

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED**

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2015

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED (REGISTERED NUMBER: 02694757)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED**

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2015**

DIRECTOR: Mrs G Ghataoura

SECRETARY: Mrs S Ghataoura

REGISTERED OFFICE: Balbir House,
Vishkarma Park
Stevenage
Hertfordshire
SG1 2LP

REGISTERED NUMBER: 02694757 (England and Wales)

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED (REGISTERED NUMBER: 02694757)**

**ABBREVIATED BALANCE SHEET
31 MARCH 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Tangible assets	2		28,663		33,547
CURRENT ASSETS					
Stocks		40,564		51,000	
Debtors		117,664		138,456	
Cash at bank		611		43,570	
		<u>158,839</u>		<u>233,026</u>	
CREDITORS					
Amounts falling due within one year		<u>254,563</u>		<u>325,271</u>	
NET CURRENT LIABILITIES			<u>(95,724)</u>		<u>(92,245)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(67,061)</u>		<u>(58,698)</u>
CREDITORS					
Amounts falling due after more than one year			8,325		17,952
NET LIABILITIES			<u>(75,386)</u>		<u>(76,650)</u>
CAPITAL AND RESERVES					
Called up share capital	3		198		198
Share premium			26,346		26,346
Profit and loss account			<u>(101,930)</u>		<u>(103,194)</u>
SHAREHOLDERS' FUNDS			<u>(75,386)</u>		<u>(76,650)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these abbreviated accounts

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED (REGISTERED NUMBER: 02694757)**

**ABBREVIATED BALANCE SHEET - continued
31 MARCH 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17 December 2015 and were signed by:

Mrs G Ghataoura - Director

The notes form part of these abbreviated accounts

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED (REGISTERED NUMBER: 02694757)**

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2015**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The accounts are prepared on a going concern basis. The use of the going concern basis of accounting is appropriate because there are no material uncertainties related to events or conditions that may cast significant doubt about the ability of the company to continue as a going concern. However, the company is reliant upon the directors, trade creditors and the bank for their continuing financial support.

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Exemption from preparing a cash flow statement

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**L. B. ELECTRICAL WHOLESALE
DISTRIBUTORS LIMITED (REGISTERED NUMBER: 02694757)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2015**

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	102,724
Additions	126
At 31 March 2015	<u>102,850</u>
DEPRECIATION	
At 1 April 2014	69,177
Charge for year	5,010
At 31 March 2015	<u>74,187</u>
NET BOOK VALUE	
At 31 March 2015	<u>28,663</u>
At 31 March 2014	<u>33,547</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary Shares	1	100	100
98	Preference Shares	1	<u>98</u>	<u>98</u>
			<u>198</u>	<u>198</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.