

BELLS SOUTHFIELDS LIMITED

UNAUDITED

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2019

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BELLS SOUTHFIELDS LIMITED
REGISTERED NUMBER: 02696519

STATEMENT OF FINANCIAL POSITION
AS AT 30 JUNE 2019

	Note	2019 £	2018 £
Current assets			
Debtors: amounts falling due within one year	4	85,499	82,108
Cash at bank and in hand		4,220	2,583
		<u>89,719</u>	<u>84,691</u>
Creditors: amounts falling due within one year	5	(44,346)	(60,667)
Net current assets		<u>45,373</u>	<u>24,024</u>
Total assets less current liabilities		<u>45,373</u>	<u>24,024</u>
Net assets		<u><u>45,373</u></u>	<u><u>24,024</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Profit and loss account		44,373	23,024
		<u>45,373</u>	<u>24,024</u>

BELLS SOUTHFIELDS LIMITED
REGISTERED NUMBER: 02696519

STATEMENT OF FINANCIAL POSITION (CONTINUED)
AS AT 30 JUNE 2019

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 March 2020.


R Taylor
Director

The notes on pages 3 to 4 form part of these financial statements.

BELLS SOUTHFIELDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

1. General information

Bells Southfields Limited is a private company limited by shares. The company is incorporated in England and Wales, registered number 02696519. The registered office is 10 Queen Street Place, London, EC4R 1AG.

The principal activity of the company is management of real estate.

The company's functional and presentational currency is GBP.

2. Accounting policies**2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

2.2 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. Revenue represents rental income due less payments received in advance.

2.3 Taxation

Tax is recognised in the Statement of comprehensive income, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the Company operates and generates income.

2.4 Debtors

Short term debtors are measured at transaction price, less any impairment.

2.5 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours.

2.6 Creditors

Short term creditors are measured at the transaction price.

3. Employees

The average monthly number of employees, including directors, during the year was 2 (2018 - 2).

BELLS SOUTHFIELDS LIMITED

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 JUNE 2019**

4. Debtors

	2019 £	2018 £
Other debtors	84,499	81,108
Called up share capital not paid	1,000	1,000
	<u>85,499</u>	<u>82,108</u>

5. Creditors: Amounts falling due within one year

	2019 £	2018 £
Trade creditors	2,040	-
Corporation tax	5,008	2,391
Other creditors	33,575	56,276
Accruals and deferred income	3,723	2,000
	<u>44,346</u>	<u>60,667</u>

6. Pension commitments

The company operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the Company to the fund and amounted to £NIL (2018: £600). Contributions totalling £NIL (2018: £NIL) were payable to the fund at the reporting date and are included in creditors.

7. Related party transactions

Included in other debtors is £1,000 (2018: £1,000) due from Altonville Properties Limited, £64,734 (2018: £48,642) due from Derri Properties Limited, £3,250 (2018: £3,250) due from Enfranchise 496 Limited, £5,250 (2018: £5,250) due from Prime Pharmaceuticals Limited, all companies are under the control of R Taylor, the director of the company.

Included within other creditors is £33,574 (2018: £43,574) due to London and Continental Securities Limited a company under the control of R Taylor, the director of the company.