



**MCNICHOLAS PIPELINES
LIMITED**

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 MARCH 2010

MCNICHOLAS PIPELINES LIMITED

BALANCE SHEET AT 31 MARCH 2010

	2010 £	2009 £
Debtors		
Amounts owed by group undertakings	<u>1,000</u>	<u>1,000</u>
	<u>1,000</u>	<u>1,000</u>
Capital and reserves		
Authorised, allotted, issued and fully paid 1,000 ordinary shares of £1		
Called up share capital	<u>1,000</u>	<u>1,000</u>
Shareholders' funds	<u>1,000</u>	<u>1,000</u>

The company was entitled to exemption under Section 480 of the Companies Act 2006. No notice has been deposited by members under Section 476 of the Companies Act 2006 calling for an audit in relation to these financial statements.

We acknowledge our responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Companies Act 2006, and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year in accordance with the requirements of section 393, and which otherwise comply with the Companies Act relating to accounts, so far as applicable to the company.

The financial statements were approved by the Board of Directors on 30 June 2010.



P T McNicholas - Director

Company registration number 2696705