

Company registration number 02695415 (England and Wales)

**HARDCASH PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2022
PAGES FOR FILING WITH REGISTRAR**

HARDCASH PRODUCTIONS LIMITED

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HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)

BALANCE SHEET

AS AT 31 AUGUST 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	3		2,298		3,295
Current assets					
Stocks		245,000		245,000	
Debtors	4	31,378		224,183	
Cash at bank and in hand		221,660		203,927	
		<u>498,038</u>		<u>673,110</u>	
Creditors: amounts falling due within one year	5	<u>(422,581)</u>		<u>(612,141)</u>	
Net current assets			<u>75,457</u>		<u>60,969</u>
Net assets			<u><u>77,755</u></u>		<u><u>64,264</u></u>
Capital and reserves					
Called up share capital			100		100
Profit and loss reserves			<u>77,655</u>		<u>64,164</u>
Total equity			<u><u>77,755</u></u>		<u><u>64,264</u></u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2022 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 30 May 2023 and are signed on its behalf by:

Ms L S Bonner
Director

HARDCASH PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies

Company information

Hardcash Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 4th Floor, 399-401 Strand, London, WC2R 0LT.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% on cost

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stock is measured at the financial year end as the total value of the materials and labour for unfinished projects.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

HARDCASH PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

1 Accounting policies (Continued)

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2022 Number	2021 Number
Total	3	3

3 Tangible fixed assets

	Plant and fixtures, machinery	fittings & equipment	Total
	£	£	£
Cost			
At 1 September 2021	5,125	39,780	44,905
Additions	-	621	621
At 31 August 2022	5,125	40,401	45,526
Depreciation and impairment			
At 1 September 2021	4,101	37,509	41,610
Depreciation charged in the year	256	1,362	1,618
At 31 August 2022	4,357	38,871	43,228
Carrying amount			
At 31 August 2022	768	1,530	2,298
At 31 August 2021	1,024	2,271	3,295

HARDCASH PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2022

4 Debtors

	2022	2021
	£	£
Amounts falling due within one year:		
Trade debtors	20,750	218,639
Other debtors	10,628	5,544
	<u>31,378</u>	<u>224,183</u>

5 Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans	154,511	411,537
Trade creditors	66,780	3,899
Amounts owed to group undertakings	111,577	92,671
Taxation and social security	60,289	89,767
Other creditors	29,424	14,267
	<u>422,581</u>	<u>612,141</u>

The bank loans of £154,511 (2021 - £411,537) are secured against the company by way of fixed and floating charges.

6 Operating lease commitments

Lessee

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, as follows:

2022	2021
£	£
<u>15,015</u>	<u>44,330</u>

7 Related party transactions

At the year end the company owed £111,577 (2021 : £92,671) to the parent company. During the year the company purchased services totalling £171,999 (2021 : £135,086) from the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.