

**DE VERE HOTELS (MANAGEMENT) LIMITED**  
**REPORT OF THE DIRECTORS FOR THE**  
**15 MONTH PERIOD ENDED 31st DECEMBER 2007**

Reg no 2695921

The directors present their annual report and accounts for the period ended 31st December 2007

**CHANGE OF ACCOUNTING YEAR END**

The directors have changed the company's accounting reference date from 30 September to 31 December. Accordingly these accounts are drawn up for the fifteen month period to 31 December 2007

**RESULTS AND DIVIDENDS**

The company did not trade during the period and accordingly made neither a profit nor a loss

The director does not recommend the payment of a dividend

**DIRECTOR AND HIS INTERESTS**

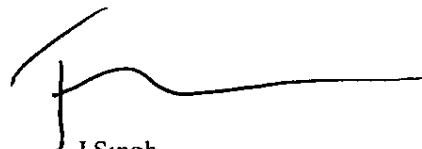
The directors of the company during the period were as follows

RG Balfour-Lynn  
J Singh  
MA Bibring  
IB Cave

The directors had no interest in the share capital of the company

None of the directors who held office during the period had any interest in the share capital of the parent company AHG Venice Limited

By order of the Board

  
J Singh  
Director

179 Great Portland Street  
London  
W1W 5LS  
15th April 2008

THURSDAY



LD4

\*LGX3X3TU\*

09/10/2008

37

COMPANIES HOUSE

**DE VERE HOTELS (MANAGEMENT) LIMITED**  
**BALANCE SHEET**  
as at 31st December 2007

	Notes	<u>2007</u> £	<u>2006</u> £
<b>Current Assets</b>			
Amounts due from group companies		<u>2</u>	<u>2</u>
<b>Capital and Reserves</b>			
Share Capital	2	<u>2</u>	<u>2</u>


For the period ended 31st December 2007, the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 249B(2)

The directors acknowledge their responsibility for

- Ensuring that the company keeps accounting records which comply with section 221,
- Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial period, and of its profit and loss for the financial period in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

Approved by the Board of Directors on 15th April 2008

  
 \_\_\_\_\_  
 J Singh Director

**DE VERE HOTELS (MANAGEMENT) LIMITED**  
**NOTES TO THE ACCOUNTS**  
**as at 31st December 2007**

**1 ACCOUNTING POLICY**

**Basis of accounts**

The accounts are prepared under the historical cost convention, and in accordance with applicable accounting standards

**2 SHARE CAPITAL**

	<u>2007</u>	<u>2006</u>
	£	£
<b>Authorised:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>
<b>Issued and fully paid:</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**3 ULTIMATE PARENT COMPANY**

The ultimate parent company is AHG Venice Limited which is registered in England and Wales