

REGISTERED NUMBER: 02694041 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 30 April 2012
for
Sheppard Day Limited**



Sheppard Day Limited (Registered number. 02694041)

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for the Year Ended 30 April 2012**

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Sheppard Day Limited

**Company Information
for the Year Ended 30 April 2012**

DIRECTORS:

P Sheppard
K Day

REGISTERED OFFICE:

The Friary
47 Francis Street
London
SW1P 1QR

REGISTERED NUMBER:

02694041 (England and Wales)

ACCOUNTANTS:

Elliotts Shah
Chartered Accountants
2nd Floor, York House
23 Kingsway
London
WC2B 6UJ

Sheppard Day Limited (Registered number: 02694041)

Abbreviated Balance Sheet

30 April 2012

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	2,000,000	2,013,169
Investments	3	2	2
		<u>2,000,002</u>	<u>2,013,171</u>
CURRENT ASSETS			
Debtors		2,741	7,811
Cash at bank		125,250	37,758
		<u>127,991</u>	<u>45,569</u>
CREDITORS			
Amounts falling due within one year		<u>1,096,076</u>	<u>739,615</u>
NET CURRENT LIABILITIES		<u>(968,085)</u>	<u>(694,046)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,031,917</u>	<u>1,319,125</u>
PROVISIONS FOR LIABILITIES		<u>47,143</u>	<u>-</u>
NET ASSETS		<u><u>984,774</u></u>	<u><u>1,319,125</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	100	100
Profit and loss account		<u>984,674</u>	<u>1,319,025</u>
SHAREHOLDERS' FUNDS		<u><u>984,774</u></u>	<u><u>1,319,125</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

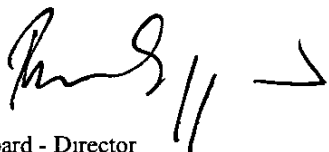
Sheppard Day Limited (Registered number: 02694041)

Abbreviated Balance Sheet - continued

30 April 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 30/10/2012 and were signed on its behalf by

A handwritten signature in black ink, appearing to read 'P Sheppard', followed by two vertical lines and a right-pointing arrow.

P Sheppard - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 April 2012

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention

Financial Reporting Standard Number 1

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- None
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 50% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. On the basis of these financial statements, no provision has been made for deferred tax

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

Investments

Fixed asset investments are stated at cost less provision for diminution in value

Group accounts

The financial statements present information about the company as an individual undertaking and not about its group

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 May 2011	2,285,582
Disposals	(285,582)
	<hr/>
At 30 April 2012	2,000,000
	<hr/>
DEPRECIATION	
At 1 May 2011	272,413
Eliminated on disposal	(272,413)
	<hr/>
At 30 April 2012	-
	<hr/>
NET BOOK VALUE	
At 30 April 2012	2,000,000
	<hr/>
At 30 April 2011	2,013,169
	<hr/>

Sheppard Day Limited (Registered number: 02694041)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012**

3 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 May 2011	
and 30 April 2012	2
NET BOOK VALUE	
At 30 April 2012	2
At 30 April 2011	2

The company's investments at the balance sheet date in the share capital of companies include the following

Sheppard Day Consumer Limited

Country of incorporation England & Wales

Nature of business Design & production of reports

	%		
	holding		
Class of shares	100 00	2012	2011
Ordinary share		£	£
Aggregate capital and reserves		16,040	6,384
Profit for the year		83,007	15,280

Sheppard Day Properties Limited

Country of incorporation England & Wales

Nature of business Property investment

	%		
	holding		
Class of shares	100 00	2012	2011
Ordinary share		£	£
Aggregate capital and reserves		(403,948)	(405,822)
Profit/(loss) for the year		1,875	(1,552,614)

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	2012	2011
			£	£
100	Ordinary shares of £1 each	1	100	100

5 TRANSACTIONS WITH DIRECTORS

Fees receivable of £44,500 from the director, P Sheppard for administrative services provided

Sheppard Day Limited (Registered number: 02694041)

**Notes to the Abbreviated Accounts - continued
for the Year Ended 30 April 2012**

6 RELATED PARTY DISCLOSURES

At the balance sheet date, the company owed £nil (2011 £1,155) to Sheppard Day Consumer Limited, a wholly owned subsidiary. The loan is unsecured and repayable on demand.

During the year the company received management fees of £75,000 (2011 £120,000) from Sheppard Day Consumer Limited, a wholly owned subsidiary.

At the balance sheet date, Sheppard Day Properties Limited, a wholly owned subsidiary owed £403,947 (2011 £503,960 creditor) to the company. During the year a provision of the full amount of the debt due has been made in the accounts, as the subsidiary company has no assets of any value.

At the balance sheet date £1,077,077 (2011 £nil) was owed to the company by the directors, P Sheppard £747,067 (2011 £nil) and K Day £330,010 (2011 £nil) respectively.