

Registered Number 02694375

JSB Geological Services Ltd

Abbreviated Accounts

31 December 2014

Balance Sheet as at 31 December 2014

	Notes	2014	2013
		£	£
Fixed assets	2		
Tangible		489	611
		<u>489</u>	<u>611</u>
Current assets			
Debtors		712	11,730
Cash at bank and in hand		204,475	63,272
Total current assets		<u>205,187</u>	<u>75,002</u>
Creditors: amounts falling due within one year		(59,576)	(30,953)
Net current assets (liabilities)		145,611	44,049
Total assets less current liabilities		<u>146,100</u>	<u>44,660</u>
Provisions for liabilities		(98)	(122)
Total net assets (liabilities)		<u>146,002</u>	<u>44,538</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		145,902	44,438

Shareholders funds

146,002

44,538

- a. For the year ending 31 December 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 September 2015

And signed on their behalf by:

Mr J S Bumstead, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 December 2014

1 Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts earned during the year, exclusive of Value Added Tax.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Fixed Assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Equipment 0% Method for Equipment

2 Fixed Assets

	Tangible Assets	Total
Cost or valuation	£	£
At 01 January 2014	2,037	2,037
At 31 December 2014	<u>2,037</u>	<u>2,037</u>
Depreciation		
At 01 January 2014	1,426	1,426
Charge for year	<u>122</u>	<u>122</u>
At 31 December 2014	<u>1,548</u>	<u>1,548</u>

Net Book Value

At 31 December 2014	489	489
At 31 December 2013	<u>611</u>	<u>611</u>

3 Creditors: amounts falling due after more than one year**4 Share capital**

	2014	2013
	£	£
Authorised share capital:		
100 Ordinary of £1 each	100	100
Allotted, called up and fully paid:		
100 Ordinary of £1 each	100	100