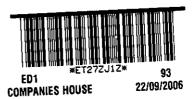
ABBREVIATED ACCOUNTS

for the year ended

31 December 2005



Company Registration No. 2693823

# INDEPENDENT AUDITORS' REPORT TO RADIO JOINT AUDIENCE RESEARCH LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of the company for the year ended 31 December 2005 prepared under section 226 of the Companies Act 1985.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of audit opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

#### Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Registered Auditor Chartered Accountants

2 Bloomsbury Street

18 September 2006

London

WC1B 3ST

### ABBREVIATED BALANCE SHEET

31 December 2005

	Notes	2005 £	2004 £
FIXED ASSETS			
Tangible assets	1	11,222	15,984
		• • • • • • •	• • • • • •
CURRENT ASSETS			
Debtors		75,826	1,322,251
Cash at bank and in hand		1,711,032	1,291,020
		• • • • • •	• • • • • •
		1,786,858	2,613,271
CREDITORS: Amounts falling due within one year		1,798,078	2,629,253
		• • • • • •	• • • • • • •
NET CURRENT LIABILITIES		(11,220)	(15,982)
		* * * * * * * *	• • • • • • •
TOTAL ASSETS LESS CURRENT LIABILITIES		2	2
		• • • • • •	• • • • • •
CAPITAL AND RESERVES			
Called up share capital	2	2	2
•			
SHAREHOLDERS' FUNDS		2	2
		• • • • • •	

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the board on 13-09-06

Director

#### ABBREVIATED ACCOUNTS

for the year ended 31 December 2005

#### ACCOUNTING POLICIES

#### BASIS OF ACCOUNTING

The financial statements have been prepared under the historical cost convention.

#### TANGIBLE FIXED ASSETS

Fixed assets are stated at historical cost less depreciation.

Depreciation is provided on all tangible fixed assets at rates calculated to write each asset down to its estimated residual value evenly over its expected useful life, as follows:

Plant and machinery

33% and 10% straight line

#### DEFERRED TAXATION

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. Timing differences are differences between the company's taxable profits and its results as stated in the financial statements that arise from the inclusion of gains and losses in tax assessments in periods different from those in which they are recognised in the financial statements.

#### LEASED ASSETS

The annual rentals on 'operating leases' are charged to the profit and loss account on a straight line basis over the lease term.

#### PENSIONS CONTRIBUTIONS

The pension costs charged in the financial statements represent the contributions payable by the company during the year.

#### **TURNOVER**

Turnover represents the invoiced value, net of Value Added Tax, of goods sold and services provided to customers.

## NOTES TO THE ABBREVIATED ACCOUNTS

for the year ended 31 December 2005

1.	FIXED ASSETS	Tan	gible assets
			£
	Cost		
	1 January 2005		49,080
	Additions		5,264
	31 December 2005		54,344
	Depreciation		
	1 January 2005		33,096
	Charge for the year		10,026
	31 December 2005		43,122
	Net book value		
	31 December 2005		11,222
	31 December 2004		15,984
2.	SHARE CAPITAL	2005	2004
		£	£
	Authorised	70	50
	50 "A" ordinary shares of £1 each	50	50
	50 "B" ordinary shares of £1 each		50
		100	100
		<del></del>	
	Allotted, issued and fully paid		
	1 "A" ordinary shares of £1 each	1	1
	1 "B" ordinary shares of £1 each	1	1
		2	2
		<u> </u>	

The A and B shares have equal rights.