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REGISTERED NUMBER: 02695415 (England and Wales)

**HARDCASH PRODUCTIONS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

WEDNESDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 AUGUST 2011**

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HARDCASH PRODUCTIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2011**

DIRECTORS:

L S Bonner
D C M Henshaw

SECRETARY:

D C M Henshaw

REGISTERED OFFICE:

5th Floor
34 Threadneedle Street
London
EC2R 8AY

REGISTERED NUMBER:

02695415 (England and Wales)

ACCOUNTANTS:

Perrys Accountants Limited
Chartered Accountants
34 Threadneedle Street
London
EC2R 8AY

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)

**REPORT OF THE DIRECTORS
FOR THE YEAR ENDED 31 AUGUST 2011**

The directors present their report with the financial statements of the company for the year ended 31 August 2011

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of television and film documentary production

DIRECTORS

The directors shown below have held office during the whole of the period from 1 September 2010 to the date of this report

L S Bonner
D C M Henshaw

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD

A handwritten signature in black ink, appearing to read 'D C M Henshaw', with a long horizontal flourish extending to the right.

D C M Henshaw - Director

25 January 2012

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)**PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2011**

	Notes	2011 £	2010 £
TURNOVER	2	1,006,874	951,641
Cost of sales		814,031	735,547
GROSS PROFIT		192,843	216,094
Administrative expenses		106,822	99,690
		86,021	116,404
Other operating income		-	1
OPERATING PROFIT	3	86,021	116,405
Interest receivable and similar income		2	4
		86,023	116,409
Interest payable and similar charges		1,063	1,496
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		84,960	114,913
Tax on profit on ordinary activities	4	16,274	27,403
PROFIT FOR THE FINANCIAL YEAR		68,686	87,510

The notes form part of these financial statements

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)**BALANCE SHEET
31 AUGUST 2011**

	Notes	2011 £	£	2010 £	£
FIXED ASSETS					
Tangible assets	5		20,127		9,017
CURRENT ASSETS					
Debtors	6	41,687		31,137	
Cash at bank and in hand		112,237		184,873	
		<u>153,924</u>		<u>216,010</u>	
CREDITORS					
Amounts falling due within one year	7	<u>159,923</u>		<u>216,867</u>	
NET CURRENT LIABILITIES			<u>(5,999)</u>		<u>(857)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			14,128		8,160
CREDITORS					
Amounts falling due after more than one year	8		(10,790)		(3,284)
PROVISIONS FOR LIABILITIES	11		<u>(126)</u>		<u>(1,750)</u>
NET ASSETS			<u>3,212</u>		<u>3,126</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Profit and loss account	13		<u>3,112</u>		<u>3,026</u>
SHAREHOLDERS' FUNDS			<u>3,212</u>		<u>3,126</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2011 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

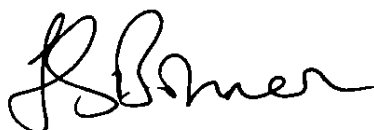
- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)

BALANCE SHEET - continued
31 AUGUST 2011

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board of Directors on 25 January 2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'L S Bonner', written in a cursive style.

L S Bonner - Director

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of good and services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TURNOVER

The turnover and profit before taxation are attributable to the one principal activity of the company

An analysis of turnover by geographical market for the year ended 31 August 2011 is given below

UK	96.51%
Outside UK	3.49%
	<u>100.00%</u>

This analysis is not considered to be applicable to the year ended 31 August 2010

3 OPERATING PROFIT

The operating profit is stated after charging/(crediting)

	2011	2010
	£	£
Depreciation - owned assets	6,386	3,049
Loss on disposal of fixed assets	500	-
Foreign exchange differences	4	(1)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	<u>12,750</u>	<u>11,500</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011**

4 TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows

	2011 £	2010 £
Current tax		
UK corporation tax	17,897	25,653
Deferred tax	(1,623)	1,750
Tax on profit on ordinary activities	<u>16,274</u>	<u>27,403</u>

5 TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 September 2010	16,367	22,095	38,462
Additions	4,186	21,660	25,846
Disposals	-	(22,095)	(22,095)
At 31 August 2011	<u>20,553</u>	<u>21,660</u>	<u>42,213</u>
DEPRECIATION			
At 1 September 2010	15,700	13,745	29,445
Charge for year	971	5,415	6,386
Eliminated on disposal	-	(13,745)	(13,745)
At 31 August 2011	<u>16,671</u>	<u>5,415</u>	<u>22,086</u>
NET BOOK VALUE			
At 31 August 2011	<u>3,882</u>	<u>16,245</u>	<u>20,127</u>
At 31 August 2010	<u>667</u>	<u>8,350</u>	<u>9,017</u>

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Trade debtors	14,246	19,906
Other debtors	27,441	11,231
	<u>41,687</u>	<u>31,137</u>

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2011 £	2010 £
Bank loans and overdrafts	-	1,362
Hire purchase contracts	4,729	3,668
Trade creditors	73,464	80,813
Taxation and social security	66,569	72,987
Other creditors	15,161	58,037
	<u>159,923</u>	<u>216,867</u>

HARDCASH PRODUCTIONS LIMITED (REGISTERED NUMBER: 02695415)

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011**

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2011 £	2010 £
Hire purchase contracts	<u>10,790</u>	<u>3,284</u>

9 OPERATING LEASE COMMITMENTS

The following operating lease payments are committed to be paid within one year

	2011 £	2010 £
Expiring		
Within one year	16,400	-
Between one and five years	-	16,400
	<u>16,400</u>	<u>16,400</u>

10 SECURED DEBTS

The following secured debts are included within creditors

	2011 £	2010 £
Bank loans	<u>-</u>	<u>1,111</u>

The bank loan is secured on the company's assets

11 PROVISIONS FOR LIABILITIES

	2011 £	2010 £
Deferred tax	<u>126</u>	<u>1,750</u>
		Deferred tax
		£
Balance at 1 September 2010		1,750
Deferred tax movement		(1,624)
Balance at 31 August 2011		<u>126</u>

12 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2011 £	2010 £
98	Ordinary	£1	98	98
1	Ordinary A	£1	1	1
1	Ordinary B	£1	1	1
			<u>100</u>	<u>100</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2011**

13 RESERVES

	Profit and loss account £
At 1 September 2010	3,026
Profit for the year	68,686
Dividends	(68,600)
At 31 August 2011	<u>3,112</u>

14 TRANSACTIONS WITH DIRECTORS

Included in other creditors is a directors' loan account balance of £1,271. During the year the directors' received dividends totalling £68,600.

15 ULTIMATE CONTROLLING PARTY

The company is controlled by D C M Henshaw, a director, by virtue of his shareholdings.