

BRITISH WALL TIE AND STRUCTURAL REPAIR ASSOCIATION

(A COMPANY LIMITED BY GUARANTEE)

UNAUDITED FINANCIAL STATEMENTS

For the year ended 31 December 2006



TARGET CONSULTING LIMITED

Chartered Accountants

6th Floor Reading Bridge House

Reading Bridge

Reading

RG1 8LS

Company Registered in England

Registered Number: 02696252

BRITISH WALL TIE AND STRUCTURAL REPAIR ASSOCIATION

(A Company Limited by Guarantee)

REPORT OF THE COUNCIL 2006

The Council Members present their report with the financial statements of the company for the year ended 31 December 2006

PRINCIPAL ACTIVITY

The Association's aim is to promote and advance the interests of persons, firms or companies working or otherwise engaged in the remedial wall-tie industry

COUNCIL MEMBERS

The Council Members at 31 December 2006 were -

A T Anderson	Clan Contracting Ltd	(Chairman)	Elected	08/11/1993
M D Forster	Hilti (G B) Ltd		"	02/06/1993
K J Masterson	Peter Cox Ltd		"	09/11/1994
D B F Carse	Redifix Ltd		"	29/09/1998
E Tuck	HCL Contracts Ltd		"	04/06/2003

The Council Members have taken advantage, in the preparation of their report, of the special provisions of Part VII of the Companies Act 1985 relating to small companies

Approved by the Council on

27th November

2007 and signed on their behalf by -


M D FORSTER (Secretary)

BRITISH WALL TIE AND STRUCTURAL REPAIR ASSOCIATION

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PROFIT AND LOSS ACCOUNT

For the year ended 31 December 2006

	Notes	2006 £	2005 £
TURNOVER	2	0	3,500
Administrative Expenses		(7,779)	(1,844)
OPERATING PROFIT/(LOSS)		(7,779)	1,656
Interest Receivable		26	67
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		(7,753)	1,723
Taxation on Interest Receivable	3	0	0
RETAINED PROFIT/(LOSS) FOR THE FINANCIAL YEAR		(7,753)	1,723
Retained Profit brought forward		15,654	13,931
RETAINED PROFIT CARRIED FORWARD		£ 7,901	£ 15,654

The annexed notes form part of these Financial Statements

BRITISH WALL TIE AND STRUCTURAL REPAIR ASSOCIATION

(A Company Limited by Guarantee)

BALANCE SHEET

For the year ended 31 December 2006

	Notes	2006 £	2005 £
CURRENT ASSETS			
Debtors	4	0	0
Cash at Bank		11,337	16,229
		<u>11,337</u>	<u>16,229</u>
CREDITORS			
Amounts falling due within one year	5	(3,436)	(575)
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>£ 7,901</u>	<u>£ 15,654</u>
RESERVES			
Profit and Loss Account		<u>£ 7,901</u>	<u>£ 15,654</u>

The Council Members are satisfied that the Company was entitled to exemption under subsection (1) of Section 249A of the Companies Act 1985 and that no member or members have requested an audit pursuant to subsection (2) of section 249B in relation to the accounts for the financial year

The Council Members acknowledge their responsibilities for -

- (i) ensuring that the company keeps accounting records which comply with Section 221, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company

The Financial Statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

These Financial Statements were approved by the Council on 27th November 2007 and signed on their behalf by -



A.T. ANDERSON - (Chairman)

The annexed notes form part of these Financial Statements

BRITISH WALL TIE AND STRUCTURAL REPAIR ASSOCIATION

(A Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

For the year ended 31 December 2006

1 STATUS OF COMPANY

The Company is limited by guarantee and does not have a share capital. Every member of the company undertakes to contribute to the assets of the company, in the event of it being wound up, for payment of the debts and liabilities of the company. The contribution from any member shall not exceed £1.

2 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the company's accounts.

Basis of Preparation of Financial Statements

The Financial Statements have been prepared under the historical cost convention.

The effect of events in relation to the year ended 31 December 2006 which occurred before the date of approval of the Financial Statements by the Council Members have been included in the statements to the extent required to show a true and fair view of the state of affairs at 31 December 2006 and of the results for the year ended on that date.

Turnover

Turnover represents amounts invoiced during the year in respect of members' subscriptions and application fees.

3 TAXATION

The Association is not liable to Corporation tax on the bank interest received under the de-minimus rules.

	2006 £	2005 £
4 DEBTORS		
Other Debtors	£ 0	£ 0
	<u> </u>	<u> </u>
5 CREDITORS:		
Amounts falling due within one year		
Other Creditors and Accruals	£ 3,436	£ 575
	<u> </u>	<u> </u>