

SUNNINGVALE LIMITED

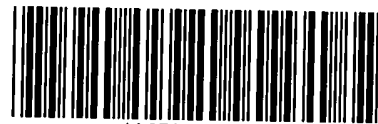
Company No: 2696305

FINANCIAL STATEMENTS

- for the year ended -

31st DECEMBER 2016

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COMPANIES HOUSE

SUNNINGVALE LIMITED

DIRECTOR

K M Bradshaw Appointed 26 August 2017
Miss J H K Chawafaty

SECRETARIES

A J Richardson
K M Bradshaw

BUSINESS ADDRESS

44 Pashley Road
Eastbourne
East Sussex BN20 8EA

REGISTERED OFFICE

44 Pashley Road
EASTBOURNE
BN20 8EA

SUNNINGVALE LIMITED

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SUNNINGVALE LIMITED

REPORT OF THE DIRECTORS

The directors presents this report and the financial statements for the year ended 31st December 2016

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of a debt collection agency.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and his interest in the company at that date and at the beginning of the year or on appointment if later) were as follows:

	Class of share	Number of shares		
		2016	2015	
C H Chawafaty Decd	Ordinary Shares	75000	75000	-
Miss J H M Chawfaty (appointed January 2017	Ordinary Shares	0	0	
K M Bradshaw Appointed 26 th August 2017	Ordinary Shares	0	0	

CLOSE COMPANY

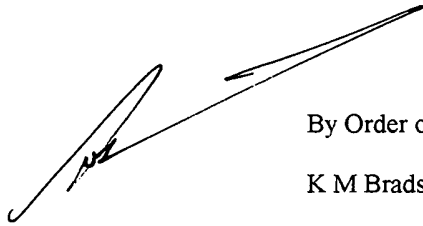
The company is a close company as defined by the Income and Corporation Taxes Act 1988.

SMALL COMPANY DISCLOSURE

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006 relating to small companies.

Date 29th August 2017



By Order of the Board

K M Bradshaw

Secretary

SUNNINGVALE LIMITED

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31ST DECEMBER 2016

		2016	2015
	Notes		
TURNOVER	-	---	---
Administrative Expenses		--	-----
OPERATING PROFIT (LOSS)		--	-----
Interest receivable		--	---
Interest payable		--	---
PROFIT (LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		--	-----
Tax on profit on ordinary activities		--	-----
PROFIT (LOSS) FOR THE FINANCIAL YEAR		-- =====	----- =====

None of the company's activities were acquired or discontinued during the above two financial years.

The Company has no recognised gains or losses other than those dealt with in the profit and loss account.

The notes on page 4 form part of these financial statements.

SUNNINGVALE LIMITED

BALANCE SHEET AT 31ST DECEMBER 2016

	Notes	2016	2015
FIXED ASSETS			
Letters of Credit due from Petra Bank of Jordan		149,998	149,998
CURRENT ASSETS			
Cash at bank and in hand		39	39
CREDITORS: Amounts falling due within one year		(6459)	(6459)
NET CURRENT LIABILITIES		(6420)	(6420)
TOTAL ASSETS LESS CURRENT LIABILITIES		143578	143578
CAPITAL AND RESERVES			
Called up share capital		150000	150000
Profit and Loss Account		(6422)	(6422)
		143578	143578

The director acknowledges his responsibilities for ensuring that:-

- i) The company keeps accounting records which comply with the requirements of the Companies Act 2006

The financial statements give a true and fair view of the state of affairs of the company as at 31st December 2016 and of its loss for the year then ended in accordance with the requirements of the Companies Act 2006, and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as is applicable to the company.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

For the year ending 31st December 2016 the company was entitled to exemption from audit under section 477 (2) of the Companies Act 2006.

The financial statements were approved by the board on 29th August 2017 and signed on its behalf by

K M Bradshaw

Director

The notes on page 4 form part of these financial statements

SUNNINGVALE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2016

1. ACCOUNTING POLICIES

1.1 BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

1.2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the year.

1.3 DEFERRED TAXATION

Deferred Taxation is provided where there is a reasonable probability of the amount becoming payable in the foreseeable future.

1.4 LEASING AND HIRE PURCHASE

Rentals payable under operating leases are taken to the profit and loss account on a straight line basis over the lease term.

2.1

CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016	2015
Corporation tax	12	12
Other Creditors	3,462	3,462
Accruals	<u>2,985</u>	<u>2,985</u>
	6,459	6,459

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3. SHARE CAPITAL

Authorised

Equity Interests:

	2016	2015
1,000,000 Ordinary shares of £1 each	1,000,000	1,000,000

Allotted, called up and fully paid

Equity interests:

150,000 Ordinary shares of £1 each	150,000	150,000
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4. PROFIT AND LOSS ACCOUNT

	2016	2015
Accumulated losses at 1st January 2016	(6422)	(6422)
Profit (Loss) for the financial year	--	-----
Accumulated Losses at 31 December 2016	(6422)	(6422)

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS FUNDS

	--	-----
Shareholders funds at 1st January 2016	<u>143828</u>	<u>143828</u>
Shareholders Funds at 31st December 2016	<u>143828</u>	<u>143828</u>

SUNNINGVALE LIMITED

ACCOUNTANT'S REPORT TO MEMBERS ON THE UNAUDITED FINANCIAL STATEMENTS OF SUNNINGVALE LIMITED

I report on the financial statements for the year ended 31ST December 2016 set out on pages one to five

Respective responsibilities of directors and reporting accountants.

As described on page 3 the Directors are responsible for the preparation of financial statements and consider that the company is exempt from audit. It is my responsibility to carry out procedures designed to enable me to report my opinion.

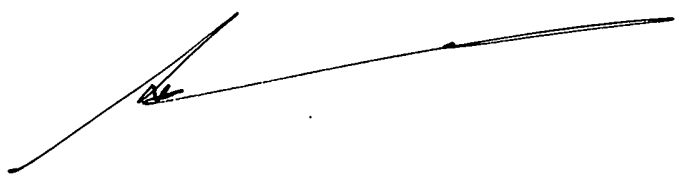
Basis of Opinion

My work was carried out in accordance with the Standards of Reporting Accountants, and so my procedures consisted of comparing the financial statements with the accounting records of the company, and making such limited enquiries of the officers of the company as I considered necessary for the my work was carried out in accordance with the Standards of Reporting purposes of this report. These procedures provide only the assurance expressed in my opinion

In my opinion

1. The accounts for the year ended 31st December 2016 are in agreement with the accounting records kept by the company under section 395 of the Companies Act 2006.
2. Having regard to, and only on the basis of the information contained in those accounting records, these accounts have been drawn up in a manner consistent with the provisions of this Act specified in section 395 so far as applicable to the company, and show the state of affairs of the company for the year ended.
3. The information given in the Director's Report is consistent with the financial statements.

KENNETH M BRADSHAW
Chartered Accountant



**44 Pashley Road
Eastbourne
East Sussex
BN20 8EA**

Dated 29th August 2017