

**HARDCASH PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

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FOR THE YEAR ENDED 31 AUGUST 2009**

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HARDCASH PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2009**

DIRECTORS: L S Bonner
D C M Henshaw

SECRETARY: D C M Henshaw

REGISTERED OFFICE: 5th Floor
34 Threadneedle Street
London
EC2R 8AY

REGISTERED NUMBER: 2695415 (England and Wales)

ACCOUNTANTS: Perrys
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2009**

The directors present their report with the financial statements of the company for the year ended 31 August 2009

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of television and film documentary production

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2008 to the date of this report

L S Bonner
D C M Henshaw

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to be 'D C M Henshaw', written over a horizontal line.

D C M Henshaw - Director

22 March 2010

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 2695415)**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2009**

	Notes	2009 £	2008 £
TURNOVER		768,730	612,283
Cost of sales		<u>569,920</u>	<u>444,536</u>
GROSS PROFIT		198,810	167,747
Administrative expenses		<u>94,751</u>	<u>96,300</u>
		104,059	71,447
Other operating income		<u>7</u>	<u>9,225</u>
OPERATING PROFIT	2	104,066	80,672
Interest receivable and similar income		<u>281</u>	<u>1,925</u>
		104,347	82,597
Interest payable and similar charges		<u>1,614</u>	<u>1,956</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		102,733	80,641
Tax on profit on ordinary activities	3	<u>22,793</u>	<u>22,342</u>
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<u>79,940</u>	<u>58,299</u>

The notes form part of these financial statements

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER 2695415)**BALANCE SHEET
31 AUGUST 2009**

	Notes	2009 £	2008 £
FIXED ASSETS			
Tangible assets	4	11,520	14,845
CURRENT ASSETS			
Debtors	5	105,159	120,436
Cash at bank and in hand		81,722	24,357
		<u>186,881</u>	<u>144,793</u>
CREDITORS			
Amounts falling due within one year	6	<u>189,478</u>	<u>142,154</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(2,597)</u>	<u>2,639</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		8,923	17,484
CREDITORS			
Amounts falling due after more than one year	7	<u>8,063</u>	<u>15,064</u>
NET ASSETS		<u>860</u>	<u>2,420</u>
CAPITAL AND RESERVES			
Called up share capital	10	100	100
Profit and loss account	11	<u>760</u>	<u>2,320</u>
SHAREHOLDERS' FUNDS		<u>860</u>	<u>2,420</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2009

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2009 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these financial statements

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 2695415)

BALANCE SHEET - continued
31 AUGUST 2009

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 22 March 2010 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L S Bonner', written in a cursive style.

L S Bonner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2009**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2009 £	2008 £
Depreciation - owned assets	3,840	5,920
Foreign exchange differences	(7)	(5)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	11,208	10,056
	<u> </u>	<u> </u>

3 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2009 £	2008 £
Current tax		
UK corporation tax	22,793	18,377
Corporation tax under (over) provided	-	3,965
	<u> </u>	<u> </u>
Tax on profit on ordinary activities	22,793	22,342
	<u> </u>	<u> </u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009**

4 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2008	15,306	22,095	37,401
Additions	515	-	515
At 31 August 2009	15,821	22,095	37,916
DEPRECIATION			
At 1 September 2008	15,306	7,250	22,556
Charge for year	129	3,711	3,840
At 31 August 2009	15,435	10,961	26,396
NET BOOK VALUE			
At 31 August 2009	386	11,134	11,520
At 31 August 2008	-	14,845	14,845

5 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Trade debtors	87,874	112,903
Other debtors	17,285	7,533
	105,159	120,436

Included in other debtors is a rental deposit amounting to £7,450, which is subject to a charge by the company's landlord

6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2009 £	2008 £
Bank loans and overdrafts	6,134	26,353
Hire purchase contracts	3,668	3,668
Trade creditors	19,786	13,345
Taxation and social security	57,966	28,893
Other creditors	101,924	69,895
	189,478	142,154

7 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2009 £	2008 £
Bank loans	1,111	4,444
Hire purchase contracts	6,952	10,620
	8,063	15,064

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2009**

8 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2009 £	2008 £
Expiring Between one and five years	16,400	16,400

9 SECURED DEBTS

The following secured debts are included within creditors

	2009 £	2008 £
Bank loans	4,444	7,777

The bank loan is secured on the company's assets

10 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid
Number Class

	Nominal value	2009 £	2008 £
100 Ordinary	£1	98	98
1 Ordinary A	£1	1	1
1 Ordinary B	£1	1	1
		100	100

11 RESERVES

	Profit and loss account £
At 1 September 2008	2,320
Profit for the year	79,940
Dividends	(81,500)
At 31 August 2009	760

12 TRANSACTIONS WITH DIRECTORS

Included in other creditors is a directors' loan account balance of £570. During the year the directors' received dividends totalling £81,500.

13 ULTIMATE CONTROLLING PARTY

The company is controlled by D C M Henshaw, a director, by virtue of his shareholdings.