 2006.
- ii The members have not required the company to obtain an audit in accordance with the section 476 of the Companies Act 2006 and
- iii The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of the accounts.
  - a. That the association kept accounting records for the financial year ended 31st March 2015, in compliance with the Companies Act 2006 requirements.
  - b. That the association has prepared accounts which gives a true and fair view of the state of affairs of the association at the end of the financial year 31st March 2015 in accordance with the requirements the Companies Act 2006 on accounts, in so far applicable to the association.
  - c. Other proviso relating to the Companies Act 2006 requirements as stated on the Balance sheet.

## **B. PRINCIPAL ACTIVITIES**

IKALON UK LTD is a Management and Business Development firm, offering a wide range of business support services to clients in both the private and public sectors in the United Kingdom and Developing countries

IKALON Consulting was established in 1992 (Member of the IKALON Group) and it has built up its expertise and experiences in various sectors of the economy and in different parts of the world.

With a team of experienced Consultants, Advisers and network of support, the company is well placed to provide a comprehensive and diverse range of services, to both existing and new businesses of any size, from micro enterprises to medium scale and large businesses, including government and non-government organisations.

Some of the services include business and project development, assisting from the early stages of identifying ideas and evaluating the viability of business proposal, to preparing the appropriate feasibility studies, identifying the most fitting vehicle for financing of proposals and projects, to its full implementation and commissioning of projects. For more details, please refer to our services.

Overall, our services are designed to be responsive to the client's immediate and long term needs -of both small and large and new or existing businesses.

### **SERVICES**

Ikalon UK Limited principal services include:

- i. Consulting
- ii. International Trade
- iii. Technology Development
- iv. Education Support & Development

### **CONSULTING**

ikalon Consulting offers a wider range of Consulting services which include support and training to businesses, community groups and government institutions in the following areas:

#### **MANAGEMENT SOLUTIONS & BUSINESS DEVELOPMENT**

- Management Development & Training
- Strategic Planning
- Leadership Development
- Project Management and Development
- Workforce Development
- Production & Process Planning
- Sales & Marketing and Market Development
- Financial Planning & Control
- Strategic market Analysis

## **BUSINES ENTERPRISE DEVELOPMENT**

- Business Development & Training
- Business Start-up Training & Business Growth
- Social Enterprise Development
- Business Plans & Feasibility Study
- Business Adviser's Course
- Training the Trainer
- Micro & Medium Enterprise Development

## **PROJECT MANAGEMENT**

- Project Planning
- Project Commissioning & Implementation
- Project Monitoring & Evaluation
- Resource Management

## **SKILLS DEVELOPMENT**

- Vocational Skills Development and Training
- Vocational Skills Development & Training
- Adult Education & Training for Development
- Workforce development and Skills Development
- Executive Selection & Recruitment

## **ECONOMIC DEVELOPMENT- Wealth Creation**

- Economic Planning & Regeneration
- Project development
  - Rice growing/processing
  - Poultry
  - Organic Farming
  - Fish smoking
  - Food Processing/Packaging
  - Cassava processing
  - Other Small scale processing plants
  - Small scale development projects
  - Appropriate Technology development and sourcing

## **PRIVATE SECTOR DEVELOPMENT**

- Industrial Development – most sectors
- Innovations & Technology Transfers & Partnerships
- Franchising Business Development
- Market Access for local and community produced commodities
- Raising finance for projects

## **BUSINESS SUPPORT – CAPACITY BUILDING INSTITUTION & ORGANISATION DEVELOPMENT**

**TRAINING -Business Development Courses**

**MANUFACTURING ADVISORY SERVICES**

## **INTERNATIONAL TRADE & INVESTMENT PROMOTION**

### **INTERNATIONAL TRADE FACILITATION & DEVELOPMENT**

- Policy Planning & Implementation on Trade & Investment
- International Trade Promotion & Training
- Export Development & Promotion
- Inward Trade & Investment –inwards & outwards
- Facilitating Strategic Partnerships & Joint Ventures
- Overseas Representation
- State & Government Trade & Investment Promotion
- Promotion of International Technology partnerships and Licensing

### **INTERNATIONAL TRADE TRAINING DEVELOPMENT**

#### **SOURCING & PROCUREMENT:**

- Agro commodities
- Minerals
- Processing Plants & Equipment

### **INTERNATIONAL TRADE SERVICES**

CORPORATE PROMOTION -Seminars & Workshops, Conferences, Exhibitions & Networking

TRADE MISSIONS – Inwards and outwards trade missions and Government official tours

## **TECHNOLOGIES DEVELOPMENT**

Our services range from product development to include developing appropriate technology solutions, Technology Assessment & Feasibility Studies - evaluating appropriateness and adapting technologies to the needs and context of developing communities.

- PRODUCT DEVELOPMENT
- INNOVATIONS DEVELOPMENT
- INVENTIONS DEVELOPMENT
- KNOWLEDGE & TECHNOLOGY PARTNERSHIP
- RAISING FUNDS FOR INNOVATIONS

## **EDUCATION DEVELOPMENT & SUPPORT SERVICES**

ikalon Education Development & Support Services is active in promoting **education** support and partnerships in the following areas, particularly between the United Kingdom and some African countries mainly for Primary and Secondary school, Vocational education institutions and Higher education. Our key services in this area include:

- SUPPORT FOR INSTITUTIONAL PARTNERSHIPS
- LEADERSHIP DEVELOPMENT- HEADS OF SCHOOLS
- RECRUITMENT

## **KEY SECTORS OF ACTIVITIES**

Overall, we are active and experienced in the following sectors:

- **FOOD & DRINKS**
- **AGRO PROCESSING**
- **SMALL SCALE MINING**
- **INDUSTRIAL MANUFACTURING**
- **INTERNATIONAL TRADE**
- **EDUCATION & TRAINING**
- **CREATIVE SECTOR**
- **AUTOMOTIVE TRANSPORT**
- **GENERAL**

## C. FUTURE DEVELOPMENTS

The company did trade during this financial year, the directors will continue develop their operations and also seek new markets opportunities with better prospects in future

The company will continue to pay due attention to and give full consideration to measure necessary to ensure, that the company is in a good position to exploit any of the new opportunities that have emerged from its ongoing operations in the recent years, and equally take advantage of new opportunities that hold viable prospects.

## D. FINANCIAL CONSIDERATIONS

The company's trading account for the year shows a nominal profit.

The company will continue to seek investments from institutional investor and development agencies to the opportunities already identified in the early years of its life.

In view of the above considerations, the directors have decided not to recommend payment of any dividend or make any provisions or transfers to reserve for the year, but to be deferred until it is deemed prudent to do so.

Over the previous years, there were no significant changes in the level of fixed assets held by the company.

During the year, no shares or debentures were issued, and there is no arrangement for any directors to acquire shares or debentures.

The issues of debenture and any other form of equity ownership or participation will be considered at the auspicious time, when the fortunes of the company have changed to improve its prospects and profitability.

Further, no major contracts exist between directors and the company, apart from normal service contracts.



## E. OTHER ISSUES

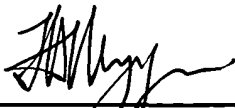
The company is aware of the other legislative issues such as the Employment Disability and Health & Safety and Data Protection Acts, the directors will ensure that the requirements of these are complied with.

## F. DETAILS ON DIRECTORS

**Name****Position**

Frederick Ayodele Muyijimi

Director/Secretary



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**Signature**

Valerie Muyijimi

Director



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**Signature**

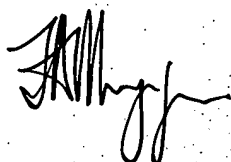
# FINANCIAL STATEMENTS

## 1. BALANCE SHEET AS AT 31st March 2015

	Year ending 31/03/2015	Year ending 31/03/2014
	£	£
<b>FIXED ASSETS</b>	400	400
GOODWILL:		
Development Expenditure	<u>14,000</u>	<u>14,000</u>
	14,400	14,400
<b>CURRENT ASSETS:</b>		
Stock	260	260
Bank Balance	0	0
Cash in hand	<u>6,854</u>	<u>6,854</u>
	7,114	7,114
<b>CURRENT LIABILITIES:</b>		
Debtor-Asset	<u>2,688</u>	<u>2,733</u>
	4,426	4,381
<b>NET ASSETS Less CURRENT LIABILITIES</b>	18,826	18,781
<b>LONG TERM LIABILITY:</b>		
Loans	(45,163)	(45,163)
<b>NET ASSETS</b>	<b>(26,337)</b>	<b>(26,382)</b>

Represented by:

Long term loan	(26,337)	(26,382)
Ordinary shares at £1 each	2,000	2,000
Profit /Loss as at 31.03.2015	<u>(28,337)</u>	<u>(28,382)</u>



**2. PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2015**

NOTES	2015	2014
	£	£
Turnover: continuing operations	2,280	0
Administrative expenses	2,235	0
Operating profit/(Loss): continuing operations	45	0
Interest payable and similar charges	0	0
Profit/(Loss) on ordinary activities before taxation	0	0
Tax on ordinary activities	0	0
Profit/(Loss) on ordinary activities after taxation	0	0
Accumulated losses brought forward	(28,382)	(28,382)
Accumulated losses carried forward	(28,337)	(28,382)

None of the company's activities were acquired or discontinued during the above financial period.

There were no recognised gains or losses for the current financial year and any preceding year other than as stated in the profit and loss account

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**2. PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31st March 2015**

NOTES	2015	2014
	£	£
Turnover: continuing operations	2,280	0
Administrative expenses	2,235	0
Operating profit/(Loss): continuing operations	45	0
Interest payable and similar charges	0	0
Profit/(Loss) on ordinary activities before taxation	0	0
Tax on ordinary activities	0	0
Profit/(Loss) on ordinary activities after taxation	0	0
Accumulated losses brought forward	(28,382)	(28,382)
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There were no recognised gains or losses for the current financial year and any preceding year other than as stated in the profit and loss account



## **FINAL ACCOUNTS AS AT 31/03/2015**

### **Notes to the Financial Accounts:**

1. The accounts were prepared in line with the general accepted principles.
2.
  - (i) The office equipment purchases are estimate to have a life span of 10 years and are depreciated at a rate of 10% per Annum on a straight-line basis.
  - (ii) Fixtures and Fittings are estimated to have a life span of 8 years and are depreciated at a rate of 12.5% Per Annum on a Straight-line basis.
3.
  - (i) The long-term loan interest is calculated at 5% Per Annum.
  - (ii) The interest due on the long-term loan as at 31/03/2015 is added to and now to form and part of a long-term loan.
4. The company continues with the practice of establishing its operations markets.

