

Company Registration No. 02695415 (England and Wales)

**HARDCASH PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2019
PAGES FOR FILING WITH REGISTRAR**

HARDCASH PRODUCTIONS LIMITED

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HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)

BALANCE SHEET

AS AT 31 AUGUST 2019

	Notes	2019 £	£	2018 £	£
Fixed assets					
Tangible assets	3		4,110		9,885
Current assets					
Stocks		253,463		355,782	
Debtors	4	24,033		41,891	
Cash at bank and in hand		91,119		54,665	
		<u>368,615</u>		<u>452,338</u>	
Creditors: amounts falling due within one year	5	<u>(306,172)</u>		<u>(417,227)</u>	
Net current assets			62,443		35,111
Total assets less current liabilities			<u>66,553</u>		<u>44,996</u>
Capital and reserves					
Called up share capital	6		100		100
Profit and loss reserves			66,453		44,896
Total equity			<u>66,553</u>		<u>44,996</u>

The directors of the company have elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 31 August 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the board of directors and authorised for issue on 18 May 2020 and are signed on its behalf by:

Ms L S Bonner
Director

HARDCASH PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies

Company information

Hardcash Productions Limited is a private company limited by shares incorporated in England and Wales. The registered office is 5th Floor, 34 Threadneedle Street, London, EC2R 8AY.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

1.2 Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% on cost
Motor vehicles	25% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

Current tax

The tax currently payable is based on taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the reporting end date.

HARDCASH PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

1 Accounting policies (Continued)

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.7 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation are included in the profit and loss account for the period.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was 3(2018 - 3).

3 Tangible fixed assets

	Plant and fixtures, machinery	fittings & equipment	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 September 2018	5,125	37,480	21,660	64,265
Disposals	-	-	(21,660)	(21,660)
At 31 August 2019	5,125	37,480	-	42,605
Depreciation and impairment				
At 1 September 2018	2,695	31,651	20,034	54,380
Depreciation charged in the year	608	3,541	-	4,149
Eliminated in respect of disposals	-	-	(20,034)	(20,034)
At 31 August 2019	3,303	35,192	-	38,495
Carrying amount				
At 31 August 2019	1,822	2,288	-	4,110
At 31 August 2018	2,430	5,829	1,626	9,885

HARDCASH PRODUCTIONS LIMITED

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2019

4 Debtors

	2019	2018
	£	£
Amounts falling due within one year:		
Trade debtors	11,614	28,970
Other debtors	12,419	12,921
	<u>24,033</u>	<u>41,891</u>

5 Creditors: amounts falling due within one year

	2019	2018
	£	£
Bank loans	-	326,046
Trade creditors	96,267	8,028
Amounts owed to group undertakings	95,988	38,236
Taxation and social security	109,341	37,672
Other creditors	4,576	7,245
	<u>306,172</u>	<u>417,227</u>

6 Called up share capital

	2019	2018
	£	£
Ordinary share capital		
Issued and fully paid		
98 Ordinary of £1 each	98	98
1 Ordinary A of £1 each	1	1
1 Ordinary B of £1 each	1	1
	<u>100</u>	<u>100</u>

7 Related party transactions

At the year end the company owed £95,988 to the parent company. During the year the company purchased services totalling £168,000 from the parent company.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.