

AMBER CONTRACT SERVICES LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023

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FOR THE YEAR ENDED 28 FEBRUARY 2023**

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AMBER CONTRACT SERVICES LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2023**

DIRECTOR: Mr D Needham

SECRETARY: Mr D Needham

REGISTERED OFFICE: 81 Burton Road
Derby
Derbyshire
DE1 1TJ

REGISTERED NUMBER: 02696241 (England and Wales)

ACCOUNTANTS: Johnson Tidsall Limited
Chartered Accountants
81 Burton Road
Derby
Derbyshire
DE1 1TJ

BALANCE SHEET
28 FEBRUARY 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		6,655		8,044
CURRENT ASSETS					
Stocks		281,810		238,496	
Debtors	5	17,555		14,845	
Cash at bank		29,619		3,290	
		<u>328,984</u>		<u>256,631</u>	
CREDITORS					
Amounts falling due within one year	6	<u>17,628</u>		<u>29,638</u>	
NET CURRENT ASSETS			<u>311,356</u>		<u>226,993</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>318,011</u>		<u>235,037</u>
CREDITORS					
Amounts falling due after more than one year	7		(278,079)		(178,079)
PROVISIONS FOR LIABILITIES			<u>(1,264)</u>		<u>(1,528)</u>
NET ASSETS			<u><u>38,668</u></u>		<u><u>55,430</u></u>
CAPITAL AND RESERVES					
Called up share capital	8		100		100
Retained earnings			<u>38,568</u>		<u>55,330</u>
SHAREHOLDERS' FUNDS			<u><u>38,668</u></u>		<u><u>55,430</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
28 FEBRUARY 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 21 November 2023 and were signed by:

Mr D Needham - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2023**

1. STATUTORY INFORMATION

Amber Contract Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2022 - 1) .

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 March 2022	9,329	34,439	12,716	4,350	60,834
Additions	-	-	-	583	583
At 28 February 2023	<u>9,329</u>	<u>34,439</u>	<u>12,716</u>	<u>4,933</u>	<u>61,417</u>
DEPRECIATION					
At 1 March 2022	6,927	33,392	8,595	3,876	52,790
Charge for year	362	154	1,031	425	1,972
At 28 February 2023	<u>7,289</u>	<u>33,546</u>	<u>9,626</u>	<u>4,301</u>	<u>54,762</u>
NET BOOK VALUE					
At 28 February 2023	<u>2,040</u>	<u>893</u>	<u>3,090</u>	<u>632</u>	<u>6,655</u>
At 28 February 2022	<u>2,402</u>	<u>1,047</u>	<u>4,121</u>	<u>474</u>	<u>8,044</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	2,710	-
Other debtors	<u>14,845</u>	<u>14,845</u>
	<u>17,555</u>	<u>14,845</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	722	7,218
Corporation tax	6,272	5,266
Social security and other taxes	363	-
VAT	5,668	2,117
Other creditors	1,500	11,500
Directors' current accounts	63	637
Accruals and deferred income	<u>3,040</u>	<u>2,900</u>
	<u>17,628</u>	<u>29,638</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2023

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2023	2022
	£	£
Payments on account	<u>278,079</u>	<u>178,079</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2023	2022
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

9. RELATED PARTY DISCLOSURES

Included in current liabilities is a loan from the director which is repayable on demand and upon which no interest is being charged.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.