

Number of Company: 02695415

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTION

of HARDCASH PRODUCTIONS LIMITED

Passed the 14th April 2000

At an annual general meeting of the above named company, duly convened and held at Unit 20.7, The Aberdeen Centre, 22-24 Highbury Grove, London N5 2EA on the 14th day of April 2000 the following elective resolutions were duly passed pursuant to section 379A of the Companies Act 1985.

ELECTIVE RESOLUTIONS

1. **THAT** in accordance with the provisions of Section 252 of the Companies Act 1985 (as amended), the company does hereby dispense with the laying of accounts and reports before the company in general meeting in respect of the year ending 31st August 2000 and subsequent financial years.
2. **THAT** in accordance with the provisions of Section 366A of the Companies Act 1985 (as amended), the company does hereby dispense with the holding of the Annual General Meeting for 2001 and subsequent years.
3. **THAT** in accordance with the provisions of Section 386 of the Companies Act 1985 (as amended), the company does hereby dispense with the obligation to appoint auditors annually.

Chairman

