

**HARDCASH PRODUCTIONS LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2015**

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

HARDCASH PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2015**

DIRECTORS: L S Bonner
D C M Henshaw

SECRETARY: D C M Henshaw

REGISTERED OFFICE: 5th Floor
34 Threadneedle Street
City of London
London
EC2R 8AY

REGISTERED NUMBER: 02695415 (England and Wales)

ACCOUNTANTS: Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

ABBREVIATED BALANCE SHEET
31 AUGUST 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		9,013		6,831
CURRENT ASSETS					
Stocks		72,240		-	
Debtors		47,633		205,598	
Cash at bank and in hand		91,072		52,450	
		<u>210,945</u>		<u>258,048</u>	
CREDITORS					
Amounts falling due within one year	3	<u>200,825</u>		<u>262,240</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>10,120</u>		<u>(4,192)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>19,133</u>		<u>2,639</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>19,033</u>		<u>2,539</u>
SHAREHOLDERS' FUNDS			<u>19,133</u>		<u>2,639</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 26 February 2016 and were signed on its behalf by:

L S Bonner - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2014	45,820
Additions	5,234
At 31 August 2015	<u>51,054</u>
DEPRECIATION	
At 1 September 2014	38,989
Charge for year	3,052
At 31 August 2015	<u>42,041</u>
NET BOOK VALUE	
At 31 August 2015	<u>9,013</u>
At 31 August 2014	<u>6,831</u>

3. CREDITORS

Creditors include an amount of £ 50,000 (2014 - £ 174,000) for which security has been given.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 AUGUST 2015

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
98	Ordinary	£1	98	98
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>100</u>	<u>100</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

Included in other debtors is a directors' loan account balance of £18,503. This was repaid within 9 months of the year end.

During the year the directors' received dividends totalling £78,000.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.