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CHFP041

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Please complete  
legibly, preferably  
in black type or  
bold block  
lettering

\* Insert full name  
of company

## COMPANIES FORM No. 395

**Particulars of a mortgage or charge**

Pursuant to section 395 of the Companies Act 1985

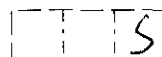
**A fee of £10 is payable to Companies House in respect of  
each register entry for a mortgage or charge.**

004382/30

# 395

To the Registrar of Companies  
(Address overleaf - Note 6)

For official use Company number



2693859

Name of company

\* HIGHWAY (BURNLEY) LIMITED (the "Company")

Date of creation of the charge

17 October 2003

Description of the instrument (if any) creating or evidencing the charge (note 2)

DEED OF DEBENTURE (the "Debenture")

Amount secured by the mortgage or charge

All present and future obligations and liabilities (whether actual or contingent and whether owed jointly or severally or in any other capacity whatsoever) of each Obligor to the Lenders (or any of them) under each or any of the Finance Documents together with all costs, charges and expenses incurred by any Lender in connection with the protection, preservation or enforcement (in the case of protection or preservation, to the extent such costs, charges and expenses are reasonable) of its respective rights under the Finance Documents or any other document evidencing or securing any such liabilities.

Names and addresses of the mortgagees or persons entitled to the charge

Barclays Bank PLC

54 Lombard Street  
London

Postcode EC3V 9EX

Presentor's name, address and  
reference (if any):Simon Bishop & Partners  
"Hillcairnie"  
St Andrew's Road WR9 8DJ  
DX 19923 DroitwichFor official use  
Mortgage section

Post room

A59  
COMPANIES HOUSE

\*APK61PTP\*

0395  
06/11/03

Time critical reference

Short particulars of all the property mortgaged or charged

Please do not  
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Refer to Schedule 1 for particulars of the property mortgaged or charged and Schedule 2 for the definitions of terms used in this Form 395 and in Schedule 1

Please complete  
legibly, preferably  
in black type or  
bold block  
lettering

A fee of £10 is  
payable to  
Companies House  
in respect of each  
register entry for a  
mortgage or  
charge.  
(See Note 5)

Particulars as to commission allowance or discount (note 3)

Not applicable

Signed Simon Bishop and Partners *Simon Bishop* Date 6/11/2003

On behalf of [company] ~~[mortgage/charge]~~\*

\*Delete as  
appropriate

Notes.

1. The original instrument (if any) creating or evidencing the charge, together with these prescribed particulars correctly completed must be delivered to the Registrar of Companies within 21 days after the date of creation of the charge (section 395). If the property is situated and the charge was created outside the United Kingdom delivery to the Registrar must be effected within 21 days after the date on which the instrument could in due course of post, and if dispatched with due diligence, have been received in the United Kingdom (section 398). A copy of the instrument creating the charge will be accepted where the property charged is situated and the charge was created outside the United Kingdom (section 398) and in such cases the copy must be verified to be a correct copy either by the company or by the person who has delivered or sent the copy to the registrar. The verification must be signed by or on behalf of the person giving the verification and where this is given by a body corporate it must be signed by an officer of that body. A verified copy will also be accepted where section 398(4) applies (property situate in Scotland or Northern Ireland) and Form No. 398 is submitted.
2. A description of the instrument, eg "Trust Deed", "Debenture", "Mortgage" or "Legal charge", etc, as the case may be, should be given.
3. In this section there should be inserted the amount or rate per cent. of the commission, allowance or discount (if any) paid or made either directly or indirectly by the company to any person in consideration of his;
  - (a) subscribing or agreeing to subscribe, whether absolutely or conditionally, or
  - (b) procuring or agreeing to procure subscriptions, whether absolute or conditional, for any of the debentures included in this return. The rate of interest payable under the terms of the debentures should not be entered.
4. If any of the spaces in this form provide insufficient space the particulars must be entered on the prescribed continuation sheet.
5. Cheques and Postal Orders are to be made payable to **Companies House**.
6. The address of the Registrar of Companies is:-  
Companies House, Crown Way, Cardiff CF4 3UZ.

**SCHEDULE 1**

**BURNLEY (HIGHWAY) LIMITED**  
**(Company no: 2693859)**

**Short particulars of the property mortgaged or charged pursuant to the  
Debenture**

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1(i) The Company with full title guarantee charged with the payment or discharge of all moneys and liabilities covenanted to be paid or discharged pursuant to clause 2 of the Debenture:

- (a) by way of first legal mortgage all the freehold and leasehold property of the Company the title to which is registered at HM Land Registry and which, if any, is described in Schedule 1 of the Debenture together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon;

The freehold property described in Schedule 1 of the Debenture is as follows:

Land and buildings on the South side east side of Talbot Street Burnley  
Title no. LA486809

- (b) by way of first legal mortgage all other freehold and leasehold property of the Company now vested in it (whether or not registered at HM Land Registry) together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon;
  - (c) by way of first fixed charge all future freehold and leasehold property of the Company together with all buildings, fixtures (including trade fixtures) and fixed plant and machinery from time to time thereon and all the goodwill and uncalled capital for the time being of the Company;
  - (d) by way of first fixed charge all book debts and other debts now and from time to time due or owing to the Company;
  - (e) by way of first fixed charge the benefit of all present and future licences, permissions, consents and authorisations (statutory or otherwise) held in connection with its business or the use of any of the freehold or leasehold property specified in Sub-Clause (a) above and the right to recover and receive all compensation which may at any time become payable to it in respect thereof; and
  - (f) by way of first fixed charge all stocks, shares, debentures, bonds, warrants, coupons or other securities and investments now or in the future owned by the Company from time to time.
- 1(ii) The Company with full title guarantee charged with the payment or discharge of all moneys and liabilities covenanted to be paid or discharged pursuant to clause 2 of the Debenture by way of a first floating charge the undertaking and all other assets of the Company whatsoever and wheresoever both present and future but so that the Company is not to be at liberty to create any mortgage or charge upon and so that no lien shall in any case or in any manner arise or affect any part of the Security Assets either in priority to or pari passu with this floating charge and further that the Company shall have no power without the consent of the Security Agent to part with or dispose of any part of such Security Assets except by way of sale in the ordinary course of its business

- 1(iii) The Company with full title guarantee charged for the payment or discharge of all moneys and liabilities covenanted to be paid or discharged pursuant to clause 2 of the Debenture by way of assignment, assigned and agreed to assign to the Security Agent as agent and trustee for the Lenders by way of security all its right title and interest (if any) in and to the Servicing Agreement.

#### **FURTHER ASSURANCE**

Any debentures, mortgages or charges created by the Company after the date of the Debenture (otherwise than in favour of the Security Agent) shall be expressed to be subject to the Debenture. The Company shall subject to the rights of any prior mortgagee deposit with the Security Agent and the Security Agent during the continuance of the security shall be entitled to hold all deeds and documents of title relating to the freehold and leasehold property of the Company for the time being and the Company shall on demand in writing made to the Company by the Security Agent at the cost of the Company execute a valid legal mortgage of any freehold and leasehold properties acquired by it after the date of the Debenture and the fixed plant and machinery thereon to secure the payment or discharge to the Security Agent of the moneys and liabilities secured by the Debenture such legal mortgage to be in the form of the Supplemental Legal Mortgage or in such form as the Security Agent may require but on terms no more onerous than those of the Debenture.

**SCHEDULE 2**

**BURNLEY (HIGHWAY) LIMITED**  
(Company no: 2693859)

**Definitions of the terms used in form 395 and Schedule 1, as used in the  
Debenture**

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**Accession Agreement:** a Guarantor Accession Agreement;

**Additional Guarantor:** any other member of the Warehouse Group that becomes party to the Warehouse Facility Agreement as a Guarantor pursuant to a Guarantor Accession Agreement;

**Advance:** the principal amount of each borrowing under the Warehouse Facility Agreement or the principal amount of such borrowing outstanding from time to time;

**Approved Company:** the entire issued share capital of a limited liability company incorporated in England and Wales or in Scotland whose sole business activities comprise owning and running Care Homes satisfying the criteria agreed from time to time between the Obligors' Agent and the Facility Agent and which is approved in writing by the Facility Agent;

**Arranger:** Barclays Bank plc in its capacity as arranger under the Warehouse Facility Agreement;

**Bank:** each of the following:

- (a) each bank whose name is set out in Schedule B to the Warehouse Facility Agreement;
- (b) each bank to which rights and/or obligations under the Warehouse Facility Agreement are assigned or transferred or which assumes rights and obligations pursuant to a Substitution Certificate; and
- (c) any successor or successors in title to any of the foregoing.

provided that upon (i) termination in full of all the Commitments of any Bank, and (ii) irrevocable payment in full of all amounts which may be or become payable to such Bank under the Finance Documents, such Bank shall not be regarded as being a Bank for the purposes of determining whether any provision of any of the Finance Documents requiring consultation with or the consent or approval of or instructions from the Banks or any of them or the majority banks has been complied with;

**Borrower:** CGL and/or the CHL and, as the context requires and in relation to any Advance, the borrower of such Advance

**SCHEDULE 2**

**BURNLEY (HIGHWAY) LIMITED**  
(Company no: 2693859)

**Definitions of the terms used in form 395 and Schedule 1, as used in the Debuture**

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**Care Homes:** a nursing home, residential home or specialist care home providing medical or social care which may be required to be registered by a Health Authority or a Local Authority under the Relevant Act;

**CGL:** Craegmoor Group Limited (formerly Craegmoor Healthcare Company Limited) a company incorporated in England and Wales (No. 2825572)

**CHC:** Craegmoor Healthcare Company Limited (No. 3830455);

**CHL:** Craegmoor Homes Limited, a company incorporated in England and Wales (No. 4790588);

**Commitment:** in relation to a Bank means (subject to clause 6.1 of the Warehouse Facility Agreement) an amount appearing and designated as such against the Bank's name in Schedule B of the Warehouse Facility Agreement or in the Substitution Certificate or other document by which it became party to or acquired rights under the Warehouse Facility Agreement, as reduced or increased by substitution or transfer pursuant to clause 27 of the Warehouse Facility Agreement and any Substitution Certificates to which the Bank is party, and to the extent not cancelled, reduced or terminated under the Warehouse Facility Agreement;

**Facility Agent:** Barclays Bank PLC as facility agent under the Warehouse Facility Agreement and its permitted successors and assigns;

**Finance Documents:** the Warehouse Facility Agreement, any Guarantor Accession Agreement, the Servicing Agreement and the Security Documents and any other document designated as such by the Facility Agent and the Obligors' Agent together and any and each other agreement or instrument supplementing or amending any of such documents;

**Guarantor:** each of the Borrowers and each Additional Guarantor;

**Guarantor Accession Agreement:** an agreement substantially in the form of Schedule F of the Warehouse Facility Agreement;

**Health Authority:** means a health authority in England or Wales or a health board (or, where applicable, local authority) in Scotland;

**SCHEDULE 2**

**BURNLEY (HIGHWAY) LIMITED**  
(Company no: 2693859)

**Definitions of the terms used in form 395 and Schedule 1, as used in the  
Debenture**

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**Lender:** each of the Facility Agent, the Security Agent, the Arranger and the Banks party to or having an interest under the Finance Documents from time to time (together the Lenders);

**Local Authority:** means a local authority in England and Wales or a local authority in Scotland;

**Majority Banks:** means a Bank or Banks the aggregate amount of whose Commitments at the relevant time represents by value more than sixty-six and two-thirds per cent. (66 2/3%) of the aggregate Commitments at such time;

**Obligor:** each Borrower and each Guarantor;

**Obligor's Agent:** CHL, appointed to act on behalf of each Obligor pursuant to clause 2.3(b) of the Warehouse Facility Agreement;

**Relevant Act** means:

(a) in the case of a Care Home located in England or Wales, the Mental Health Act 1983, the Childrens Act 1989, the Registered Homes Act 1984 or the Care Standards Act 2000; and

(b) in the case of a Care Home located in Scotland, the Nursing Homes Registration (Scotland) Act 1938 (as amended) or (as applicable) the Social Work (Scotland) Act 1968.

**Security Agent:** Barclays Bank plc as security agent and trustee for itself and the Lenders;

**Security Assets:** all assets of the Company the subject of any security created by the Debenture;

**Security Documents:** means the Share Pledge and the Warehouse Debenture together with such other documents (if any) as may be required to be entered into by CGL and/or any member of the Warehouse Group pursuant to clause 17 and 18 of the Warehouse Facility Agreement or pursuant to the terms of any other Finance Document or the Share Pledge, the Debenture or any such documents;

**Servicing Agreement:** means the servicing agreement in a form to be agreed to be entered into between CGL, the Security Agent, CHL and CHC;

SCHEDULE 2

BURNLEY (HIGHWAY) LIMITED  
(Company no: 2693859)

Definitions of the terms used in form 395 and Schedule 1, as used in the  
Debenture

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**Share Pledge:** means the mortgage of securities dated 16 October 2003 between CGL and the Security Agent in respect of the entire issued share capital in CHL;

**Substitution Certificate:** a certificate in the form of Schedule D of the Warehouse Facility Agreement;

**Supplemental Legal Mortgage:** a supplemental legal mortgage in the form set out in Schedule 2 of the Debenture;

**Warehouse Debenture:** means the debenture dated 16 October 2003 between CHL and the Security Agent;

**Warehouse Facility Agreement:** the £60,000,000 term loan facility agreement dated the 16 October 2003 between CHL, CGL and the Security Agent, together with each Accession Agreement and Substitution Certificate relating thereto and any and each other agreement or instrument supplementing or amending it; and

**Warehouse Group:** means that group of companies consisting of CHL and Approved Companies purchased from time to time by CGL as contemplated by clause 3.1(a) of the Warehouse Facility Agreement.



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## CERTIFICATE OF THE REGISTRATION OF A MORTGAGE OR CHARGE

Pursuant to section 401(2) of the Companies Act 1985

COMPANY No. 02693859

THE REGISTRAR OF COMPANIES FOR ENGLAND AND WALES HEREBY CERTIFIES THAT A DEBENTURE DATED THE 17th OCTOBER 2003 AND CREATED BY HIGHWAY (BURNLEY) LIMITED FOR SECURING ALL MONIES DUE OR TO BECOME DUE FROM EACH OBLIGOR TO BARCLAYS BANK PLC UNDER THE TERMS OF THE AFOREMENTIONED INSTRUMENT CREATING OR EVIDENCING THE CHARGE WAS REGISTERED PURSUANT TO CHAPTER 1 PART XII OF THE COMPANIES ACT 1985 ON THE 6th NOVEMBER 2003.

GIVEN AT COMPANIES HOUSE, CARDIFF THE 10th NOVEMBER 2003.

*[Handwritten signature]*



THE OFFICIAL SEAL OF THE  
REGISTRAR OF COMPANIES



*Companies House*

— for the record —