

SUNNINGVALE LIMITED

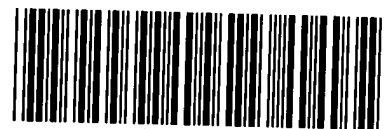
Company No: 2696305

FINANCIAL STATEMENTS

- for the year ended -

31st DECEMBER 2020

WEDNESDAY



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COMPANIES HOUSE

SUNNINGVALE LIMITED

DIRECTORS

K M Bradshaw Appointed 26 August 2018
Miss J H K Chawafaty appointed 15 February 2018

SECRETARIES

A J Richardson
K M Bradshaw

BUSINESS ADDRESS

44 Pashley Road
Eastbourne
East Sussex BN20 8EA

REGISTERED OFFICE

44 Pashley Road
EASTBOURNE
BN20 8EA

SUNNINGVALE LIMITED

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SUNNINGVALE LIMITED

REPORT OF THE DIRECTORS

The directors presents thie report and the financial statements for the year ended 31st December 2020

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a debt collection agency.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and his interest in the company at that date and at the beginning of the year or on appointment if later) were as follows:

	Class of share	Number of shares	
		2020	2019
8			
C H Chawafaty Decd	Ordinary Shares	75000	75000
Miss J H K Chawafaty	Ordinary Shares	0	0
Appointed 15 February 2018			
K M Bradshaw			
Appointed 26 th August 2018	Ordinary Shares	0	0

CLOSE COMPANY

The company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY DISCLOSURE

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

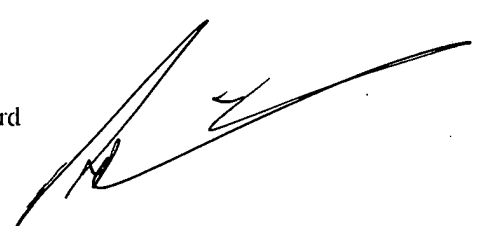
For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Date 1st February 2021

By Order of the Board

K M Bradshaw

Secretary



SUNNINGVALE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2020

	2020	2019
Notes		
TURNOVER	---	---
Administrative Expenses	--	-----
OPERATING PROFIT (LOSS)	--	-----
Interest receivable	--	---
Interest payable	--	---
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION	--	-----
Tax on profit on ordinary activities	--	-----
PROFIT (LOSS) FOR THE FINANCIAL YEAR	-- =====	----- =====

None of the company's activities were acquired or discontinued during the above two financial years.

The Company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on page 4 form part of these financial statements.

SUNNINGVALE LIMITED

BALANCE SHEET AT 31ST DECEMBER 2020

	Notes	2020	2019
FIXED ASSETS			
Letters of Credit due from Petra Bank of Jordan		149,998	149,998
CURRENT ASSETS			
Cash at bank and in hand		39	39
CREDITORS: Amounts falling due within one year		(6459)	(6459)
NET CURRENT LIABILITIES		(6420)	(6420)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>143578</u>	<u>143578</u>
CAPITAL AND RESERVES			
Called up share capital		150000	150000
Profit and Loss Account		(6422)	(6422)
		<u>143578</u>	<u>143578</u>

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with the requirements of the Companies Act 2006

The financial statements give a true and fair view of the state of affairs of the company as at 31st December 2020 and of its loss for the year then ended in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 31st December 2020 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The financial statements were approved by the board on 1st February 2021 and signed on its behalf by

K M Bradshaw

Director

The notes on page 4 form part of these financial statements

SUNNINGVALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEFERRED TAXATION

Deferred Taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.4 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

2.1

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	2020	2019
Corporation tax	12	12
Other Creditors	3,462	3,462
Accruals	<u>2,985</u>	<u>2,985</u>
	6,459	6,459

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3. SHARE CAPITAL

Authorised Equity Interests:	2020	2019
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000
Allotted, called up and fully paid Equity interests:		
150,000 Ordinary shares of £1 each	150,000	150,000

4. PROFIT AND LOSS ACCOUNT

	2020	2018
Accumulated losses at 1st January 2020	(6422)	(6422)
Profit (Loss) for the financial year	--	-----
Accumulated Losses at 31 December 2020	(6422)	(6422)

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

Shareholders funds at 1st January 2020	<u>143828</u>	<u>143828</u>
Shareholders Funds at 31st December 2020	<u>143828</u>	<u>143828</u>

SUNNINGVALE LIMITED

**ACCOUNTANTS REPORT TO THE MEMBERS ON THE UNAUDITED
ACCOUNTS OF SUNNINGVALE LIMITED FOR THE YEAR ENDED 31st
DECEMBER 2020**

In order to assist you to fulfil your duties under the Companies Act 2006, I have prepared for your approval the financial statements of SUNNINGVALE Limited the income statements and statement of financial position from the company's accounting records and from information and explanations you have given to me.

As a practising member of the Institute of Chartered Accountants in England and Wales (ICAEW), I am subject to its ethical and other professional requirements which are detailed at icaew.com regulation.

This report is made solely to the Board of SUNNINGVALE Limited, as a body. My work has been undertaken solely to prepare for your approval the financial statements of SUNNINGVALE Limited and state those matters that I have agreed to state to the Board of Directors of SUNNINGVALE Limited, as a body, in this report in accordance with the ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than SUNNINGVALE Limited and its Board of Directors, as a body, for my work or for this report.

It is your duty to ensure that SUNNINGVALE Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position of SUNNINGVALE Limited

For that reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not therefore, express an opinion on the statutory financial statements.

Kenneth M Bradshaw
Chartered Accountant
44 Pashley Road
EASTBOURNE
BN20 8EA

Date: 1st February 2021

A handwritten signature in black ink, appearing to be 'K M Bradshaw', written over a horizontal line.